

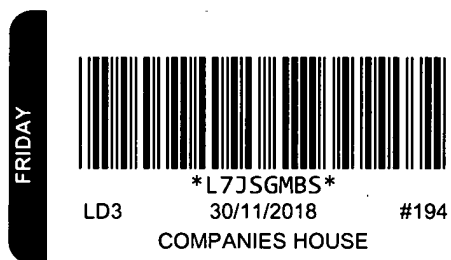
Registered number: 06101754

JEM MUSIC GROUP LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2018



JEM MUSIC GROUP LIMITED
REGISTERED NUMBER:06101754

BALANCE SHEET
AS AT 28 FEBRUARY 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	5	<u>191</u>	<u>191</u>
		191	191
Current assets			
Debtors: amounts falling due within one year	6	<u>543,835</u>	<u>408,213</u>
		543,835	408,213
Creditors: amounts falling due within one year	7	<u>(543,355)</u>	<u>(407,746)</u>
Net current assets		<u>480</u>	<u>467</u>
Total assets less current liabilities		<u>671</u>	<u>658</u>
Net assets		<u>671</u>	<u>658</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>670</u>	<u>657</u>
		<u>671</u>	<u>658</u>

JEM MUSIC GROUP LIMITED
REGISTERED NUMBER:06101754

BALANCE SHEET (CONTINUED)
AS AT 28 FEBRUARY 2018

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
C L Balsam
Director

Date: 19 November 2018

The notes on pages 3 to 5 form part of these financial statements.

JEM MUSIC GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018

1. General information

Jem Music Group Limited is a private company, limited by shares, registered in England and Wales, registration number 06101754. The registered office address is 5th Floor, 89 New Bond Street, London, W1S 1DA.

The principal activity of the company under review is that of an investment holding company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2.2 Associates and joint ventures

Associates and Joint Ventures are held at cost less impairment.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.5 Financial instruments

The company enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from other third parties, and loans to related parties.

2.6 Creditors

Short term creditors are measured at the transaction price.

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

Dividend income is recognised when the right to receive dividend income is established.

3. Employees

The average monthly number of employees, including a director, during the year was 1 (2017 - 1).

JEM MUSIC GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018

4. Dividends

	2018 £	2017 £
Dividend paid	409,000	25,000
	<u>409,000</u>	<u>25,000</u>

5. Fixed asset investments

	Investments in subsidiary companies £	Investments in associates £	Total £
Cost or valuation			
At 1 March 2017	1	190	191
At 28 February 2018	<u>1</u>	<u>190</u>	<u>191</u>
Net book value			
At 28 February 2018	<u>1</u>	<u>190</u>	<u>191</u>
At 28 February 2017	<u>1</u>	<u>190</u>	<u>191</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding	Principal activity
Jem Artists Limited	Ordinary	100 %	Music artists management

Participating interests

Associates

Name	Class of shares	Holding	Principal activity
Jem Attraction Performance Limited	Ordinary	50 %	Creative performances

JEM MUSIC GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

6. Debtors

	2018	2017
	£	£
Other debtors	543,835	408,213
	543,835	408,213

7. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Amounts owed to group undertakings	541,365	407,556
Other creditors	190	190
Accruals and deferred income	1,800	-
	543,355	407,746

8. Related party transactions

Included in debtors is an amount due for £543,835 (2017 - £408,213) from the director. The loan is interest free and repayable on demand. The loan is unsecured.