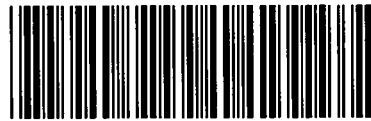


Company Registration No. 06116015 (England and Wales)

MARCUS EVANS (AVIATION) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

SATURDAY



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27/05/2017

#268

COMPANIES HOUSE

MARCUS EVANS (AVIATION) LIMITED

INDEPENDENT AUDITORS' REPORT TO MARCUS EVANS (AVIATION) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Marcus Evans (Aviation) Limited for the year ended 30 September 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 26/5/17 we reported, as auditors of Marcus Evans (Aviation) Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 30 September 2016, and our report included the following paragraph:

Emphasis of matter

The company is reliant on the support of fellow group companies to continue as a going concern. In view of the significance of this support we consider that it should be drawn to your attention but our opinion is not qualified in this respect.



Andrew Miller BSc FCA (Senior Statutory Auditor)
for and on behalf of Rothmans Audit LLP

26/5/17

Chartered Accountants
Statutory Auditor

Trinity Court
34 West Street
Sutton
Surrey
SM1 1SH

MARCUS EVANS (AVIATION) LIMITED

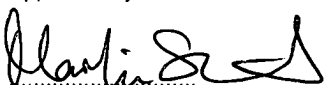
ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	6,816,874		7,110,479	
Current assets					
Debtors		73,841		62,927	
Cash at bank and in hand		13,067		10,359	
		86,908		73,286	
Creditors: amounts falling due within one year	3	(250,583)		(297,468)	
Net current liabilities		(163,675)		(224,182)	
Total assets less current liabilities		6,653,199		6,886,297	
Creditors: amounts falling due after more than one year	4	(12,428,124)		(11,328,192)	
		(5,774,925)		(4,441,895)	
Capital and reserves					
Called up share capital	5	1		1	
Profit and loss account		(5,774,926)		(4,441,896)	
Shareholder's funds		(5,774,925)		(4,441,895)	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25/5/17



M P Studd

Director

Company Registration No. 06116015

MARCUS EVANS (AVIATION) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for flight services, net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Bombardier C-300 Aircraft	5% straight line
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1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Going concern

The directors are of the opinion that the financial statements be prepared on a going concern basis which is based on the continued support of the company's bankers and related parties.

Should the company be unable to continue trading, adjustments would have to be made to reduce the assets to their recoverable amount, to provide for any further liabilities and to reclassify fixed assets as current assets.

MARCUS EVANS (AVIATION) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2015 & at 30 September 2016	9,211,472
Depreciation	
At 1 October 2015	2,100,993
Charge for the year	293,605
At 30 September 2016	2,394,598
Net book value	
At 30 September 2016	6,816,874
At 30 September 2015	7,110,479

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £157,809 (2015 - £131,224).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £5,201,829 (2015 - £4,586,249).

5 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1