

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023
FOR
DIXONS CONTRACTS LTD.

Blue Rocket Accounting
Accountants and Tax Advisers
8 Twisleton Court
Priory Hill
Dartford
Kent
DA1 2EN

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FOR THE YEAR ENDED 28 FEBRUARY 2023

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DIXONS CONTRACTS LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

DIRECTORS: Ms W E Dixon
B J Dixon

SECRETARY: Ms W E Dixon

REGISTERED OFFICE: 8 Twisleton Court
Priory Hill
Dartford
Kent
DA1 2EN

REGISTERED NUMBER: 06116581 (England and Wales)

ACCOUNTANTS: Blue Rocket Accounting
Accountants and Tax Advisers
8 Twisleton Court
Priory Hill
Dartford
Kent
DA1 2EN

BALANCE SHEET
28 FEBRUARY 2023

	Notes	28/2/23 £	£	28/2/22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>18,792</u>		<u>3,023</u>
			18,792		3,023
CURRENT ASSETS					
Debtors	6	8,507		4,956	
Cash at bank and in hand		<u>105</u>		<u>105</u>	
		8,612		5,061	
CREDITORS					
Amounts falling due within one year	7	<u>19,053</u>		<u>17,709</u>	
NET CURRENT LIABILITIES			<u>(10,441)</u>		<u>(12,648)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,351		(9,625)
CREDITORS					
Amounts falling due after more than one year	8		<u>17,597</u>		<u>25,106</u>
NET LIABILITIES			<u>(9,246)</u>		<u>(34,731)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(9,346)</u>		<u>(34,831)</u>
SHAREHOLDERS' FUNDS			<u>(9,246)</u>		<u>(34,731)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
28 FEBRUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2023 and were signed on its behalf by:

Ms W E Dixon - Director

B J Dixon - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1. STATUTORY INFORMATION

Dixons Contracts Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 March 2022 and 28 February 2023	<u>20,000</u>
AMORTISATION	
At 1 March 2022 and 28 February 2023	<u>20,000</u>
NET BOOK VALUE	
At 28 February 2023	<u>-</u>
At 28 February 2022	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 March 2022	38,155	-	870	39,025
Additions	-	18,750	-	18,750
At 28 February 2023	<u>38,155</u>	<u>18,750</u>	<u>870</u>	<u>57,775</u>
DEPRECIATION				
At 1 March 2022	35,640	-	362	36,002
Charge for year	629	2,178	174	2,981
At 28 February 2023	<u>36,269</u>	<u>2,178</u>	<u>536</u>	<u>38,983</u>
NET BOOK VALUE				
At 28 February 2023	<u>1,886</u>	<u>16,572</u>	<u>334</u>	<u>18,792</u>
At 28 February 2022	<u>2,515</u>	<u>-</u>	<u>508</u>	<u>3,023</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28/2/23 £	28/2/22 £
Amounts owed by group undertakings	403	403
Other debtors	<u>8,104</u>	<u>4,553</u>
	<u>8,507</u>	<u>4,956</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28/2/23 £	28/2/22 £
Bank loans and overdrafts	27,367	19,630
Trade creditors	151	528
Taxation and social security	(9,320)	(3,781)
Other creditors	<u>855</u>	<u>1,332</u>
	<u>19,053</u>	<u>17,709</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28/2/23 £	28/2/22 £
Bank loans	<u>17,597</u>	<u>25,106</u>

9. RELATED PARTY DISCLOSURES

An amount of £4,030 (2022 £479) is owed by Directors at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.