

**PAUL GOUGH PHYSIO ROOMS LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2018**

**PAUL GOUGH PHYSIO ROOMS LIMITED**  
**REGISTERED NUMBER: 06107775**

**BALANCE SHEET**  
**AS AT 31 MARCH 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	67,546	79,739
		<u>67,546</u>	<u>79,739</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	391,405	37,750
Cash at bank and in hand	6	395,461	562,795
		<u>786,866</u>	<u>600,545</u>
Creditors: amounts falling due within one year	7	(112,236)	(164,288)
<b>Net current assets</b>		<u>674,630</u>	<u>436,257</u>
<b>Total assets less current liabilities</b>		<u>742,176</u>	<u>515,996</u>
<b>Provisions for liabilities</b>			
Deferred tax	8	(12,225)	(14,988)
		<u>(12,225)</u>	<u>(14,988)</u>
<b>Net assets</b>		<u><u>729,951</u></u>	<u><u>501,008</u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		729,950	501,007
		<u><u>729,951</u></u>	<u><u>501,008</u></u>

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

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**PAUL GOUGH PHYSIO ROOMS LIMITED**  
**REGISTERED NUMBER: 06107775**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2018**

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The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 December 2018.

**Mr P A Gough**  
Director

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018

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**1. General information**

The company is a private company, limited by shares, incorporated in England and Wales and its registered office is:-

25 Raby Road

Hartlepool

TS24 8AS

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The policies applied under the entity's previous accounting framework are not materially different to

FRS 102 and have not impacted on equity or profit or loss.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue from a contract to provide services is recognised in the period in which the physiotherapy and management consultancy services are provided.

**2.3 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis and a straight line method.

Depreciation is provided on the following basis:

Fixtures & fittings	- 10% reducing balance
Equipment	- 3 years straight line
Website and computer costs	- 3-5 years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of comprehensive income.

**2.4 Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018

2. Accounting policies (continued)

2.4 Financial instruments (continued)

financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 17 (2017 - 18).

4. Tangible fixed assets

	Other fixed assets £
<b>Cost</b>	
At 1 April 2017	144,407
Additions	6,795
At 31 March 2018	<u>151,202</u>
<b>Depreciation</b>	
At 1 April 2017	64,668
Charge for the year on owned assets	18,988
At 31 March 2018	<u>83,656</u>
<b>Net book value</b>	
At 31 March 2018	<u>67,546</u>
<b>At 31 March 2017</b>	<u>79,739</u>

5. Debtors

	2018 £	2017 £
Trade debtors	31,068	37,250
Other debtors	360,337	500
	<u>391,405</u>	<u>37,750</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**5. Debtors (continued)**

**6. Cash and cash equivalents**

	2018 £	2017 £
Cash at bank and in hand	395,461	562,795
	<u>395,461</u>	<u>562,795</u>

**7. Creditors: Amounts falling due within one year**

	2018 £	2017 £
Bank loans (secured)	-	7,925
Trade creditors	3,311	23,646
Corporation tax	70,069	100,881
Other taxation and social security	5,417	4,805
Other creditors	33,439	27,031
	<u>112,236</u>	<u>164,288</u>

**8. Deferred taxation**

	2018 £	2017 £
Accelerated capital allowances	(14,988)	(14,182)
Tax losses carried forward	2,763	(806)
<b>At end of year</b>	<u>(12,225)</u>	<u>(14,988)</u>

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018

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8. Deferred taxation (continued)

The provision for deferred taxation is made up as follows:

	2018 £	2017 £
Accelerated capital allowances	(12,224)	(14,988)
	<u>(12,224)</u>	<u>(14,988)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.