

**THE CLWYD, CONWY AND GWYNEDD RIVERS TRUST**

**Unaudited Financial Statements**

**for the year ended 31 March 2014**

**Company no: 06100324 (England and Wales)**

**Charity no: 1127415**



EDX 27/06/2014 #277  
COMPANIES HOUSE

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## **THE CLWYD, CONWY AND GWYNEDD RIVERS TRUST**

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## **THE CLWYD, CONWY AND GWYNEDD RIVERS TRUST**

### **Legal and Administrative Information**

<b>Status</b>	The Clwyd and Conwy Rivers Trust is a company limited by guarantee governed by its Memorandum and Articles of Association.
<b>Trustees/Directors</b>	<p>The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees</p> <p>The trustees who served during the year and since the year end were as follows</p> <p>Martin Harris Fowell The Hon. Owain Grenville Rowley-Conwy John Keith Hemmsley - retired Richard Maxwell Coventry Roger Frederick Thomas (Chairman) William Field Glazebrook Michael Frederick Gaskell Robert Lloyd Williams Dr Nigel James Milner - retired Christopher White Dr Robin Parry Dr Alan Winstone</p>
<b>Secretary</b>	Allan Cuthbert
<b>Honorary President</b>	Lord Elis-Thomas
<b>Company Number</b>	06100324 (England and Wales)
<b>Trading address</b>	Gwel Yr Afon Llandogged Llanrwst Conwy LL26 0TY
<b>Registered Office</b>	Gwel Yr Afon Llandogged Llanrwst Conwy LL26 0TY
<b>Accountants</b>	J V Banks Banks House Paradise Street Rhyl Denbighshire LL18 3LW

## **THE CLWYD, CONWY AND GWYNEDD RIVERS TRUST**

### **Report of the Trustees for the year ended 31 March 2014**

The trustees of The Clwyd and Conwy Rivers Trust are pleased to present their report together with the unaudited financial statements of the company for the year ended 31 March 2014.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements and the Memorandum and Articles of Association, and are prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities issued in March 2005

#### **Structure, Governance and Management**

The Clwyd, Conwy and Gwynedd Rivers Trust (CC&GRT) was incorporated under the Companies Act 1985 as a company limited by guarantee on the 13<sup>th</sup> February 2007, and there are seventeen Members including the ten Trustees. As reported in last year's Annual Report, the name of the Trust was changed to the Clwyd, Conwy and Gwynedd Rivers Trust (CC&GRT) in March 2013 reflecting the geographical expansion of its activities into the adjacent County of Gwynedd.

The affairs of the Trust are managed by an "Operational Group", which is appointed annually, although other persons may be co-opted during the year.

All trustees give their time voluntarily and receive no remuneration or other benefits (apart from limited travelling expenses).

The Clwyd, Conwy and Gwynedd Rivers Trust is a founding member of Afonydd Cymru, the body representing Welsh Rivers Trusts and is an associate member of The Rivers Trust, the parent body of English Rivers Trusts. The Chairman of the Clwyd, Conwy and Gwynedd Trust is a director of Afonydd Cymru.

The Trust has a Policy for the Welfare of Children and other Vulnerable Groups.

During the year the Trustees have acted in close liaison with Natural Resources Wales in connection with many of their activities.

#### **1) Objectives, Activities and Achievements of the Clwyd, Conwy and Gwynedd Rivers Trust**

##### **Objectives**

In planning activities for the year the Trustees keep in mind the Charity Commission's guidance on public benefit at their meetings.

##### **Objective 1**

To promote the conservation, protection, rehabilitation and improvement of the rivers, streams, watercourses and water impoundments in the Clwyd, Conwy and Gwynedd catchments and in the counties of Denbighshire, Conwy and Gwynedd, and adjacent areas of their banks, riparian lands and catchment areas in all their aspects.

## **THE CLWYD, CONWY AND GWYNEDD RIVERS TRUST**

### **Report of the Trustees (cont) for the year ended 31 March 2014**

#### **Objective 2**

To advance the education of the public in the understanding of animal and aquatic habitats, their related catchment areas and their plant life and the need for conservation, protection and rehabilitation and improvement of such environments.

#### **Public Benefit**

The benefits that arise from the Trust's aims are as follows:

- i) The rivers, streams, watercourses and water impoundments in the Clwyd, Conwy and Gwynedd catchments and in the counties of Denbighshire, Conwy and Gwynedd will be protected and improved, which will preserve and improve the natural habitats. There will also be improved access to the area for the general public, as the Trust aims to assist in opening up some of these areas through nature pathways
- ii) The general public will have a better understanding of aquatic habitats and the need for and methods of protection and improvement of such habitats
- iii) In the Trustees' view there is no detriment or harm that might arise from the carrying out of the Trust's aims
- iv) The aims are intended to benefit the general public and improve access to and understanding of the environment as a whole
- v) Any private benefit received by riparian landowners as a result of the work of the Trust is wholly incidental to carrying out of the Trust's work to preserve and improve the natural habitat and improve access to and understanding of the environment as a whole

#### **Clwyd, Conwy and Gwynedd Development Plan**

A formal Development Plan was developed during 2008 and the objectives within that document have been advanced during 2013/14

Our Mission statement is "To enhance the aquatic and ecological habitats of the rivers Clwyd, Conwy and those within Gwynedd to allow more rewarding experiences to its users interests"

#### **Aims of the Trust**

- i) To increase the biodiversity of the habitats, and strengthen the indigenous species of plants and animals, associated with the rivers, streams, stillwaters and adjacent areas of the Clwyd, Conwy and Gwynedd river catchments
- ii) To educate the public in the understanding of riverine habitats and associated wildlife. In addition, to advance understanding in the need for their conservation, protection and rehabilitation
- iii) To promote the sustainable use of the river and its environment for economic benefit thus supporting rural regeneration

## **THE CLWYD, CONWY AND GWYNEDD RIVERS TRUST**

### **Report of the Trustees (cont) for the year ended 31 March 2014**

- iv) Promote awareness of environmental issues and best river management practice
- v) Promote recreational and leisure enjoyment of rivers, lakes and wetlands
- vi) Undertake research and practical work to maintain, restore and enhance environmental habitats within the catchments of the Afon Clwyd, Conwy and diverse rivers in Gwynedd

The trust believes in working in partnership with

- i) Local authorities, government agencies and conservation bodies to investigate and remedy problems of pollution and habitat destruction in the most cost effective and sustainable way
- ii) Farmers and landowners to encourage greater understanding and appreciation of the environment of the Clwyd, Conwy and Gwynedd catchments and to encourage greater access and usage and thereby enjoyment of the countryside, particularly for young people and those with disabilities.
- iii) Local schools and community groups such as wildlife trusts and angling clubs to create opportunities for learning about habitats, wildlife and conservation.

#### **2) Trust Activities**

##### **Key Elements in 2013/14**

- 1) Funding.

The past year has been a difficult one in attracting external funding. The recent amalgamation of three government agencies into Natural Resources Wales has as anticipated led to a significant cut in external funding and partnership working as the costs of reorganisation led to funding for Water Framework Directive (WFD) partnership projects being cut from £400K in 2012/13 to £150K in the past year. As this was matched 50/50 by Dwr Cymru, a further £250K was lost to external bodies including Rivers Trusts. Funding from the European Fisheries Fund and Welsh Government continued and Afonydd Cymru (AC) officers continued to complete a number of significant habitat improvement and fish passage easement projects. It should be pointed out that at the outset of this programme, it was agreed that it would be most effective to employ the project officers centrally within AC to minimise support and administration costs within individual Trusts. Initially two officers were employed on a full time basis but now our parent organisation can call on a number of fully trained yet part time officers to complement the core officers. This has added significant additional capability and has also enabled AC to ride the cut back in project funding. The project officers are directed by the local Rivers Trusts and are supported by Trust volunteers. They also attend and report to Trust Operations Group meetings. Funds from Welsh Government or NRW however are paid directly to AC and all project costs are invoiced from AC which explains the low level of financial activities at Trust level. At the time of writing this Report, we are still waiting to hear from Dwr Cymru following an application to improve charr spawning habitat in Llyn Padarn.

## **THE CLWYD, CONWY AND GWYNEDD RIVERS TRUST**

### **Report of the Trustees (cont) for the year ended 31 March 2014**

NRW reviewed a recommendation at its April 2014 Board meeting to change the way it works with its partners including Rivers Trusts. Papers were invited from interested parties expressing ideas on how such partnership or competitive funding might operate between NRW and outside agencies and bodies. Such ideas must support the Business Strategy of NRW. Your Chairman wrote and submitted a paper on behalf of AC in response to this request from NRW. A series of workshops will be held from June onwards with final responses requested by late October. A final decision will be taken late 2014 which will be communicated to interested parties to take effect from April 2015. It is anticipated that this funding programme will run for three years. Although NRW have correctly not indicated future levels of funding, it is believed that funding from 2015 will be more in line with previous levels of funding. CC&GRT will be in a good position to bid for such partnership funded projects and will have the capability to deliver effectively and efficiently. It is not known at this stage whether Dwr Cymru will modify its own funding strategy although encouragingly, a number of Water Companies in England are adopting a much more pro-active approach to partner Rivers Trusts in formulating and implementing WFD and other riverine habitat projects.

#### **2) European Fisheries Fund Projects**

The following projects have been completed in the past year:

##### **i) Tan Y Ffos**

Tan Y Ffos is located directly upstream of the Afon Gallen rock-ramp pass completed Autumn 2012. Severe winter flooding had badly eroded the true left bank resulting in large amounts of gravel and debris entering the watercourse. The project aimed to repair this section using brash revetment techniques and also to replace 150m of stock fencing.

##### **ii) Tan Lan**

The site at Tan Lan is situated approx 4km upstream of the Afon Gallen fish-pass and had historically suffered from severe erosion problems that the landowner tried to address by using concrete sections as bank revetment. The project replaced the concrete with soft, brash revetment over 75m of bank and fenced 300m of riparian habitat, constructing one drinking bay with associated swing-gates.

##### **iii) Bryn Farm**

One habitat project was completed on the Irwch (Conwy) in June 2013:

The Afon Irwch (Conwy tributary) is a priority water body for WFD action in North Wales, currently failing good ecological status because of poor fish populations. The reason for failure has been attributed to diffuse pollution and sediment entering the watercourse from adjoining farmland. The habitat improvement project at Bryn Farm aimed to reduce this impact by fencing off 320m of bank and repairing specific cattle poached areas utilising a total of approx 80m of brash revetment. In addition, the main river crossing points were reinforced with suitable hard-core material in order to minimise the amount of sediment entering the channel at these points. Selective coppicing was carried out along the target length and the cut material was used at the revetment sites.

##### **iv) Crychddwr fish-pass - SH46560527**

The fish easement project on the Afon Crychddwr (Llyfni catchment) was completed in early July and took the form of a rock-ramp/pool and traverse type structure. The scheme took approximately three weeks to complete and eased access over 4-5km of spawning headwater.

##### **v) Crawia Easement Project - SH5319364283**

## **THE CLWYD, CONWY AND GWYNEDD RIVERS TRUST**

### **Report of the Trustees (cont) for the year ended 31 March 2014**

The blockstone weirs at Cwawia on the Afon Seiont presented an obstruction to the upstream migration of sea trout and salmon during the low flows in the summer months resulting in the increased risk of predation. A small scheme was completed that created low water channels through the structures by re-positioning key boulders.

#### **vi) Llanrug Easement Project - SH54333 63670**

A small easement project on a Seiont tributary near Llanrug was completed before the main autumn spawning run. It involved a short section of stock fencing to exclude sheep from the watercourse and selective coppicing and removal of the bankside alders, some of which had grown across the channel, trapping debris and presenting an obstruction to migration.

#### **vii) Afon Wybernant Gravel Traps**

A small project has been completed on the Afon Wybrnant (Afon Lledr tributary) to install low level log weirs designed to trap and retain spawning gravel. This project was funded by the NRW WFD grant and supplements the EFF project work undertaken in 2010.

#### **viii) Plas Newydd Habitat Project – u/s SJ 13750 55558, d/s SJ 13725 55825**

The site is located on the Upper Dwr Iâl, approximately 2km south of Ruthin, accessed off the A525 via the Llanfair Dyffryn Clwyd junction. The project at Plasnewydd Farm aims to address habitat issues along approx. 300m of the river Dwr Lal (in places the fenced corridor will be over 40m wide incorporating many meanders). Throughout this stretch there is evidence of overgrazing and widespread bank erosion. The riparian zone in general is lacking shading from overhanging trees and shrubs and consideration for addressing this will be made within the scope of the project.

#### **ix) Dolgarrog Habitat Project – u/s SH7744066317 d/s SH7744066392**

The habitat project on the Afon Ddu at Dolgarrog involved approx 100m of stock fencing and selective coppicing aimed at protecting the limited spawning area upstream of the tidal influence.

#### **x) Caergroes Habitat Scheme**

The habitat scheme at Caergroes on the Dwr Iâl involved 140m fencing, one drinking bay and bank revetment at one point.

### **3 Invasive weed control programme**

Here again limited funding has to an extent restricted activities. The Trust has benefited from a number of Countryside Council for Wales grants over the past five years but the amalgamation of the three agencies into NRW has resulted in a cessation of such funding. Nevertheless, Trust volunteers have been active in combating Japanese Knotweed and Himalayan Balsam within the catchments. Further training programmes have been put on hold as these are very expensive at over £400 per trainee but the Trust did go ahead with a joint purchase of a trailer together with the Welsh Dee Trust. This has enabled volunteers to tow the trailer containing all requisite equipment and chemicals to the riverbank in a convenient manner.

### **4 Other Programmes.**

- 1) Our programme to investigate water quality in the upper Conwy has led us into surprising yet fruitful new areas. The initial study showed generally poor invertebrate and fish populations. A study by the Centre for Ecology and Hydrology (CEH) run in conjunction with the RSPB/National Trust (NT) programme to fill in old drainage ditches on the Migneint Moor showed virtual 100% correlation between flow spates on the river and raised acidity. The ambient pH on the upper river is around 6.8, a level



## **THE CLWYD, CONWY AND GWYNEDD RIVERS TRUST**

### **Report of the Trustees (cont) for the year ended 31 March 2014**

consistent with upland draining rivers. Levels of 4.9 were detected on spates, a level that kills many invertebrates and also juvenile fish. Following our study and recognising that much of the upper Conwy flows within a SSSI, it was decided to amend the planned EFF programme to lime the river to adding to the ditch blocking programme but in a way much more focused to reducing these damaging spates. A further 25kms of ditches were blocked through this project but this has since been dwarfed by the RSPB/NT programme which has now completed the blocking of over 400kms of drains with plans for a further 30. Scientific evidence suggests that this programme will slow down the flow of water off the moor but more importantly, this is likely to significantly reduce the leaching of acids into the upper river. It has been recognised that it was a mistake not to conduct a detailed scientific study into the effects on water quality and flow rates following this major ditch blocking programme. This will be addressed later this year when Natural Resources Wales with support from CEH and CC&GRT will commence a one year programme into investigating the changes in flow rates and water chemistry in the upper river. Shortly Trust volunteers will conduct a repeat survey into invertebrate and fish populations at the same sites surveyed previously. Assistance will be provided by a number of Bangor University students coordinated by a CC&GRT member, Dr Nigel Milner. A survey of the upper river will also be carried out in parallel to identify sites where spawning gravel and parr habitat can be improved as this has also been damaged by the ferocity of the spates, hopefully constrained by the slowing down of water run-off. CC&GRT have been invited to join the steering group of an RSPB led programme to block ditches on the Hiraethog Moor, a moor draining into both the Afon Clwyd and Afon Dee. NT has also invited CC&GRT to join a future steering group should they be successful in obtaining further funding.

- ii) For the first time, following the Trusts extension into Gwynedd, the Trusts Education programme was run in a Gwynedd school, Ysgol Bont Newydd near Caernarfon. This programme was supported by a new, local volunteer. Very disappointingly, the Trust had applied for funding from "Awards for all Wales" for a modest grant of £5000 to purchase further hardware to support the additional schools in Gwynedd and the continued support of the special needs schools in Conwy and Denbighshire. This funding was also to be used to translate all teachers' workbooks and display material into Welsh. CC&GRT has managed to get by within the schools in Conwy and Denbighshire through much support from the school teachers but this is not a tenable position in Gwynedd. This funding request was refused on the basis that our programme formed part of the curriculum (specifically designed to enhance the curriculum) and also that it could not apply to programmes running within school hours. Given that the programme is tailored for primary school children in rural areas, it is hard to conceive of parents allowing children to stay on after school for an hour or so and then make their own way home. We are obviously still debating this issue. Another Welsh Rivers Trust, the SE Wales Rivers Trust has also been refused a grant for identical reasons.

## **THE CLWYD, CONWY AND GWYNEDD RIVERS TRUST**

### **Report of the Trustees (cont) for the year ended 31 March 2014**

#### **Trustees' responsibilities in relation to financial statements**

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year

In doing so the trustees are required to

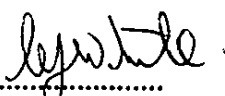
- select suitable accounting policies and apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
  - state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

A resolution will be proposed at the Annual General meeting that J V Banks be re-appointed as independent examiner to the charity for the ensuing year

This report is prepared in accordance with the special provisions for small companies subject under Part 15 of the Companies Act 2006

This report was approved by the directors on 16 June 2014 and signed on its behalf by

  
.....  
**Christopher White**  
**Director**

# THE CLWYD, CONWY AND GWYNEDD RIVERS TRUST

## Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 March 2014

		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		2014	2014	2014	2013	2013	2013
	Notes	£	£	£	£	£	£
<b>Incoming resources</b>							
<b>Incoming resources from generated funds:</b>							
Voluntary income							
Donations		716	-	716	-	-	-
Investment income and interest		-	-	-	-	-	-
<b>Incoming resources from charitable activities:</b>							
Grants and contracts	4	-	1,148	1,148	2,770	4,750	7,520
Fund raising activities	4	-	-	-	-	-	-
<b>Total incoming resources</b>		<b>716</b>	<b>1,148</b>	<b>1,864</b>	<b>2,770</b>	<b>4,750</b>	<b>7,520</b>
<b>Resources expended</b>							
<b>Costs of generating funds:</b>							
<b>Charitable activities</b>	5	1,125	2,219	3,344	1,445	4,277	5,722
<b>Governance costs</b>	6	360	-	360	360	-	360
<b>Total resources expended</b>		<b>1,485</b>	<b>2,219</b>	<b>3,704</b>	<b>1,805</b>	<b>4,277</b>	<b>6,082</b>
<b>Net incoming/(outgoing) resources</b>		<b>(769)</b>	<b>(1,071)</b>	<b>(1,840)</b>	<b>965</b>	<b>473</b>	<b>1,438</b>
<b>Reserves brought forward</b>		<b>6,937</b>	<b>19,510</b>	<b>26,447</b>	<b>5,972</b>	<b>19,037</b>	<b>25,009</b>
<b>Total funds at 31 March 2014</b>		<b>6,168</b>	<b>18,439</b>	<b>24,607</b>	<b>6,937</b>	<b>19,510</b>	<b>26,447</b>

The statement of financial activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

The notes on pages 12 to 14 form an integral part of these financial statements.

# THE CLWYD, CONWY AND GWYNEDD RIVERS TRUST

## Balance Sheet as at 31 March 2014

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2014	2014	2014	2013	2013	2013
Notes	£	£	£	£	£	£
<b>Fixed assets</b>	<b>8</b>	<b>1,043</b>	<b>4,864</b>	<b>5,907</b>	<b>1,227</b>	<b>5,722</b>
<b>Current assets</b>						
Cash at bank and in hand	5,485	13,575	19,060	6,070	13,788	19,858
	5,485	13,575	19,060	6,070	13,788	19,858
<b>Creditors: amounts falling due within one year</b>						
Other creditors	-	-	-	-	-	-
Accruals	360	-	360	360	-	360
	360	-	360	360	-	360
<b>Net current assets (liabilities)</b>	<b>5,125</b>	<b>13,575</b>	<b>18,700</b>	<b>5,710</b>	<b>13,788</b>	<b>19,498</b>
<b>Net assets</b>	<b>6,168</b>	<b>18,439</b>	<b>24,607</b>	<b>6,937</b>	<b>19,510</b>	<b>26,447</b>
<b>Funds</b>						
<b>Unrestricted</b>	<b>6,168</b>	<b>-</b>	<b>6,168</b>	<b>6,937</b>	<b>-</b>	<b>6,937</b>
<b>Restricted</b>	<b>-</b>	<b>18,439</b>	<b>18,439</b>	<b>-</b>	<b>19,510</b>	<b>19,510</b>
<b>Total funds</b>	<b>6,168</b>	<b>18,439</b>	<b>24,607</b>	<b>6,937</b>	<b>19,510</b>	<b>26,447</b>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The trustees acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

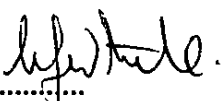
The notes on pages 12 to 14 form an integral part of these financial statements.

**THE CLWYD, CONWY AND GWYNEDD RIVERS TRUST**

**Balance Sheet  
as at 31 March 2014**

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The financial statements were approved by the Board on 16 June 2014 and signed on its behalf by

  
.....  
**Christopher White**  
**Director**

**Company number: 06100324 (England and Wales)**

**The notes on pages 12 to 14 form an integral part of these financial statements.**

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**THE CLWYD, CONWY AND GWYNEDD RIVERS TRUST**

**Balance Sheet  
as at 31 March 2014**

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

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**Christopher White**  
**Director**

**Company number: 06100324 (England and Wales)**

**The notes on pages 12 to 14 form an integral part of these financial statements.**

## **THE CLWYD, CONWY AND GWYNEDD RIVERS TRUST**

### **Notes to the Financial Statements for the year ended 31 March 2014**

#### **1. Accounting Policies**

- 1.1** The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Statement of Recommended Practice – Accounting and Reporting by Charities issued in March 2005

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small company.

**1.2** Fund accounting

Unrestricted funds are available for use of the directors in furtherance of the general objectives of the company

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

- 1.3** Voluntary income is received by way of gifts and is included in full in the Statement of Financial Activities when receivable

The value of services provided by volunteers has not been included

Interest received is included in the Statement of Financial Activities when received.

Income from grants receivable is accounted for on receipt

- 1.4** Expenditure is recognised on an accrual basis as a liability is incurred

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the company in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the company and include accountancy costs and costs linked to the strategic management of the company

**1.5. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment

- 15% reducing balance

**2. Turnover**

The income of the charity is wholly undertaken in the UK

**3. Taxation**

The charity is exempt from corporation tax

**THE CLWYD, CONWY AND GWYNEDD RIVERS TRUST**

**Notes to the Financial Statements  
for the year ended 31 March 2014**

**4. Incoming resources from charitable activities**

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	2014	2014	2014	2013	2013	2013
	£	£	£	£	£	£
CCW	-	1,148	1,148	-	4,750	4,750
Welsh Dee Trust	-	-	-	2,750	-	2,750
Other income	-	-	-	20	-	20
Total	-	1,148	1,148	2,770	4,750	7,520

**5. Charitable activities**

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	2014	2014	2014	2013	2013	2013
	£	£	£	£	£	£
CCW weed eradication	-	-	-	-	634	634
Spray chemicals and parts	-	807	807	-	-	-
Electro kit repair and inspection	204	-	204	-	294	294
Pont Dafydd project maintenance	-	54	54	-	-	-
Insurance/Co Hse filing	595	-	595	594	-	594
Sundries/training	192	-	192	189	1,300	1,489
Depreciation	184	858	1,042	216	1,010	1,226
Write off cost and depreciation re old assets	-	-	-	524	39	563
Afonydd Cymru fees	450	-	450	900	-	900
Postage	-	-	-	22	-	22
Administration transfers	(500)	500	-	(1,000)	1,000	-
Total	1,125	2,219	3,344	1,445	4,277	5,722



# THE CLWYD, CONWY AND GWYNEDD RIVERS TRUST

## Notes to the Financial Statements for the year ended 31 March 2014

### 6. Governance costs

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	2014	2014	2014	2013	2013	2013
	£	£	£	£	£	£
Accountancy and audit	360	-	360	360	-	360
Total	360	-	360	360	-	360

### 7. Trustees' remuneration and related party transactions

No trustee received any remuneration during the period. No expenses were paid to trustees during the period

### 8. Tangible fixed assets

	Fixtures, fittings and equipment	Total
	£	£
<b>Cost</b>		
At 1 April 2014	10,414	10,414
Additions	-	-
At 31 March 2014	10,414	10,414
<b>Depreciation</b>		
At 1 April 2013	3,465	3,465
Charge for the year	1,042	1,042
At 31 March 2014	4,507	4,507
<b>Net book values</b>		
At 31 March 2014	5,907	5,907
At 31 March 2013	6,949	6,949