

Orsa Saiwai Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2021



Company Number: 06117374

Orsa Saiwai Limited
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Orsa Saiwai Limited

Company Registration Number: 06117374

ABRIDGED BALANCE SHEET

as at 28 February 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible assets	4	15,024	16,525
Current Assets			
Debtors		634,682	602,721
Cash and cash equivalents		38,525	120,806
		673,207	723,527
Creditors: amounts falling due within one year		(559,309)	(596,036)
Net Current Assets		113,898	127,491
Total Assets less Current Liabilities		128,922	144,016
Capital and Reserves			
Called up share capital		1,000	1,000
Retained earnings		127,922	143,016
Equity attributable to owners of the company		128,922	144,016

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

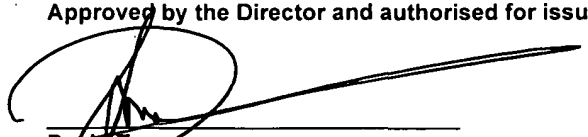
The company has taken advantage of the exemption under section 444 not to file the Abridged Profit and Loss Account and Director's Report.

For the financial year ended 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director confirms that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Director and authorised for issue on 4 April 2022


David Tuomey
Director

Orsa Saiwai Limited**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 28 February 2021

	Called up share capital £	Retained earnings £	Total £
At 1 March 2019	1,000	9,301	10,301
Profit for the financial year	-	133,715	133,715
At 29 February 2020	1,000	143,016	144,016
Loss for the financial year	-	(15,094)	(15,094)
At 28 February 2021	1,000	127,922	128,922

Orsa Saiwai Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2021

1. General Information

Orsa Saiwai Limited is a company limited by shares incorporated in the United Kingdom. The registered office of the company is. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2021 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 33% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at transaction value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at transaction value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Orsa Saiwai Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2021

continued

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

	2021 Number	2020 Number
Administration	14	14

4. Tangible assets

	Plant and machinery	Total
	£	£
Cost		
At 1 March 2020	65,674	65,674
Additions	4,904	4,904
At 28 February 2021	70,578	70,578
Depreciation		
At 1 March 2020	49,149	49,149
Charge for the financial year	6,405	6,405
At 28 February 2021	55,554	55,554
Net book value		
At 28 February 2021	15,024	15,024
At 29 February 2020	16,525	16,525

5. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2021.

6. Parent company

The company regards Orsa Saiwai Europe Limited as its parent company.

7. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.