

Company registration number 06113635

**HOTSPUR CAPITAL PARTNERS LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED ABBREVIATED ACCOUNTS
31st MARCH 2012**

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COMPANIES HOUSE

**JOSEPH MILLER & CO
Chartered Accountants
Newcastle upon Tyne**

HOTSPUR CAPITAL PARTNERS LIMITED
COMPANY LIMITED BY GUARANTEE
ABBREVIATED BALANCE SHEET

31st MARCH 2012

| | Note | £ | 2012 £ | £ | 2011 £ |
|--|----------|-----------------|-----------------|-----------------|-----------------|
| Fixed assets | 2 | | | | |
| Tangible assets | | | 1,643 | | 2,191 |
| Investments | | | 56,250 | | - |
| | | | <u>57,893</u> | | <u>2,191</u> |
| Current assets | | | | | |
| Debtors | | 21,977 | | 10,197 | |
| Cash at bank and in hand | | 2,887 | | 19,089 | |
| | | <u>24,864</u> | | <u>29,286</u> | |
| Creditors: Amounts falling due within one year | | <u>(45,206)</u> | | <u>(45,927)</u> | |
| Net current liabilities | | | <u>(20,342)</u> | | <u>(16,641)</u> |
| Total assets less current liabilities | | | <u>37,551</u> | | <u>(14,450)</u> |
| Creditors: Amounts falling due after more than one year | | | (56,250) | | - |
| Provisions for liabilities | | | - | | (438) |
| | | | <u>(18,699)</u> | | <u>(14,888)</u> |
| Reserves | 3 | | | | |
| Profit and loss account | | | (18,699) | | (14,888) |
| Deficit | | | <u>(18,699)</u> | | <u>(14,888)</u> |

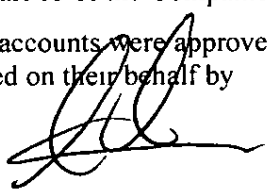
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21st December 2012, and are signed on their behalf by



MR C WILLIS

Company Registration Number 06113635

The notes on page 2 form part of these abbreviated accounts

HOTSPUR CAPITAL PARTNERS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises revenue earned for the provision of services to third parties

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% Straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets

| | Tangible Assets £ | Investments £ | Total £ |
|---------------------------|----------------------------------|--------------------------|--------------------|
| Cost | | | |
| At 1st April 2011 | 4,076 | — | 4,076 |
| Additions | — | 56,250 | 56,250 |
| At 31st March 2012 | <u>4,076</u> | <u>56,250</u> | <u>60,326</u> |
| Depreciation | | | |
| At 1st April 2011 | 1,885 | — | 1,885 |
| Charge for year | 548 | — | 548 |
| At 31st March 2012 | <u>2,433</u> | <u>—</u> | <u>2,433</u> |
| Net book value | | | |
| At 31st March 2012 | <u>1,643</u> | <u>56,250</u> | <u>57,893</u> |
| At 31st March 2011 | <u>2,191</u> | <u>—</u> | <u>2,191</u> |

3. Company limited by guarantee

The liability of each member is limited to £1 to be contributed towards the payment of the debts in the event of the Company being wound up. At 31st March the number of members so liable was 1