Registration number: 06107682

HS 426 Limited

Annual Report and Unaudited Accounts

for the Year Ended 31 December 2016

HS 426 Limited
(Registration number: 06107682)
Statement of Financial Position as at 31 December 2016

	Note	2016 £	2015 £
Non-current assets			
Investments in subsidiary undertakings	2	1,250,000	1,250,000
Equity			
Called up share capital	3	1,250,000	1,250,000

For the year ended 31 December 2016, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 27 July 2017 and signed on its behalf by:

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M S Mugge
Director

1 Accounting policies

Going concern
The financial statements have been prepared on a going concern basis.

Exemption from preparing group accounts
The company has taken advantage of the exemption provided by Section 400 of the Companies Act 2006 and has not prepared group accounts.

Financial assets
Other non-current assets represent investments in subsidiary undertakings. They are stated as cost less provision for impairment for any diminution in value.

2 Investments in subsidiary undertakings

	£
Cost	
At 1 January 2016	1,250,000
At 31 December 2016	1,250,000
Net book value	
At 31 December 2016	1,250,000
At 31 December 2015	1,250,000

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
HS 428 Limited	England	Ordinary	100%	Dormant

The registered office of HS 428 Limited is Paymentshield House, Wight Moss Way, Southport, Merseyside, PR8 4HQ.

HS 426 Limited
Notes to the Financial Statements

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	**£**	**No.**	**£**
Ordinary Shares of £1 each	1,250,000	1,250,000	1,250,000	1,250,000

4 Ultimate parent entity

On 2 April 2015, HPS Investment Partners LLC, formerly known as Highbridge Principal Strategies LLC became the Group's majority shareholder when its investment in Sentry Holdings Limited (incorporated in Jersey, registered office 2 Greenville Street, St Helier, Jersey, JE4 8PX) acquired a direct interest in The Ardonagh Group Limited (formerly known as TIG Topco Limited) (incorporated in Jersey, registered office address, 47 Esplanade, St Helier, Jersey, JE1 0BD) and indirect interests in Towergate Insurance Limited and its subsidiaries. At 31 December 2016, the ultimate parent company was Sentry Holdings Limited. Sentry Holdings Limited is the largest group in which the results are consolidated. These consolidated financial statements are available upon request from:

Towergate House
Eclipse Park
Sittingbourne Road
Maidstone
Kent
ME14 3EN