

**REGISTERED NUMBER: 06110597 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2019

for

R K MOTOR SERVICES LIMITED

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for the Year Ended 31 March 2019

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R K MOTOR SERVICES LIMITED

Company Information  
for the Year Ended 31 March 2019

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**DIRECTORS:**

D.K. Clarke  
Mrs T V Clarke

**SECRETARY:**

Mrs T V Clarke

**REGISTERED OFFICE:**

2 Stoncpine Close  
Wildwood  
Stafford  
ST17 4QS

**REGISTERED NUMBER:**

06110597 (England and Wales)

**ACCOUNTANTS:**

CHEADLES  
Chartered Accountants  
Telegraph House  
59 Wolverhampton Road  
Stafford  
Staffordshire  
ST17 4AW

Balance Sheet  
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>16,919</u>		<u>14,895</u>
			16,919		14,895
<b>CURRENT ASSETS</b>					
Stocks		250		250	
Debtors	6	3,051		5,072	
Cash at bank		<u>105,364</u>		<u>98,408</u>	
		108,665		103,730	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>103,490</u>		<u>110,557</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>5,175</u>		<u>(6,827)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			22,094		8,068
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(398)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,578)</u>		<u>(2,476)</u>
<b>NET ASSETS</b>			<u>19,516</u>		<u>5,194</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>19,416</u>		<u>5,094</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>19,516</u>		<u>5,194</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 December 2019 and were signed on its behalf by:

D.K. Clarke - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2019

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1. **STATUTORY INFORMATION**

R K Motor Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

Preparation of the financial statements requires management to make significant judgements, estimates and assumptions that affect the amounts reported for the assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year.

**Stock Provision**

The directors review stock held at the balance sheet date to ensure that only those goods deemed fit for future sales are included.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

4. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2018  
and 31 March 2019

**AMORTISATION**

At 1 April 2018  
and 31 March 2019

**NET BOOK VALUE**

At 31 March 2019  
At 31 March 2018

Goodwill  
£

35,000

35,000

-

-

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2018	47,438	2,062	29,291	3,408	82,199
Additions	285	-	7,299	-	7,584
At 31 March 2019	<u>47,723</u>	<u>2,062</u>	<u>36,590</u>	<u>3,408</u>	<u>89,783</u>
<b>DEPRECIATION</b>					
At 1 April 2018	39,844	1,581	22,861	3,018	67,304
Charge for year	1,721	121	3,620	98	5,560
At 31 March 2019	<u>41,565</u>	<u>1,702</u>	<u>26,481</u>	<u>3,116</u>	<u>72,864</u>
<b>NET BOOK VALUE</b>					
At 31 March 2019	<u>6,158</u>	<u>360</u>	<u>10,109</u>	<u>292</u>	<u>16,919</u>
At 31 March 2018	<u>7,594</u>	<u>481</u>	<u>6,430</u>	<u>390</u>	<u>14,895</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2018	16,667
Transfer to ownership	<u>(16,667)</u>
At 31 March 2019	<u>-</u>
<b>DEPRECIATION</b>	
At 1 April 2018	11,393
Transfer to ownership	<u>(11,393)</u>
At 31 March 2019	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>5,274</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade debtors	<u>3,051</u>	<u>5,072</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Hire purchase contracts	398	1,570
Trade creditors	8,429	10,514
Taxation and social security	11,205	10,791
Other creditors	<u>83,458</u>	<u>87,682</u>
	<u>103,490</u>	<u>110,557</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

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8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19	31.3.18
	£	£
Hire purchase contracts	<u>-</u>	<u>398</u>

9. **ULTIMATE CONTROLLING PARTY**

The Company is under the control of D Clarke and T Clarke who own 51% and 49% of the share capital respectively.



**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R K Motor Services Limited for the year ended 31 March 2019 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of R K Motor Services Limited, as a body, in accordance with the terms of our engagement letter dated 23 November 2011. Our work has been undertaken solely to prepare for your approval the financial statements of R K Motor Services Limited and state those matters that we have agreed to state to the Board of Directors of R K Motor Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than R K Motor Services Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that R K Motor Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of R K Motor Services Limited. You consider that R K Motor Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of R K Motor Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CHEADLES  
Chartered Accountants  
Telegraph House  
59 Wolverhampton Road  
Stafford  
Staffordshire  
ST17 4AW

15 December 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.