

Registered number  
06116581

Dixons Contracts Limited  
Unaudited Abbreviated Accounts  
29 February 2016

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COMPANIES HOUSE

## **Dixons Contracts Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Dixons Contracts Limited for the year ended 29 February 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Dixons Contracts Limited for the year ended 29 February 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).



Portlock & Co.  
Chartered Accountants  
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New Ash Green  
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25/11/2016

**Dixons Contracts Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 29 February 2016**

06116581

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	4,000	6,000
Tangible assets	3	40,182	16,036
		<u>44,182</u>	<u>22,036</u>
<b>Current assets</b>			
Debtors		73,767	92,930
<b>Creditors: amounts falling due within one year</b>		(89,088)	(103,513)
<b>Net current liabilities</b>		<u>(15,321)</u>	<u>(10,583)</u>
<b>Total assets less current liabilities</b>		<u>28,861</u>	<u>11,453</u>
<b>Creditors: amounts falling due after more than one year</b>		(26,915)	(10,161)
<b>Provisions for liabilities</b>		(1,823)	(814)
<b>Net assets</b>		<u>123</u>	<u>478</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		23	378
<b>Shareholders' funds</b>		<u>123</u>	<u>478</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

B J Dixon  
Director



Approved by the board on 25/11/2016

**Dixons Contracts Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 29 February 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	25% reducing balance
Commercial vehicles	25% reducing balance

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Intangible fixed assets**

£

**Cost**

At 1 March 2015	20,000
At 29 February 2016	<u>20,000</u>

**Amortisation**

At 1 March 2015	14,000
Provided during the year	<u>2,000</u>
At 29 February 2016	<u>16,000</u>

**Net book value**

At 29 February 2016	<u>4,000</u>
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**Dixons Contracts Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 29 February 2016**

At 28 February 2015 6,000

**3 Tangible fixed assets** **£**

**Cost**

At 1 March 2015	56,862
Additions	38,625
Disposals	<u>(10,838)</u>
At 29 February 2016	<u>84,649</u>

**Depreciation**

At 1 March 2015	40,826
Charge for the year	13,394
On disposals	<u>(9,753)</u>
At 29 February 2016	<u>44,467</u>

**Net book value**

At 29 February 2016	<u>40,182</u>
At 28 February 2015	<u>16,036</u>

**4 Share capital**

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

**5 Loans to directors**

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Bernard J Dixon				
Directors current account	12,515	36,863	(33,595)	15,783
Wendy E Dixon				
Directors current account	12,516	36,863	(33,595)	15,784
	<u>25,031</u>	<u>73,726</u>	<u>(67,190)</u>	<u>31,567</u>