

PAUL GOUGH PHYSIO ROOMS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2020

PAUL GOUGH PHYSIO ROOMS LIMITED
REGISTERED NUMBER: 06107775

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	32,845	40,139
		<u>32,845</u>	<u>40,139</u>
CURRENT ASSETS			
Debtors: amounts falling due after more than one year	5	179,079	178,499
Debtors: amounts falling due within one year	5	67,496	96,106
Cash at bank and in hand	6	68,248	40,715
		<u>314,823</u>	<u>315,320</u>
Creditors: amounts falling due within one year	7	(46,378)	(77,516)
		<u>268,445</u>	<u>237,804</u>
NET CURRENT ASSETS			
		<u>301,290</u>	<u>277,943</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
Creditors: amounts falling due after more than one year	8	(363,838)	(304,102)
PROVISIONS FOR LIABILITIES			
Deferred tax	9	(6,240)	(7,627)
		<u>(6,240)</u>	<u>(7,627)</u>
NET LIABILITIES			
		<u>(68,788)</u>	<u>(33,786)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Profit and loss account		(68,789)	(33,787)
		<u>(68,788)</u>	<u>(33,786)</u>

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

PAUL GOUGH PHYSIO ROOMS LIMITED
REGISTERED NUMBER: 06107775

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2020

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr P A Gough
Director

Date: 30 September 2021

The notes on pages 3 to 8 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. GENERAL INFORMATION

The company is a private company, limited by shares, incorporated in England and Wales and its registered office is:-

25 Raby Road

Hartlepool

TS24 8AS

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The director having made due and careful enquiry is of the opinion that the company has adequate working capital to exercise its operations for the next twelve months as they have continued support

from the parent company. The director therefore has made an informed decision to prepare the

financial statements on a going concern basis.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue from a contract to provide services is recognised in the period in which the physiotherapy and management consultancy services are provided.

2.4 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the statement of comprehensive income in the same period as the related expenditure.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. ACCOUNTING POLICIES (continued)

2.5 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis and a straight line method.

Depreciation is provided on the following basis:

Fixtures & fittings	- 10% reducing balance
Equipment	- 3 years straight line
Website and computer costs	- 3-5 years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.6 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 10 (2019 - 11).

PAUL GOUGH PHYSIO ROOMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4. TANGIBLE FIXED ASSETS

	Other fixed assets £
Cost	
At 1 January 2020	152,835
Additions	85
	<hr/>
At 31 December 2020	152,920
	<hr/>
Depreciation	
At 1 January 2020	112,696
Charge for the year on owned assets	7,379
	<hr/>
At 31 December 2020	120,075
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Net book value	
At 31 December 2020	<u>32,845</u>
<i>At 31 December 2019</i>	<u><u>40,139</u></u>

PAUL GOUGH PHYSIO ROOMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5. DEBTORS

	2020 £	2019 £
Due after more than one year		
Amounts owed by group undertakings	176,371	175,871
Other debtors	2,708	2,628
	<u>179,079</u>	<u>178,499</u>
	2020 £	2019 £
Due within one year		
Trade debtors	23,524	54,804
Other debtors	39,038	36,146
Prepayments and accrued income	4,934	5,156
	<u>67,496</u>	<u>96,106</u>

6. CASH AND CASH EQUIVALENTS

	2020 £	2019 £
Cash at bank and in hand	68,248	40,715
Less: bank overdrafts	-	(2)
	<u>68,248</u>	<u>40,713</u>

PAUL GOUGH PHYSIO ROOMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank overdrafts	-	2
Bank loans	6,667	-
Trade creditors	13,643	20,271
Corporation tax	-	36,007
Other taxation and social security	9,963	6,240
Other creditors	8,803	12,418
Accruals and deferred income	7,302	2,578
	<u>46,378</u>	<u>77,516</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans	43,333	-
Amounts owed to group undertakings	320,505	304,102
	<u>363,838</u>	<u>304,102</u>

9. DEFERRED TAXATION

	2020 £	2019 £
Accelerated capital allowances	(7,627)	(9,879)
Tax losses carried forward	1,386	2,252
	<u>(6,241)</u>	<u>(7,627)</u>

The provision for deferred taxation is made up as follows:

	2020 £	2019 £
Accelerated capital allowances	(6,241)	(7,626)
	<u>(6,241)</u>	<u>(7,626)</u>

PAUL GOUGH PHYSIO ROOMS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. CONTROLLING PARTY

The company's parent company is Paul Gough Holdings Limited (address: 25 Raby Road, Hartlepool, United Kingdom, TS24 8AS).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.