

COMPANIES HOUSE COPY

Develop Training Limited

Report and Financial Statements

Year Ended

30 September 2010

Company Number 06115331

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Develop Training Limited

Report and financial statements for the year ended 30 September 2010

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Directors

R Tompsett
R Coleman

Secretary and registered office

A McKeown, 6 Craster Court, Manor Walks, Cramlington, Northumberland, NE23 6UT

Company number

06115331

Auditors

BDO LLP, 125 Colmore Row, Birmingham, B3 3SD

Develop Training Limited

Report of the directors for the year ended 30 September 2010

The directors present their report together with the audited financial statements for the year ended 30 September 2010

Results and dividends

The profit and loss account is set out on page 6 and shows the loss for the year

The directors do not recommend payment of a dividend

Principal activities, review of business and future developments

Develop Training Limited (DTL) provides technical and technically-related behavioural training combined with training facilities to a wide range of customers but principally to the utility and facilities management sectors of the UK economy. The core business divisions of the group are as follows

- Water and the Environment
- Gas
- Facilities Management Services
- Behavioural

The company operates from venues throughout the UK, including Derby, York, Swindon, Warrington and Linlithgow

Review of business

The 2009/10 financial year was an important one in the evolution of Develop Training Limited (DTL) in that it was the first full year of implementation for the revised strategy for the business that was approved in 2009

The last financial year was most notable for the level of change that was undertaken in DTL all of which was driven by the requirement to improve the underlying operational efficiency of the core training divisions

The scale of the underlying improvement in efficiency achieved over the 2009/10 financial year in comparison with 2008/9 on a 12 month basis can be confirmed in the table below which is prepared on a continuing operations basis

	12 months ended	Continuing operations 12 months ended (pro-rata)	Percentage change
	30/09/2010	30/09/2009	+/- 1%
	£000's	£000's	
Sales	14,532	16,547	-12.2%
Gross Profit	4,986	4,809	+3.7%
Operating Profit	920	565	+62.8%
Gross Profit to Sales Ratio	34.3%	29.20%	-
Operating Profit to Sales Ratio	6.3%	3.4%	-

The business is now well positioned for the next phase in its development which will focus upon sales growth but with a continuing emphasis upon tight control of the cost base in order to optimise margins and operating profits

Develop Training Limited is also increasing its focus on understanding the business requirements of its customers from the training solutions that we provide and this will hopefully be underpinned further by the achievement of the Training Quality Standard (TQS) during the next 12 months

The improvements achieved over the last 12 months would not have been possible without the support and loyalty of Develop employees

Develop Training Limited

Report of the directors for the year ended 30 September 2010 (continued)

The Board of Directors would like to take this opportunity to offer their sincere thanks and appreciation for the efforts of all Develop employees and contractors who have often gone "beyond the call of duty" over the last 12 months. It is this level of commitment that allowed Develop to retain its existing customers during a year of rapid change and which will also allow Develop to attract new customers, the Board believes, in the future.

Financial Risk Management

The company has an established, structured approach to risk management. The company's activities expose it to a variety of financial risks, including the effects of market changes, credit, liquidity, cash flow and interest rate risks. The company is not exposed to foreign exchange risk. The company has adopted risk management policies that seek to mitigate these risks in a cost effective manner. Financial assets that expose the company to financial risk consist primarily of trade debtors and cash. Financial liabilities that expose the company to financial risk consist principally of trade creditors, loans and hire purchase agreements. The policies set by the board of directors are implemented by the company's finance department.

The company is exposed to market risk as a result of its operations, particularly relating to the demand for its services. However, the directors consider that they are close enough to the market to be able to react quickly to changes and hence the impact on the company's performance.

Credit risk is the risk of loss in the value of financial assets due to counterparties failing to meet all or part of their obligations. The company performs ongoing credit evaluation of its customers' financial condition and has implemented policies which require appropriate credit checks on potential customers before sales are made and monitoring and prompt collection of outstanding balances.

Liquidity risk is the risk that the company does not have sufficient liquid assets to meet its obligations as they fall due. Liquidity is maintained at a prudent level and the company ensures there is an adequate liquidity buffer to cover contingencies. The company maintains sufficient cash and open committed credit lines from its bankers to meet its funding requirements and monitors cash flow as part of its day to day control procedures.

Interest rate risk, i.e. unfavourable movements in interest rates arising as a result of the company's long-term borrowings. It is, where appropriate, addressed by the use of derivative instruments provided by the company's bankers, whereby interest rate exposure is capped at a level which would limit potential interest costs to a level considered by the directors to be affordable by the business should there be significant interest rate rises during the life of the borrowings.

Indemnity Cover

Third party indemnity cover for the directors was in force during the period.

Director

The directors of the company during the year was

R Tompsett

R Coleman was appointed a director on 22 March 2011

Develop Training Limited

Report of the directors for the year ended 30 September 2010 (continued)

Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

All of the current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

On behalf of the board



R Tompsett
Director

Date 4th April 2011.

Develop Training Limited

Independent auditor's report

TO THE MEMBER OF DEVELOP TRAINING LIMITED

We have audited the financial statements of Develop Training Limited for the year ended 30 September 2010 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's member in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's member those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's member, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 September 2010 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Develop Training Limited

Independent auditor's report (*continued*)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

BDO LLP

Graham Whittaker (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Birmingham
United Kingdom

Date 15 April 2011

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

Develop Training Limited

Profit and loss account for the year ended 30 September 2010

		Continuing operations Year ended 30 September 2010 £	Discontinued operations Year ended 30 September 2010 £	Total Year ended 30 September 2010 £	Total 18 months ended 30 September 2009 £
	Note				
Turnover	3	14,532,783	522,592	15,055,375	26,108,062
Cost of sales		9,546,535	460,794	10,007,329	18,441,267
Gross profit		4,986,248	61,798	5,048,046	7,666,795
Administrative expenses		4,066,027	744,651	4,810,678	7,084,154
Operating profit/(loss)	4	920,221	(682,853)	237,368	582,641
Interest payable and similar charges	8			(819,214)	(1,196,719)
Loss on ordinary activities before taxation				(581,846)	(614,078)
Taxation on loss on ordinary activities	9			37,225	18,359
Loss on ordinary activities after taxation				(544,621)	(595,719)

All recognised gains and losses in the current year and prior period are included in the profit and loss account

The notes on pages 9 to 19 form part of these financial statements

Develop Training Limited

Balance sheet at 30 September 2010

Company number 06115331

	Note	30 September 2010 £	30 September 2010 £	30 September 2009 £	30 September 2009 £
Fixed assets					
Intangible assets	10		7,437,489		7,884,896
Tangible assets	11		1,267,717		1,501,690
			<u>8,705,206</u>		<u>9,386,586</u>
Current assets					
Stocks		5,797		5,536	
Debtors	13	4,356,191		3,186,562	
Cash at bank and in hand		3,908,131		3,139,490	
		<u>8,270,119</u>		<u>6,331,588</u>	
Creditors: amounts falling due within one year	14	6,159,341		4,700,563	
		<u>6,159,341</u>		<u>4,700,563</u>	
Net current assets			<u>2,110,778</u>		<u>1,631,025</u>
Total assets less current liabilities			<u>10,815,984</u>		<u>11,017,611</u>
Creditors: amounts falling due after more than one year	15	8,574,395		8,574,395	
Provisions for liabilities	16	380,219		37,225	
		<u>380,219</u>		<u>37,225</u>	
			<u>8,954,614</u>		<u>8,611,620</u>
			<u>1,861,370</u>		<u>2,405,991</u>
Capital and reserves					
Called up share capital	18		1,026,655		1,026,655
Share premium account	19		1,932,098		1,932,098
Profit and loss account	19		(1,097,383)		(552,762)
			<u>1,861,370</u>		<u>2,405,991</u>
Shareholder's funds	20		<u>1,861,370</u>		<u>2,405,991</u>

The notes on pages 9 to 19 form part of these financial statements

Develop Training Limited

Balance sheet
at 30 September 2010 (*continued*)

The financial statements were approved by the board of directors and authorised for issue on 11th April 2011.

A handwritten signature in black ink, appearing to read 'R. Tompsett', written over a horizontal line.

R Tompsett
Director

The notes on pages 9 to 19 form part of these financial statements

Develop Training Limited

Notes forming part of the financial statements for the year ended 30 September 2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

The following principal accounting policies have been applied

Consolidated financial statements

The financial statements contain information about Develop Training Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken advantage of the exemption conferred by section 400 of the Companies Act 2006 not to produce consolidated financial statements as it is included in EEA group accounts of a larger group

Going concern

The company's business activities, together with the factors likely to affect its future development, performance and position are set out in the Directors' report on page 1

The company's forecasts and projections, taking account of reasonably possible changes in trading performance, show that the company should be able to operate within the level of its current facilities

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements

Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 'Cash Flow Statements (Revised 1996)' not to prepare a cash flow statement on the grounds that all of the voting rights in the company are controlled within the group headed by Develop Training Group Limited and the company is included in consolidated financial statements

Goodwill

Goodwill arising on an acquisition is the difference between the fair value of the consideration paid and the fair value of the assets and liabilities acquired. Positive goodwill is capitalised and amortised through the profit and loss account over the directors' estimate of its useful economic life of 20 years. Impairment tests on the carrying value of goodwill are undertaken

- at the end of the first full financial year following acquisition,
- in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax. Turnover is recognised when the risks and rewards of the services has passed to the customer which is generally on delivery of courses

Develop Training Limited

Notes forming part of the financial statements for the year ended 30 September 2010 (*continued*)

1 Accounting policies (*continued*)

Depreciation

Depreciation is provided to write off the cost of all tangible fixed assets, evenly over their useful economic lives. It is calculated at the following rates:

Leasehold property	- over the period of the lease
Plant, machinery and equipment	- over 4 years
Fixtures and fittings	- over 5-10 years
Office equipment	- over 5-10 years
Computer equipment	- over 4 years

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences

Deferred tax balances are not discounted

Leased assets

All leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

Pension costs

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

Related party disclosures

The company has taken advantage of the exemption conferred by Financial Reporting Standard 8, 'Related party disclosures', not to disclose transactions with members or investees of the group headed by Develop Training Group Limited on the grounds that at least 100% of the voting rights in the company are controlled within that group and the company is included in consolidated financial statements.

Group Relief

Trading losses of group companies available for group relief are relieved against the company's trading profits where applicable. No payment is made to group companies for such trading losses available for relief.

Develop Training Limited

Notes forming part of the financial statements for the year ended 30 September 2010 (continued)

2 Corresponding figures

The analysis between continuing and discontinued operations for the period ended 30 September 2009 is shown below. Acquisitions made in the period ended 30 September 2009 are shown as part of continuing activities.

Further details on discontinued operations are given in note 16.

	Continuing £	Discontinued £	Total £
Turnover	24,821,059	1,287,003	26,108,062
Cost of sales	17,606,062	835,205	18,441,267
Gross profit	7,214,997	451,798	7,666,795
Administrative expenses	6,366,694	717,460	7,084,154
Operating profit/(loss)	848,303	(265,662)	582,641

3 Turnover

Turnover is wholly attributable to the principal activity of the company and arises solely within the United Kingdom.

4 Operating profit/(loss)

	Year ended 30 September 2010 £	18 months ended 30 September 2009 £
This is arrived at after charging		
Depreciation of tangible fixed assets	249,857	375,899
Amortisation of positive goodwill	447,407	671,110
Hire of plant and machinery - operating leases	266,313	439,142
Hire of other assets - operating leases	637,225	908,756
Auditors' remuneration - fees payable to the company's auditor for the audit of the company's annual accounts	18,075	18,075

5 Exceptional item

Incurred in the year were £44k in respect of legal costs in relation to dealings with former directors and £108,970 in respect of provision for payment to be made to a customer.

Develop Training Limited

Notes forming part of the financial statements
for the year ended 30 September 2010 (*continued*)

6 Employees

Staff costs (including directors) consist of

	Year ended 30 September 2010 £	18 months ended 30 September 2009 £
Wages and salaries	4,748,351	8,685,520
Social security costs	504,609	884,426
Other pension costs	88,733	174,270
	<u>5,341,693</u>	<u>9,744,216</u>

The average number of employees (including directors) during the year/period was as follows

	Year ended 30 September 2010 Number	18 months ended 30 September 2009 Number
Sales	9	10
Training staff	74	103
Catering, housekeeping and maintenance	21	25
Administration and management	74	77
	<u>178</u>	<u>215</u>

7 Directors' remuneration

	Year ended 30 September 2010 £	18 months ended 30 September 2009 £
Directors' emoluments	175,000	353,227
Company contributions to money purchase pension schemes	-	7,162
	<u>-</u>	<u>7,162</u>

The total amount payable to the highest paid director in respect of emoluments was £175,000 (2009 - £138,680)

Develop Training Limited

Notes forming part of the financial statements
for the year ended 30 September 2010 (*continued*)

8 Interest payable and similar charges

	Year ended 30 September 2010 £	18 months ended 30 September 2009 £
Bank loans	90,390	103,484
Loans from group companies	728,824	1,093,235
	<u>819,214</u>	<u>1,196,719</u>

9 Taxation on loss on ordinary activities

	Year ended 30 September 2010 £	18 months ended 30 September 2009 £
<i>UK Corporation tax</i>		
Adjustment in respect of previous periods	-	(1,027)
<i>Deferred tax</i>		
Origination and reversal of timing differences	(37,225)	(15,224)
Adjustment in respect of previous periods	-	(2,108)
	<u>(37,225)</u>	<u>(17,332)</u>
Movement in deferred tax provision	(37,225)	(17,332)
	<u>(37,225)</u>	<u>(18,359)</u>

Develop Training Limited

Notes forming part of the financial statements
for the year ended 30 September 2010 (*continued*)

9 Taxation on loss on ordinary activities (*continued*)

The tax assessed for the year/period is higher than the standard rate of corporation tax in the UK applied to loss before tax. The differences are explained below

	Year ended 30 September 2010 £	18 months ended 30 September 2009 £
Loss on ordinary activities before tax	(581,846)	(614,078)
Loss on ordinary activities at the standard rate of corporation tax in the UK of 28% (2009 - 28%)	(162,917)	(171,942)
Effect of		
Expenses not deductible for tax purposes	177,035	229,827
Depreciation for period in excess of capital allowances	46,417	15,030
Adjustment to tax charge in respect of previous periods	-	(1,027)
Other timing differences	(1,007)	194
Group relief claimed	(59,528)	(73,109)
Current tax credit for the year/period	-	(1,027)

10 Intangible fixed assets

	Purchased goodwill £
<i>Cost</i>	
At 1 October 2009 and 30 September 2010	8,948,139
<i>Amortisation</i>	
At 1 October 2009	1,063,243
Provided for the year	447,407
At 30 September 2010	1,510,650
<i>Net book value</i>	
At 30 September 2010	7,437,489
At 30 September 2009	7,884,896

Develop Training Limited

Notes forming part of the financial statements
for the year ended 30 September 2010 (*continued*)

11 Tangible fixed assets

	Leasehold land and buildings £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
<i>Cost</i>					
At 1 October 2009	296,238	1,434,649	241,541	150,402	2,122,830
Additions	6,374	10,903	-	-	17,277
Disposals	-	(2,200)	-	-	(2,200)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2010	302,612	1,443,352	241,541	150,402	2,137,907
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>Depreciation</i>					
At 1 October 2009	69,005	372,268	103,121	76,746	621,140
Provided for the year	29,274	154,637	42,144	23,802	249,857
Disposals	-	(807)	-	-	(807)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2010	98,279	526,098	145,265	100,548	870,190
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>Net book value</i>					
At 30 September 2010	204,333	917,254	96,276	49,854	1,267,717
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2009	227,233	1,062,381	138,420	73,656	1,501,690
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

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Develop Training Limited

Notes forming part of the financial statements
for the year ended 30 September 2010 (continued)

12 Fixed asset investments

Subsidiary undertakings, associated undertakings and other investments

The principal undertakings in which the company's interest at the year end is 20% or more are as follows

	Proportion of voting rights and ordinary share capital held	Nature of business
<i>Subsidiary undertakings</i>		
Develop Solutions Limited	100%	Dormant

13 Debtors

	30 September 2010 £	30 September 2009 £
Trade debtors	1,482,895	614,699
Prepayments and accrued income	2,873,296	2,571,863
	<u>4,356,191</u>	<u>3,186,562</u>

All amounts shown under debtors fall due for payment within one year

14 Creditors: amounts falling due within one year

	30 September 2010 £	30 September 2009 £
Trade creditors	1,774,058	676,035
Amounts owed to group undertakings	2,823,381	2,052,895
Other taxation and social security	344,878	347,755
Obligations under finance lease and hire purchase contracts	-	4,910
Accruals and deferred income	1,217,024	1,618,968
	<u>6,159,341</u>	<u>4,700,563</u>

Develop Training Limited

Notes forming part of the financial statements
for the year ended 30 September 2010 (*continued*)

15 Creditors: amounts falling due after more than one year

	30 September 2010 £	30 September 2009 £
Amounts owed to group undertakings	8,574,395	8,574,395

16 Provisions for liabilities

	Deferred taxation £	Discontinued operations £	Total £
At 1 October 2009	37,225	-	37,225
Credited to profit and loss account	(37,225)	-	(37,225)
Undertaking disposed	-	380,219	380,219
At 30 September 2010	-	380,219	380,219

Deferred taxation

	30 September 2010 £	30 September 2009 £
Accelerated capital allowances	-	46,499
Sundry timing differences	-	(9,274)
	-	37,225

Deferred Taxation

A deferred taxation asset in respect of accelerated capital allowances and losses of £48,201 has not been recognised in the year

Discontinued operations

On 30 October 2010, Develop Training Limited decided to close its Whitwell division as part of a group reorganisation. The provision will be utilised in the next twelve months.

Develop Training Limited

Notes forming part of the financial statements
for the year ended 30 September 2010 (*continued*)

17 Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension charge amounted to £88,733 (2009 - £174,270). There were £28,498 (2009 - £33,123) of outstanding contributions at the end of the financial period.

18 Share capital

	30 September 2010 £	30 September 2009 £
<i>Allotted, called up and fully paid</i>		
Ordinary shares of 10p each	1,026,655	1,026,655
	<u> </u>	<u> </u>

19 Reserves

	Share premium account £	Profit and loss account £
At 1 October 2009	1,932,098	(552,762)
Loss for the year	-	(544,621)
	<u> </u>	<u> </u>
At 30 September 2010	1,932,098	(1,097,383)
	<u> </u>	<u> </u>

Develop Training Limited

Notes forming part of the financial statements
for the year ended 30 September 2010 (*continued*)

20 Reconciliation of movements in shareholder's funds

	30 September 2010 £	30 September 2009 £
Loss for the year/period	(544,621)	(595,719)
Preference shares converted to Ordinary shares	-	943,753
Net (deductions from)/additions to shareholder's funds	(544,621)	348,034
Opening shareholder's funds	2,405,991	2,057,957
Closing shareholder's funds	1,861,370	2,405,991

21 Commitments under operating leases

The company had annual commitments under non-cancellable operating leases as set out below

	Land and buildings 30 September 2010 £	Other 30 September 2010 £	Land and buildings 30 September 2009 £	Other 30 September 2009 £
Operating leases which expire				
Within one year	68,875	57,941	-	48,449
In two to five years	109,360	127,455	520,136	236,690
After five years	243,426	-	86,000	-
	421,661	185,396	606,136	285,139

22 Ultimate parent company and parent undertaking of larger group

The company is a subsidiary of Develop Training Group Limited which is the ultimate parent company incorporated in England and Wales

The largest and smallest group in which the results of the company are consolidated is that headed by Develop Training Group Limited, incorporated in England and Wales. The consolidated accounts of this company are available to the public and may be obtained from Companies House, Crown way, Mandy, Cardiff, CF14 3UZ. No other group accounts include the results of the company