

Registered Number 06107627

G.T. TOOLING LIMITED

Abbreviated Accounts

29 February 2008

G.T. TOOLING LIMITED

Registered Number 06107627

Balance Sheet as at 29 February 2008

	Notes	2008 £	£	
Fixed assets				
Investments	2		3	-
Total fixed assets			3	
Current assets				
Debtors		100		
Total current assets		100	-	
Creditors: amounts falling due within one year		(3)		
Net current assets			97	
Total assets less current liabilities			100	-
Total net Assets (liabilities)			100	
Capital and reserves				
Called up share capital	3		100	-
Shareholders funds			100	-

- a. For the year ending 29 February 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 11 December 2008

And signed on their behalf by:
HT Tresidder, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 29 February
2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Consolidation In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts. **Cash flow statement** The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the unaudited financial statements on the grounds that the company is small. **Financial instruments** Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Turnover

The company had no sales in the period.

2 Investments (fixed assets)

The company purchased in the period and holds 100% of the ordinary share capital of G T Tools Limited. G T Tools Limited manufactures mould tools and had aggregate negative capital and reserves at 29 February 2008 of £(4,550,000). The loss for the year to 29 February 2008 was £(347,000).

3 Share capital

	2008
	£
Authorised share capital:	
100 Ordinary of £1.00 each	100
Allotted, called up and fully paid:	
100 Ordinary of £1.00 each	100

4 Transactions with directors

None

5 Related party disclosures

None