REGISTERED NUMBER: 06109979 (England and Wales)

CLUB L (RETAIL) LIMITED

Unaudited Financial Statements for the Year Ended 31 January 2018

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

Contents of the Financial Statements
for the Year Ended 31 January 2018

Company Information
for the Year Ended 31 January 2018

DIRECTORS:	Mr A Randev Miss P Randev
SECRETARY:	Mr A Randev
REGISTERED OFFICE:	59-61 Charlotte Street St Pauls Square Birmingham West Midlands B3 1PX
REGISTERED NUMBER:	06109979 (England and Wales)
ACCOUNTANTS:	Michael Dufty Partnership Limited 59-61 Charlotte Street St Pauls Square Birmingham West Midlands B3 1PX

CLUB L (RETAIL) LIMITED (REGISTERED NUMBER: 06109979)

Balance Sheet
31 January 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		22,425		25,858
CURRENT ASSETS					
Stocks		121,439		108,664	
Debtors	5	164,379		160,657	
Cash at bank		19,068		2	
		304,886		269,323	
CREDITORS					
Amounts falling due within one year	6	377,224		288,954	
NET CURRENT LIABILITIES			(72,338)		(19,631)
TOTAL ASSETS LESS CURRENT LIABILITIES			(49,913)		6,227
PROVISIONS FOR LIABILITIES			5,172		5,172
NET (LIABILITIES)/ASSETS			(55,085)		1,055
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(55,086)		1,054
SHAREHOLDERS' FUNDS			(55,085)		1,055

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 October 2018 and were signed on its behalf by:

Miss P Randev - Director

Notes to the Financial Statements
for the Year Ended 31 January 2018

1. STATUTORY INFORMATION

Club L (Retail) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 2) .

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 February 2017 and 31 January 2018	1,242	31,290	12,737	45,269
DEPRECIATION				
At 1 February 2017	466	18,244	701	19,411
Charge for year	124	2,609	700	3,433
At 31 January 2018	590	20,853	1,401	22,844
NET BOOK VALUE				
At 31 January 2018	652	10,437	11,336	22,425
At 31 January 2017	776	13,046	12,036	25,858

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	122,621	-
Amounts owed by group undertakings	41,758	160,657
	164,379	160,657

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	-	26
Trade creditors	202,407	41,382
Amounts owed to associates	53,582	53,582
Tax	73,515	99,218
Social security and other taxes	3,391	2,611
VAT	11,297	26,225
Other creditors	1,032	3,910
Accrued expenses	32,000	62,000
	377,224	288,954

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs Anita Randev as she effectively owns 100% of the issued share capital.