

Company registration number 06113635

**HOTSPUR CAPITAL PARTNERS LIMITED  
COMPANY LIMITED BY GUARANTEE  
UNAUDITED ABBREVIATED ACCOUNTS  
31st MARCH 2014**



JOSEPH MILLER & CO  
Chartered Accountants  
Newcastle upon Tyne

**HOTSPUR CAPITAL PARTNERS LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET**

**31st MARCH 2014**

	Note	£	2014 £	2013 £
<b>Fixed assets</b>	<b>2</b>			
Tangible assets			1,222	1,629
Investments			207,181	137,500
			<u>208,403</u>	<u>139,129</u>
<b>Current assets</b>				
Debtors		170,623	65,806	
Cash at bank and in hand		1,345	1,349	
		<u>171,968</u>	<u>67,155</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(145,094)</u>	<u>(55,911)</u>	
<b>Net current assets</b>			<u>26,874</u>	<u>11,244</u>
<b>Total assets less current liabilities</b>			<u>235,277</u>	<u>150,373</u>
<b>Creditors: Amounts falling due after more than one year</b>			<u>(205,369)</u>	<u>(136,125)</u>
			<u>29,908</u>	<u>14,248</u>
<b>Reserves</b>	<b>4</b>			
Profit and loss account			29,908	14,248
<b>Members' funds</b>			<u>29,908</u>	<u>14,248</u>

For the year ended 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 27th March 2014, and are signed on their behalf by



Mr C Willis

Company Registration Number 06113635

The notes on pages 2 to 3 form part of these abbreviated accounts.

**HOTSPUR CAPITAL PARTNERS LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31st MARCH 2014**

**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover comprises revenue earned for the provision of services to third parties

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% Straight line

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**2. Fixed assets**

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1st April 2013	4,508	137,500	142,008
Additions	–	69,681	69,681
<b>At 31st March 2014</b>	<u>4,508</u>	<u>207,181</u>	<u>211,689</u>
<b>Depreciation</b>			
At 1st April 2013	2,879	–	2,879
Charge for year	407	–	407
<b>At 31st March 2014</b>	<u>3,286</u>	<u>–</u>	<u>3,286</u>
<b>Net book value</b>			
<b>At 31st March 2014</b>	<u>1,222</u>	<u>207,181</u>	<u>208,403</u>
At 31st March 2013	<u>1,629</u>	<u>137,500</u>	<u>139,129</u>

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**3. Transactions with the directors**

During the year, interest free advances were made to the director These were repayable on demand

Total advances and credits during the year £52,617

Amounts repaid £55,573

Balance at 31 March 2014 £14,622

The maximum amount outstanding during the period was £48,815 The balance was repaid in December 2014

**4. Company limited by guarantee**

The liability of each member is limited to £1 to be contributed towards the payment of the debts in the event of the Company being wound up At 31st March the number of members so liable was 1