

PW FLOORING SOLUTIONS LTD

Abridged Accounts

Period of accounts

Start date: 01 March 2018

End date: 28 February 2019

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Accountant's report

You consider that the company is exempt from an audit for the year ended 28 February 2019 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A E SCOTT & CO
28 February 2019

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A E SCOTT & CO
89 High Street
Yarm
TS15 9BG
13 September 2019

PW FLOORING SOLUTIONS LTD
Statement of Financial Position
As at 28 February 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	2	21,279	22,192
		21,279	22,192
Current assets			
Stocks		92,013	111,617
Debtors: amounts falling due within one year		41,829	26,808
Cash at bank and in hand		103,378	97,433
		237,220	235,858
Creditors: amount falling due within one year		(111,828)	(84,425)
Net current assets		125,392	151,433
Total assets less current liabilities		146,671	173,625
Creditors: amount falling due after more than one year		(66,248)	(78,755)
Net assets		80,423	94,870
Capital and reserves			
Called up share capital	3	29,508	80,362
Profit and loss account		50,915	14,508
Shareholders funds		80,423	94,870

For the year ended 28 February 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

Paul Stephen Warters
Director

Date approved by the board: 13 September 2019

PW FLOORING SOLUTIONS LTD
Notes to the Abridged Financial Statements
For the year ended 28 February 2019

General Information

PW FLOORING SOLUTIONS LTD is a private company, limited by shares, registered in England and Wales, registration number 06116411, registration address 9 Cannon Park Road, Cannon Park, Middlesbrough, Cleveland, TS1 5JP.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20 Reducing Balance
Motor Vehicles	25 Reducing Balance
Fixtures and Fittings	20 Reducing Balance

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£	£
At 01 March 2018	23,706	792	22,859	17,551	64,908
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 28 February 2019	23,706	792	22,859	17,551	64,908
Depreciation					
At 01 March 2018	18,701	594	15,649	8,685	43,629
Charge for year	-	-	-	-	-
On disposals	-	-	-	-	-
At 28 February 2019	18,701	594	15,649	8,685	43,629
Net book values					
Closing balance as at 28 February 2019	5,005	198	7,210	8,866	21,279
Opening balance as at 01 March 2018	6,029	396	9,952	5,815	22,192

3. Share Capital

Allotted	2019	2018
	£	£
8 Class A shares of £1.00 each	8	8
	8	8

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.