

Company registration number 06113635

**HOTSPUR CAPITAL PARTNERS LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED ABBREVIATED ACCOUNTS
31st MARCH 2013**



JOSEPH MILLER & CO
Chartered Accountants
Newcastle upon Tyne

**HOTSPUR CAPITAL PARTNERS LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31st MARCH 2013

	Note	£	2013 £	£	2012 £
Fixed assets	2				
Tangible assets			1,629		1,643
Investments			137,500		56,250
			<u>139,129</u>		<u>57,893</u>
Current assets					
Debtors		65,806		21,977	
Cash at bank and in hand		1,349		2,887	
		<u>67,155</u>		<u>24,864</u>	
Creditors: Amounts falling due within one year		<u>(55,911)</u>		<u>(45,206)</u>	
Net current assets/(liabilities)			<u>11,244</u>		<u>(20,342)</u>
Total assets less current liabilities			<u>150,373</u>		<u>37,551</u>
Creditors: Amounts falling due after more than one year			<u>(136,125)</u>		<u>(56,250)</u>
			<u>14,248</u>		<u>(18,699)</u>
Reserves	4				
Profit and loss account			<u>14,248</u>		<u>(18,699)</u>
Members' funds/(deficit)			<u>14,248</u>		<u>(18,699)</u>

For the year ended 31st March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 27th June 2014, and are signed on their behalf by:


MR C WILLIS

Company Registration Number: 06113635

The notes on pages 2 to 3 form part of these abbreviated accounts.

HOTSPUR CAPITAL PARTNERS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises revenue earned for the provision of services to third parties.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1st April 2012	4,076	56,250	60,326
Additions	432	81,250	81,682
At 31st March 2013	<u>4,508</u>	<u>137,500</u>	<u>142,008</u>
Depreciation			
At 1st April 2012	2,433	—	2,433
Charge for year	446	—	446
At 31st March 2013	<u>2,879</u>	<u>—</u>	<u>2,879</u>
Net book value			
At 31st March 2013	<u>1,629</u>	<u>137,500</u>	<u>139,129</u>
At 31st March 2012	<u>1,643</u>	<u>56,250</u>	<u>57,893</u>

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YEAR ENDED 31st MARCH 2013**

3. Transactions with the directors

During the year, interest free advances were made to the director. These were repayable on demand.

Total advances and credits during the year £23,532

Amounts repaid £5,440

Balance at 31 March 2013 £17,578

The maximum amount outstanding during the period was £17,578. The balance was repaid on 12 April 2013

4. Company limited by guarantee

The liability of each member is limited to £1 to be contributed towards the payment of the debts in the event of the Company being wound up. At 31st March the number of members so liable was 1.