

**Registered number: 6118469**

**DENROSE PROJECTS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2012**



**DENROSE PROJECTS LIMITED**  
**REGISTERED NUMBER: 6118469**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JULY 2012**

	Note	£	2012 £	£	2011 £
<b>CURRENT ASSETS</b>					
Stocks		406,731		398,505	
Debtors		199		192	
		<u>406,930</u>		<u>398,697</u>	
<b>CREDITORS</b> , amounts falling due within one year		<u>(2,185)</u>		<u>(2,720)</u>	
<b>NET CURRENT ASSETS</b>			<b>404,745</b>		<b>395,977</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>404,745</b>		<b>395,977</b>
<b>CREDITORS</b> , amounts falling due after more than one year	2		<u>(417,997)</u>		<u>(406,793)</u>
<b>NET LIABILITIES</b>			<u><b>(13,252)</b></u>		<u><b>(10,816)</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(13,352)</u>		<u>(10,916)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u><b>(13,252)</b></u>		<u><b>(10,816)</b></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2012 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 January 2013

*Gwyn Davies*

G L Davies  
Director

The notes on page 2 form part of these financial statements

## DENROSE PROJECTS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Companies Act 2006, the Financial Reporting Standard for Smaller Entities (effective April 2008) and applicable accounting standards in the United Kingdom

##### 1.2 Cash flow

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.3 Turnover

The company has not sold any goods or provided any services in the period from 1 August 2011 to 31 July 2012

##### 1.4 Stocks

Stocks are valued at the lower of cost and net realisable value

##### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

#### 2. CREDITORS

##### Amounts falling due after more than one year

The director has confirmed that he will not require repayment of the loan for a period of at least 12 months from the date of approval of these accounts

#### 3 SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100