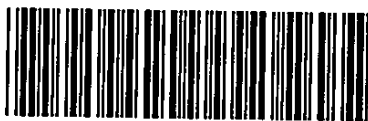


Company Registration No 06114127 (England and Wales)

CENTROID (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

FRIDAY



A2N51XUH

A03

13/12/2013

#292

COMPANIES HOUSE

Accounts
Q.C. APPROVED

CENTROID (UK) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

CENTROID (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		280,484		253,755
Current assets					
Stocks		25,000		25,000	
Debtors		113,887		315,763	
Cash at bank and in hand		103,389		279,198	
		<u>242,276</u>		<u>619,961</u>	
Creditors amounts falling due within one year		<u>(198,184)</u>		<u>(105,026)</u>	
Net current assets			<u>44,092</u>		<u>514,935</u>
Total assets less current liabilities			<u>324,576</u>		<u>768,690</u>
Creditors: amounts falling due after more than one year			<u>(1,358,287)</u>		<u>(1,508,287)</u>
			<u>(1,033,711)</u>		<u>(739,597)</u>
Capital and reserves					
Called up share capital	3		9,815		9,815
Other reserves			185		185
Profit and loss account			<u>(1,043,711)</u>		<u>(749,597)</u>
Shareholders' funds			<u>(1,033,711)</u>		<u>(739,597)</u>

CENTROID (UK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2013

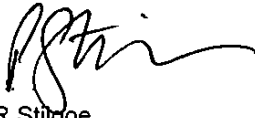
For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 10/12/13



P R Stilgoe
Director

Company Registration No 06114127

CENTROID (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements have been prepared on a going concern basis, which is deemed to be appropriate, on the understanding that continued support from J P Burton, a director will remain in place for the foreseeable future. At the year end, £1,358,287 (2012 £1,508,287) is owed to J P Burton, as included within creditors greater than 1 year. This balance will remain in the company for a period exceeding 12 months of these accounts being signed.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	Over term of lease
Plant and machinery	20% p a Reducing balance basis
Computer equipment	33.3% p a Straight line basis
Fixtures, fittings & equipment	20% p a Reducing balance basis
Motor vehicles	25% p a Reducing balance basis

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred taxation is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised for tax purposes.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

CENTROID (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012	619,922
Additions	152,339
Disposals	(124,571)
At 31 March 2013	<u>647,690</u>
Depreciation	
At 1 April 2012	366,167
On disposals	(61,229)
Charge for the year	62,268
At 31 March 2013	<u>367,206</u>
Net book value	
At 31 March 2013	<u>280,484</u>
At 31 March 2012	<u>253,755</u>

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
9,000 Ordinary A shares of £1 each	9,000	9,000
815 Ordinary B shares of £1 each	815	815
	<u>9,815</u>	<u>9,815</u>

The rights attached to the issued shares are disclosed in the company Memorandum and Articles of Association