

Company Registration No. 06114127 (England and Wales)

**CENTROID (UK) LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

# **CENTROID (UK) LIMITED**

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# CENTROID (UK) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		321,207		202,952
Investments	2		900		900
			<u>322,107</u>		<u>203,852</u>
<b>Current assets</b>					
Stocks		25,000		25,000	
Debtors		400,098		355,825	
Cash at bank and in hand		393,390		325,560	
		<u>818,488</u>		<u>706,385</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(224,163)</u>		<u>(215,908)</u>	
<b>Net current assets</b>			<u>594,325</u>		<u>490,477</u>
<b>Total assets less current liabilities</b>			<u>916,432</u>		<u>694,329</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(1,358,287)</u>		<u>(1,358,287)</u>
			<u>(441,855)</u>		<u>(663,958)</u>
<b>Capital and reserves</b>					
Called up share capital	3		9,815		9,815
Other reserves			185		185
Profit and loss account			<u>(451,855)</u>		<u>(673,958)</u>
<b>Shareholders' funds</b>			<u>(441,855)</u>		<u>(663,958)</u>

## **CENTROID (UK) LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2016***

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For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 October 2016

P R Stilgoe  
**Director**

**Company Registration No. 06114127**

# **CENTROID (UK) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements have been prepared on a going concern basis, which is deemed to be appropriate, on the understanding that continued support from J P Burton, a director will remain in place for the foreseeable future. At the year end, £1,358,287 (2015: £1,358,287) was owed to J P Burton. This is included within creditors falling due after more than one year. This amount will not be repaid for a period exceeding 12 months from the date the accounts are signed.

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% p.a. Reducing balance basis
Computer equipment	33.3% p.a. Straight line basis
Fixtures, fittings & equipment	20% p.a. Reducing balance basis
Motor vehicles	25% p.a. Reducing balance basis

#### **1.4 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Deferred taxation**

Deferred taxation is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised for tax purposes.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the resulting gain or loss has been recognised in the financial statements. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

# CENTROID (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 1 Accounting policies (Continued)

#### 1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 April 2015	695,956	900	696,856
Additions	155,689	-	155,689
	<u>851,645</u>	<u>900</u>	<u>852,545</u>
At 31 March 2016	851,645	900	852,545
<b>Depreciation</b>			
At 1 April 2015	493,004	-	493,004
Charge for the period	37,434	-	37,434
	<u>530,438</u>	<u>-</u>	<u>530,438</u>
At 31 March 2016	530,438	-	530,438
<b>Net book value</b>			
At 31 March 2016	321,207	900	322,107
	<u>202,952</u>	<u>900</u>	<u>203,852</u>
At 31 March 2015	202,952	900	203,852

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
<b>Subsidiary undertakings</b>		Class	
Centroid Motion Capture Private Limited	India	Ordinary	90.00

## CENTROID (UK) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

#### 2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
	Principal activity		
Centroid Motion Capture Private Limited	Motion Capture	(1,209)	(1,184)
		=====	=====

#### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
9,000 Ordinary A shares of £1 each	9,000	9,000
815 Ordinary B shares of £1 each	815	815
	=====	=====
	9,815	9,815
	=====	=====

The rights attached to the issued shares are disclosed in the company Memorandum and Articles of Association.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.