

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2023**  
**for**  
**A&J Management Services Limited**

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**for the Year Ended 31 March 2023**

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**A&J Management Services Limited**

**Company Information**  
**for the Year Ended 31 March 2023**

**DIRECTORS:** J C R Griffiths  
Mrs A J Griffiths

**SECRETARY:** Mrs A J Griffiths

**REGISTERED OFFICE:** 3 Landmark House  
Wirral Park Road  
Glastonbury  
Somerset  
BA6 9FR

**REGISTERED NUMBER:** 06100850 (England and Wales)

**BANKERS:** Lloyds TSB plc  
31 Fore Street  
Taunton  
Somerset  
TA1 1HN

**Balance Sheet**  
**31 March 2023**

	Notes	2023 £	2022 £
<b>CURRENT ASSETS</b>			
Debtors	6	64,421	81,164
Cash at bank		<u>1,731</u>	<u>6,205</u>
		66,152	87,369
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>81,863</u>	<u>96,621</u>
<b>NET CURRENT LIABILITIES</b>		<u>(15,711)</u>	<u>(9,252)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(15,711)	(9,252)
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>12,512</u>	<u>23,985</u>
<b>NET LIABILITIES</b>		<u>(28,223)</u>	<u>(33,237)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>(28,323)</u>	<u>(33,337)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(28,223)</u>	<u>(33,237)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 December 2023 and were signed on its behalf by:

J C R Griffiths - Director

Mrs A J Griffiths - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2023**

**1. STATUTORY INFORMATION**

A&J Management Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise are being amortised evenly over their estimated useful life of nil years.

**Franchise**

A capital sum has been paid to Driver Hire Group Services Limited in respect of a franchise agreement. That is being written off over the 5 year period of the agreement on a straight line basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on straight line basis
Computer equipment	- 33% on straight line basis

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2022 - 25).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2022  
and 31 March 2023

Franchise  
£

29,600

**AMORTISATION**

At 1 April 2022  
and 31 March 2023

29,600

**NET BOOK VALUE**

At 31 March 2023  
At 31 March 2022

-  
-

**5. TANGIBLE FIXED ASSETS**

**COST**

At 1 April 2022  
and 31 March 2023

Equipment  
£

Computer  
equipment  
£

Totals  
£

918      3,088      4,006

**DEPRECIATION**

At 1 April 2022  
and 31 March 2023

918      3,088      4,006

**NET BOOK VALUE**

At 31 March 2023  
At 31 March 2022

-      -      -  
-      -      -

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors  
Prepayments and accrued income  
Prepayments

2023      2022  
£      £  
53,514      77,414  
7,157      -  
3,750      3,750  
64,421      81,164

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Bank loans and overdrafts  
Trade creditors  
Tax  
Social security and other taxes  
Directors' current accounts  
Accrued expenses

2023      2022  
£      £  
53,924      56,466  
4,750      5,929  
3,522      5,446  
16,110      20,522  
14      189  
3,543      8,069  
81,863      96,621

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Bank loans - 2-5 years

2023      2022  
£      £  
12,512      23,985

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank overdrafts	<u>44,150</u>	<u>49,066</u>

The company's factoring arrangements are secured by a debenture dated 4 May 2007 creating a fixed and floating charge over the company's present and future assets.

The bank loan and overdraft facility are secured by a personal guarantee of up to £55,000 from the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.