

Registered Number : 06116411
England and Wales

PW FLOORING SOLUTIONS LTD

Abridged Accounts

Period of accounts

Start date: 01 March 2017

End date: 28 February 2018

PW FLOORING SOLUTIONS LTD
Contents Page
For the year ended 28 February 2018

Accountants' Report

Statement of Financial Position

Notes to the Financial Statements

PW FLOORING SOLUTIONS LTD
Accountants' Report
For the year ended 28 February 2018

As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 28 February 2018 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....
A E SCOTT & CO
89 High Street
Yarm
TS15 9BG
26 July 2018

PW FLOORING SOLUTIONS LTD
Statement of Financial Position
As at 28 February 2018

| | Notes | 2018 £ | 2017 £ |
|---------------------------------------------------------------|--------------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible fixed assets | 2 | 22,192 | 23,255 |
| | | 22,192 | 23,255 |
| Current assets | | | |
| Stocks | | 111,617 | 103,639 |
| Debtors | | 26,808 | 31,945 |
| Cash at bank and in hand | | 97,433 | 88,657 |
| | | 235,858 | 224,241 |
| Creditors: amount falling due within one year | | (84,425) | (78,937) |
| Net current assets | | 151,433 | 145,304 |
| Total assets less current liabilities | | 173,625 | 168,559 |
| Creditors: amount falling due after more than one year | | (78,755) | (98,287) |
| Net assets | | 94,870 | 70,272 |
| Capital and reserves | | | |
| Called up share capital | 3 | 80,362 | 63,057 |
| Profit and loss account | | 14,508 | 7,215 |
| Shareholders funds | | 94,870 | 70,272 |

For the year ended 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Members Have Agreed to the Preparation of Abridged Accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

Paul Stephen Warters
Director

Date approved by the board: 26 July 2018

PW FLOORING SOLUTIONS LTD
Notes to the Abridged Financial Statements
For the year ended 28 February 2018

General Information

PW FLOORING SOLUTIONS LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 06116411, registration address 9 Cannon Park Road, Cannon Park, Middlesbrough, Cleveland, TS1 5JP.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|-----------------------|---------------------|
| Fixtures and Fittings | 20 Reducing Balance |
| Motor Vehicles | 25 Reducing Balance |
| Plant and Machinery | 20 Reducing Balance |

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

| Cost or Valuation | Plant and Machinery | Motor Vehicles | Fixtures and Fittings | Computer Equipment | Total |
|----------------------------------------------|--------------------------------|---------------------------|--------------------------------------|-------------------------------|---------------|
| | £ | £ | £ | £ | £ |
| At 01 March 2017 | 23,706 | 792 | 22,859 | 12,718 | 60,075 |
| Additions | - | - | - | - | - |
| Disposals | - | - | - | - | - |
| At 28 February 2018 | 23,706 | 792 | 22,859 | 12,718 | 60,075 |
| Depreciation | | | | | |
| At 01 March 2017 | 17,677 | 396 | 12,907 | 6,903 | 37,883 |
| Charge for year | - | - | - | - | - |
| On disposals | - | - | - | - | - |
| At 28 February 2018 | 17,677 | 396 | 12,907 | 6,903 | 37,883 |
| Net book values | | | | | |
| Closing balance as at 28 February 2018 | 6,029 | 396 | 9,952 | 5,815 | 22,192 |
| Opening balance as at 01 March 2017 | 7,195 | 594 | 12,628 | 2,838 | 23,255 |

3. Share Capital

| Allotted | 2018 | 2017 |
|--------------------------------|-------------|-------------|
| | £ | £ |
| 8 Class A shares of £1.00 each | 8 | 8 |
| | 8 | 8 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.