

REGISTERED NUMBER: 06116581 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018
FOR
DIXONS CONTRACTS LTD.

Blue Rocket Accounting
Chartered Tax Advisers and Accountants
8 Twisleton Court
Priory Hill
Dartford
Kent
DA1 2EN

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FOR THE YEAR ENDED 28 FEBRUARY 2018

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DIXONS CONTRACTS LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018

DIRECTORS: Ms W E Dixon
B J Dixon

SECRETARY: Ms W E Dixon

REGISTERED OFFICE: 8 Twisleton Court
Priory Hill
Dartford
Kent
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ACCOUNTANTS: Blue Rocket Accounting
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BALANCE SHEET
28 FEBRUARY 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Intangible assets	4		-		2,000
Tangible assets	5		<u>6,519</u>		<u>31,992</u>
			6,519		33,992
CURRENT ASSETS					
Debtors	6	49,541		52,599	
Cash at bank and in hand		<u>244</u>		<u>-</u>	
		49,785		52,599	
CREDITORS					
Amounts falling due within one year	7	<u>49,093</u>		<u>66,804</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>692</u>		<u>(14,205)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,211</u>		<u>19,787</u>
CREDITORS					
Amounts falling due after more than one year	8		-		(16,120)
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>(1,739)</u>
NET ASSETS			<u>7,211</u>		<u>1,928</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>7,111</u>		<u>1,828</u>
SHAREHOLDERS' FUNDS			<u>7,211</u>		<u>1,928</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
28 FEBRUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 September 2018 and were signed on its behalf by:

Ms W E Dixon - Director

B J Dixon - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

1. STATUTORY INFORMATION

Dixons Contracts Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 March 2017	
and 28 February 2018	20,000
AMORTISATION	
At 1 March 2017	18,000
Charge for year	2,000
At 28 February 2018	20,000
NET BOOK VALUE	
At 28 February 2018	-
At 28 February 2017	2,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 March 2017	37,469	49,655	87,124
Disposals	-	(49,655)	(49,655)
At 28 February 2018	37,469	-	37,469
DEPRECIATION			
At 1 March 2017	28,777	26,355	55,132
Charge for year	2,173	-	2,173
Eliminated on disposal	-	(26,355)	(26,355)
At 28 February 2018	30,950	-	30,950
NET BOOK VALUE			
At 28 February 2018	6,519	-	6,519
At 28 February 2017	8,692	23,300	31,992

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 March 2017	
and 28 February 2018	49,655
DEPRECIATION	
At 1 March 2017	
and 28 February 2018	26,355
NET BOOK VALUE	
At 28 February 2018	23,300
At 28 February 2017	23,300

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18	28.2.17
	£	£
Trade debtors	11,183	22,594
Other debtors	38,358	30,005
	<u>49,541</u>	<u>52,599</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18	28.2.17
	£	£
Bank loans and overdrafts	11,144	16,951
Hire purchase contracts	-	12,329
Trade creditors	19,537	12,932
Taxation and social security	17,079	2,443
Other creditors	1,333	22,149
	<u>49,093</u>	<u>66,804</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.18	28.2.17
	£	£
Hire purchase contracts	<u>-</u>	<u>16,120</u>

9. RELATED PARTY DISCLOSURES

Included in other debtors is an amount of £32,018 owed by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.