

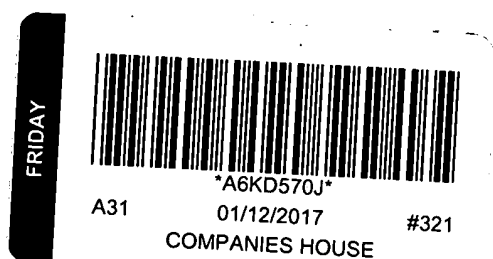
Registered number: 06101754

**JEM MUSIC GROUP LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2017**



# **JEM MUSIC GROUP LIMITED**

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**JEM MUSIC GROUP LIMITED**  
**REGISTERED NUMBER:06101754**

**BALANCE SHEET**  
**AS AT 28 FEBRUARY 2017**

|  | Note | 28 February<br>2017<br>£ | 29 February<br>2016<br>£ |
|--|------|--------------------------|--------------------------|
| <b>Fixed assets</b>                            |      |                          |                          |
| Investments                                    | 4    | 191                      | 191                      |
|  |      | <u>191</u>               | <u>191</u>               |
| <b>Current assets</b>                          |      |                          |                          |
| Debtors: amounts falling due within one year   | 5    | 408,213                  | -                        |
|  |      | <u>408,213</u>           | <u>-</u>                 |
| Creditors: amounts falling due within one year | 6    | (407,746)                | (190)                    |
| <b>Net current assets/(liabilities)</b>        |      | <u>467</u>               | <u>(190)</u>             |
| <b>Total assets less current liabilities</b>   |      | <u>658</u>               | <u>1</u>                 |
| <b>Net assets</b>                              |      | <u><u>658</u></u>        | <u><u>1</u></u>          |
| <b>Capital and reserves</b>                    |      |                          |                          |
| Called up share capital                        |      | 1                        | 1                        |
| Profit and loss account                        |      | 657                      | -                        |
|  |      | <u>658</u>               | <u>1</u>                 |
|  |      | <u><u>658</u></u>        | <u><u>1</u></u>          |

**JEM MUSIC GROUP LIMITED**  
**REGISTERED NUMBER:06101754**

**BALANCE SHEET (CONTINUED)**  
**AS AT 28 FEBRUARY 2017**

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The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

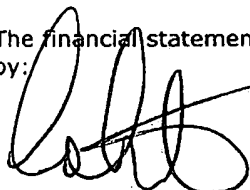
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....  
**C Lester Balsam**  
Director

Date: 30 November 2017

The notes on pages 4 to 6 form part of these financial statements.

**JEM MUSIC GROUP LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

|                            | <b>Called up<br/>share<br/>capital</b> | <b>Profit and<br/>loss<br/>account</b> | <b>Total equity</b> |
|----------------------------|--|--|---------------------|
|                            | <b>£</b>                               | <b>£</b>                               | <b>£</b>            |
| <b>At 1 March 2015</b>     | <b>1</b>                               | <b>-</b>                               | <b>1</b>            |
| <b>At 1 March 2016</b>     | <b>1</b>                               | <b>-</b>                               | <b>1</b>            |
| Profit for the year        | -                                      | <b>25,657</b>                          | <b>25,657</b>       |
| Dividends: Equity capital  | -                                      | <b>(25,000)</b>                        | <b>(25,000)</b>     |
| <b>At 28 February 2017</b> | <b>1</b>                               | <b>657</b>                             | <b>658</b>          |

## **JEM MUSIC GROUP LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017**

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#### **1. General information**

Jem Music Group Limited is a private company, limited by shares, registered in England and Wales, registration number 06101754. The registered office address is 5th Floor, 89 New Bond Street, London, W1S 1DA.

The principal activity of the company under review is that of a holding company.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Associates and joint ventures**

Associates and Joint Ventures are held at cost less impairment.

##### **2.3 Exemption from preparing consolidated financial statements**

The Company is exempt from the requirement to prepare consolidated financial statements as all of its subsidiaries are required to be excluded from consolidation by section 402 of the Companies Act 2006.

##### **2.4 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

##### **2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment.

##### **2.6 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

##### **2.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### **2.8 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

#### **3. Employees**

The average monthly number of employees, including directors, during the year was 0 (2016 - 0).

**JEM MUSIC GROUP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

**4. Fixed asset investments**

|                          | Investments in<br>subsidiary<br>companies<br>£ | Investments in<br>associates<br>£ | Total<br>£ |
|--------------------------|--|-----------------------------------|------------|
| <b>Cost or valuation</b> |  |                                   |            |
| At 1 March 2016          | 1  | 190                               | 191        |
| At 28 February 2017      | 1  | 190                               | 191        |
| <b>Net book value</b>    |  |                                   |            |
| At 28 February 2017      | 1  | 190                               | 191        |
| At 29 February 2016      | 1  | 190                               | 191        |

**Subsidiary undertakings**

The following were subsidiary undertakings of the Company:

| Name                | Class of shares | Holding | Principal activity       |
|---------------------|-----------------|---------|--------------------------|
| Jem Artists Limited | Ordinary        | 100%    | Music artists management |

**Participating interests**

**Associates**

| Name                               | Class of shares | Holding | Principal activity    |
|------------------------------------|-----------------|---------|-----------------------|
| Jem Attraction Performance Limited | Ordinary        | 47.5%   | Creative performances |

**5. Debtors**

|               | 28 February<br>2017<br>£ | 29 February<br>2016<br>£ |
|---------------|--------------------------|--------------------------|
| Other debtors | 408,213                  | -                        |
|               | 408,213                  | -                        |

**JEM MUSIC GROUP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

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**6. Creditors: Amounts falling due within one year**

|                                    | <b>28 February<br/>2017<br/>£</b> | <b>29 February<br/>2016<br/>£</b> |
|------------------------------------|-----------------------------------|-----------------------------------|
| Amounts owed to group undertakings | <b>407,556</b>                    | -                                 |
| Other creditors                    | <b>190</b>                        | 190                               |
|                                    | <b><u>407,746</u></b>             | <b><u>190</u></b>                 |

**7. Related party transactions**

No disclosure has been made of transactions with other wholly owned group companies in accordance with FRS 102 Section 1A paragraph 1AC.35

**8. First time adoption of FRS 102**

The policies applied under the entity's previous reporting framework are not materially different from the recognition and measurement principles set out under FRS 102. As a result, the transition to the new reporting regime has not impacted on equity or profit or loss and therefore no reconciliation between previously reported results and the 2016 comparative information has been presented.