

REGISTERED NUMBER: 06102961 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017
FOR
ASTERBROOK LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ASTERBROOK LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017**

DIRECTORS:

J F Booth
Mrs P M Booth

SECRETARY:

J F Booth

REGISTERED OFFICE:

Court House
Court Road
Bridgend
CF31 1BE

REGISTERED NUMBER:

06102961 (England and Wales)

ACCOUNTANTS:

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

BALANCE SHEET
28 FEBRUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		2,868		3,708
Investment property	4		<u>400,000</u>		<u>400,000</u>
			402,868		403,708
CURRENT ASSETS					
Debtors	5	1,400		241	
Cash at bank		<u>1,982</u>		<u>162</u>	
		3,382		403	
CREDITORS					
Amounts falling due within one year	6	<u>11,573</u>		<u>10,414</u>	
NET CURRENT LIABILITIES			<u>(8,191)</u>		<u>(10,011)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			394,677		393,697
CREDITORS					
Amounts falling due after more than one year	7		(188,589)		(192,940)
PROVISIONS FOR LIABILITIES			<u>(21,206)</u>		<u>(21,206)</u>
NET ASSETS			<u>184,882</u>		<u>179,551</u>
CAPITAL AND RESERVES					
Called up share capital			101		101
Revaluation reserve	9		111,608		111,608
Retained earnings			<u>73,173</u>		<u>67,842</u>
SHAREHOLDERS' FUNDS			<u>184,882</u>		<u>179,551</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
28 FEBRUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 November 2017 and were signed on its behalf by:

J F Booth - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

1. STATUTORY INFORMATION

Asterbrook Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis. This basis is deemed appropriate due to the ongoing support of the company directors.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 29 February 2016 and 28 February 2017	<u>4,198</u>
DEPRECIATION	
At 29 February 2016	490
Charge for year	<u>840</u>
At 28 February 2017	<u>1,330</u>
NET BOOK VALUE	
At 28 February 2017	<u>2,868</u>
At 28 February 2016	<u>3,708</u>

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 29 February 2016 and 28 February 2017	<u>400,000</u>
NET BOOK VALUE	
At 28 February 2017	<u>400,000</u>
At 28 February 2016	<u>400,000</u>

Investment property was valued at the balance sheet date at open market value by the directors.

Cost or valuation at 28 February 2017 is represented by:

	£
Valuation in 2016	111,608
Cost	<u>288,392</u>
	<u>400,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,400	-
Other debtors	-	<u>241</u>
	<u>1,400</u>	<u>241</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	8,641	8,394
Trade creditors	2	676
Taxation and social security	1,550	4
Other creditors	1,380	1,340
	<u>11,573</u>	<u>10,414</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	43,600	52,451
Other creditors	144,989	140,489
	<u>188,589</u>	<u>192,940</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 years		
by instalments	9,036	18,876
	<u>9,036</u>	<u>18,876</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>52,241</u>	<u>60,845</u>

9. RESERVES

	Revaluation reserve £
At 29 February 2016 and 28 February 2017	<u>111,608</u>

10. RELATED PARTY DISCLOSURES

	2017	2016
	£	£
Amount due to directors at the balance sheet date	<u>144,989</u>	<u>140,489</u>

The company is under the control of Mr J F G Booth and Mrs P M Booth, who jointly own 51% of the issued shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.