

Registered number  
06116581

Dixons Contracts Limited  
Unaudited Abbreviated Accounts  
28 February 2015

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COMPANIES HOUSE

## **Dixons Contracts Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Dixons Contracts Limited for the year ended 28 February 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Dixons Contracts Limited for the year ended 28 February 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).



Portlock & Co.  
Chartered Accountants  
Ash House, Ash Road  
New Ash Green  
Longfield  
Kent  
DA3 8JD

19/11/2015

**Dixons Contracts Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 28 February 2015**

06116581

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	6,000	8,000
Tangible assets	3	16,036	20,895
		<u>22,036</u>	<u>28,895</u>
<b>Current assets</b>			
Debtors		92,930	22,381
<b>Creditors: amounts falling due within one year</b>		(103,513)	(60,610)
<b>Net current liabilities</b>		<u>(10,583)</u>	<u>(38,229)</u>
<b>Total assets less current liabilities</b>		<u>11,453</u>	<u>(9,334)</u>
<b>Creditors: amounts falling due after more than one year</b>		(10,161)	(12,956)
<b>Provisions for liabilities</b>		(814)	(1,019)
<b>Net assets/(liabilities)</b>		<u>478</u>	<u>(23,309)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		378	(23,409)
<b>Shareholders' funds</b>		<u>478</u>	<u>(23,309)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

B J Dixon  
 Director



Approved by the board on 11/11/2015

**Dixons Contracts Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	25% reducing balance
Commercial vehicles	25% reducing balance

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Intangible fixed assets**

£

**Cost**

At 1 March 2014	20,000
At 28 February 2015	20,000

**Amortisation**

At 1 March 2014	12,000
Provided during the year	2,000
At 28 February 2015	14,000

**Net book value**

At 28 February 2015	6,000
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**Dixons Contracts Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2015**

At 28 February 2014 8,000

**3 Tangible fixed assets**

**£**

**Cost**

At 1 March 2014	56,377
Additions	<u>485</u>
At 28 February 2015	<u>56,862</u>

**Depreciation**

At 1 March 2014	35,482
Charge for the year	<u>5,344</u>
At 28 February 2015	<u>40,826</u>

**Net book value**

At 28 February 2015	<u>16,036</u>
At 28 February 2014	<u>20,895</u>

**4 Share capital**

**Nominal  
value**

**2015  
Number**

**2015  
£**

**2014  
£**

Allotted, called up and fully paid:  
Ordinary shares

£1 each

100

100

100

**5 Loans to directors**

**Description and conditions**

**B/fwd  
£**

**Paid  
£**

**Repaid  
£**

**C/fwd  
£**

Bernard J Dixon

Directors current account

5,517

26,356

(19,358)

12,515

Wendy E Dixon

Directors current account

5,518

26,356

(19,358)

12,516

11,035

52,712

(38,716)

25,031