

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

SB7 Mobile Ltd

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for the Year Ended 31 March 2016

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DIRECTORS:

Mr J Brown
Mr J R Sammon

SECRETARY:

Mr J Brown

REGISTERED OFFICE:

2-3 Bassett Court
Broad Street
Newport Pagnell
Buckinghamshire
MK16 0JN

REGISTERED NUMBER:

06117314 (England and Wales)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		18,505		14,298
CURRENT ASSETS					
Debtors	3	1,591,031		1,108,005	
Cash at bank and in hand		<u>718,051</u>		<u>358,757</u>	
		2,309,082		1,466,762	
CREDITORS					
Amounts falling due within one year		<u>1,277,787</u>		<u>1,322,603</u>	
NET CURRENT ASSETS			<u>1,031,295</u>		<u>144,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,049,800</u>		<u>158,457</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>1,048,800</u>		<u>157,457</u>
SHAREHOLDERS' FUNDS			<u>1,049,800</u>		<u>158,457</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 November 2016 and were signed on its behalf by:

Mr J Brown - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Trust

The Company has created a trust whose beneficiaries will include employees of the Company and their dependents. Assets held under this trust will be controlled by trustees who will be acting independently and entirely at their own discretion.

Where assets are held in the trust and these are considered by the Company to be in respect of services already provided by employees to the Company, the Company will account for these as assets of the trust when payment is made to the trust. The value transferred will be charged in the Company's profit and loss account for the year to which it relates.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	50,610
Additions	17,192
At 31 March 2016	<u>67,802</u>
DEPRECIATION	
At 1 April 2015	36,312
Charge for year	12,985
At 31 March 2016	<u>49,297</u>
NET BOOK VALUE	
At 31 March 2016	<u>18,505</u>
At 31 March 2015	<u>14,298</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 50,000

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.