

**THE CLWYD AND CONWY RIVERS TRUST**

**Unaudited Financial Statements**

**for the year ended 31 March 2012**

**Company no: 06100324 (England and Wales)**

**Charity no: 1127415**

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## **THE CLWYD AND CONWY RIVERS TRUST**

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## THE CLWYD AND CONWY RIVERS TRUST

### Legal and Administrative Information

Status	The Clwyd and Conwy Rivers Trust is a company limited by guarantee governed by its Memorandum and Articles of Association
Trustees/Directors	<p>The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees</p> <p>The trustees who served during the year and since the year end were as follows</p> <p>Martin Harris Fowell The Hon Owain Grenville Rowley-Conwy John Keith Heminsley Richard Maxwell Coventry Roger Frederick Thomas (Chairman) William Field Glazebrook Michael Frederick Gaskell Prof Roger Neville Hughes Robert Lloyd Williams Dr Nigel James Milner Christopher White</p>
Secretary	Dr Brian Peter Hodgson
Honorary President	Lord Elis-Thomas
Company Number	06100324 (England and Wales)
Trading address	Gwel Yr Afon Llandogged Llanrwst Conwy LL26 0TY
Registered Office	Gwel Yr Afon Llandogged Llanrwst Conwy LL26 0TY
Accountants	J V Banks Banks House Paradise Street Rhyl Denbighshire LL18 3LW

## **THE CLWYD AND CONWY RIVERS TRUST**

### **Report of the Trustees for the year ended 31 March 2012**

The trustees of The Clwyd and Conwy Rivers Trust are pleased to present their report together with the unaudited financial statements of the company for the year ended 31 March 2012

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and are prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities issued in March 2005

#### **Structure, Governance and Management**

The Clwyd and Conwy Rivers Trust was incorporated under the Companies Act 1985 as company limited by guarantee on the 13<sup>th</sup> February 2007, and there are fifteen Members including the eleven Trustees

The affairs of the Trust are managed by an “Operational Group”, which is appointed annually, although other persons may be co-opted during the year

All trustees give their time voluntarily and receive no remuneration or other benefits (apart from limited travelling expenses)

The Clwyd and Conwy Rivers Trust is a founding member of Afonydd Cymru, the body representing Welsh Rivers Trusts and is an associate member of the Rivers Trust, the parent body of English Rivers Trusts. The Chairman of the Clwyd and Conwy Trust is a director of Afonydd Cymru

The Trust has a Policy for the Welfare of Children and other Vulnerable Groups

During the year the Trustees have acted in close liaison with the Environment Agency, Wales and CCW in connection with many of their activities

#### **1) Objectives, Activities and Achievements of the C&CRT**

##### **Objectives**

In planning activities for the year the Trustees keep in mind the Charity Commission’s guidance on public benefit at their meetings

##### **Objective 1**

To promote the conservation, protection, rehabilitation and improvement of the rivers, streams, watercourses and water impoundments in the Clwyd and Conwy catchments and in the counties of Denbighshire, Conwy and Gwynedd, and adjacent areas of their banks, riparian lands and catchment areas in all their aspects

##### **Objective 2**

To promote the conservation, rehabilitation and protection of the indigenous species of animal and plant life of the rivers, streams, watercourses, water impoundments in the Clwyd and Conwy catchments in the counties of Denbighshire, Conwy and Gwynedd and adjacent areas of their banks, riparian lands and catchment areas thereby enhance the Counties’ diversity

## **THE CLWYD AND CONWY RIVERS TRUST**

### **Report of the Trustees (cont) for the year ended 31 March 2012**

#### **Objective 3**

To advance the education of the public in the understanding of animal and aquatic habitats, their related catchment areas and their plant life and the need for conservation, protection and rehabilitation and improvement of such environments

#### **Public Benefit**

The benefits that arise from the Trust's aims are as follows

- i)The rivers, streams, watercourses and water impoundments in the Clwyd and Conwy catchments and in the counties of Denbighshire, Conwy and Gwynedd will be protected and improved, which will preserve and improve the natural habitats. There will also be improved access to the area for the general public, as the Trust aims to assist in opening up some of these areas through nature pathways
- ii)The general public will have a better understanding of aquatic habitats and the need for and methods of protection and improvement of such habitats
- iii)In the Trustees' view there is no detriment or harm that might arise from the carrying out of the Trust's aims
- iv)The aims are intended to benefit the general public and improve access to and understanding of the environment as a whole
- v)Any private benefit received by riparian landowners as a result of the work of the Trust is wholly incidental to carrying out of the Trust's work to preserve and improve the natural habitat and improve access to and understanding of the environment as a whole

#### **Clwyd and Conwy Development Plan**

A formal Development Plan was developed during 2008 and the objectives within that document have been advanced during 2011/12

Our Mission statement is "To enhance the aquatic and ecological habitats of the rivers Clwyd and Conwy to allow more rewarding experiences to its users interests"

#### **Aims of the Trust**

- i)To increase the biodiversity of the habitats, and strengthen the indigenous species of plants and animals, associated with the rivers, streams, stillwaters and adjacent areas of the Clwyd and Conwy river catchments
- ii)To educate the public in the understanding of riverine habitats and associated wildlife. In addition, to advance understanding in the need for their conservation, protection and rehabilitation
- iii)To promote the sustainable use of the river and its environment for economic benefit thus supporting rural regeneration
- iv)Promote awareness of environmental issues and best river management practice

## **THE CLWYD AND CONWY RIVERS TRUST**

### **Report of the Trustees (cont) for the year ended 31 March 2012**

- v) Promote recreational and leisure enjoyment of rivers, lakes and wetlands
- vi) Undertake research and practical work to maintain, restore and enhance environmental habitats within the two catchments of the Clwyd and Conwy

The trust believes in working in partnership with

- i) Local authorities, government agencies and conservation bodies to investigate and remedy problems of pollution and habitat destruction in the most cost effective and sustainable way
- ii) Farmers and landowners to encourage greater understanding and appreciation of the environment of the Clwyd and Conwy catchments and to encourage greater access and usage and thereby enjoyment of the countryside, particularly for young people and those with disabilities
- iii) Local schools and community groups such as wildlife trusts and angling clubs to create opportunities for learning about habitats, wildlife and conservation

#### **2) Trust Activities**

##### **Key Elements in 2011/12**

###### **1) Funding**

Further to the European Fisheries Fund grant to Afonydd Cymru of £1.26m, the Clwyd and Conwy Rivers Trust (CCRT) has completed a number of schemes to improve fish spawning habitat and remove man made impassable barriers to fish migration

These schemes have been led by the full time Afonydd Cymru project officer for North Wales but supported by CCRT volunteers in the field. The administrative delays experienced with the Welsh Government have now been resolved. The underspend resulting from these delays has now been rescheduled into 2013.

Following meetings between Afonydd Cymru and officers of the Welsh Government, significant further funding is now being made available to enable third sector organisations to support Environment Agency Wales to meet its targets under the European Water Framework Directive. This directive requires all EU members to bring all watercourses within the EU up to acceptable environmental standards.

In conjunction with Afonydd Cymru and neighbouring Welsh Dee Trust, we are exploring the possibility of employing a part time project officer to lead this activity on behalf of the Clwyd and Conwy and Welsh Dee Trusts.

###### **2) EFF Projects**

The following projects have been completed in the past year

###### **1) Melai Easement - SH9077069135 (Elwy Tributary)**

A boulder weir at Ty'n-Y-Cyll was approx 1.5m high and supplied the intake pipe for two ornamental ponds. The weir was constructed as a sloped rocky ramp that allowed fish passage under high flows but recent flood damage collapsed the structure leaving a vertical face that may be a

## **THE CLWYD AND CONWY RIVERS TRUST**

### **Report of the Trustees (cont) for the year ended 31 March 2012**

barrier to migration. The project reinstated the rocky ramp by the addition of large boulders to create a step/pool sequence, designed to provide a low water channel that allowed fish to migrate across the obstruction. Approximately 5 km of access to spawning or migratory fish has been opened up.

#### **2) Caletwr Habitat SH78541350080 (Conwy Tributary)**

The mouth of the Caletwr brook had been blocked by a large woody debris obstruction that had caused extensive flood damage to the surrounding bank structure. The project involved willow revetment of approx 80m of severely eroded bank, 120m of fencing and removal of the in-stream debris. Approximately 200m of spawning habitat has been re-opened.

#### **3) Oaklands Habitat/Easement- SH8137058103 (Conwy Tributary)**

Re-enforcement of a farm crossing point with concrete slabs had created an obstruction to upstream fish migration of approx 1.5m in height. The surrounding field was unfenced and subject to extensive cattle poaching at certain times. The project constructed a series of pre-barrage pools downstream of the crossing that enabled upstream access and fenced 350m of bank to exclude stock, providing a defined drinking point. 1km of improved access has been created together with 350m of improved habitat.

#### **4) Plas Yn Rhâl Habitat - SJ1397558695 (Clwyd Tributary)**

The habitat improvement project at Plas Yn Rhâl on the Dwr-ial involved 415m of fencing with three access gates. Before the project cattle had free access to the stream and had caused severe poaching of the banks in many places. The scheme also involved the selective coppicing of bankside alders which were then used to repair areas of severe erosion by pinning in brash bundles. In addition to creating 400m of improved habitat, around 1km of stream will benefit from improved water quality.

#### **5) Penrhos Farm Habitat Project – SJ1374058982 (Clwyd Tributary)**

The habitat improvement project at Penrhos Farm on the Dwr-ial at Ruthin involved 450m of double bank fencing (900m of fencing installed in total) and the construction of five drinking bays complete with hard standing and eight associated swing gates. Before the project cattle had free access to the stream and had caused severe poaching of the banks in many places, at the same time as creating numerous point source pollutions. 450m of improved habitat and 3km of improved water quality have been created.

#### **6) Upper Conwy Project – SH7841, SH7941**

The ditch blocking programme on the Serw catchment (upper Conwy) commenced in mid November 2011. This work has now been completed and approx 20km of main stem upper Conwy is benefitting from improved water quality – this figure is in line with the original water quality target to be achieved from a EISWF liming project. The following outlines the details of the project.

Peat drainage as a result of the extensive drainage ditching (moorland gripping) in the Migneint area of the Upper Conwy has led to peat drying, acidic “flushes” and highly variable flows, resulting in channel and gravel instability, washout of eggs and fry and downstream flooding issues. Approximately 100km of ditches were blocked by peat dams and were re-profiled during February/March 2011 through a joint RSPB / National Trust LIFE project with the aim of restoring the active blanket bog. Afonydd Cymru helped block a further 25km of grips to complete this section through its EISWF project during the winter 2011.

Initial results from completed work have shown that the increase in overland flow and pooling within blocked drains appears to have led to a less flashy river system. Peak flow responses in both drains and upland streams are less severe, with more rainfall being retained within the bog. The moderation of flash floods achieves multiple benefits by preventing the discharge of acid ‘spikes’, lessening the erosion damage to the river channel and reducing the scouring of spawning gravels. It is also reasonable to suggest that grip blocking all the NT-owned Migneint will almost certainly have some

## **THE CLWYD AND CONWY RIVERS TRUST**

### **Report of the Trustees (cont) for the year ended 31 March 2012**

long term beneficial effects against flooding downstream at Llanrwst with the 8,000 acre moor acting as an effective sponge

#### **3 Invasive weed control programme**

Back in February 2011 Trust member, Alec Fletcher gave a presentation and instruction on the MapInfo database system that was being assembled as a consequence of the Invasive Weed Control Programme. The data recording system has wide benefits to the Trust, its volunteers as well as the statutory agencies and therefore it was important that Trust members were familiar with its operation

Year end reports and grant invoicing had been completed and submitted to Countryside Council for Wales (CCW) by May and following this a further training course on invasive weed treatment methodology and application was arranged by the Secretary that took place on the 21<sup>st</sup>/22<sup>nd</sup> May 2011. In total 10 people attended and secured success with the exams

Since the instruction evening in February, members of the angling clubs had been finalising the data information they had collected on the extent of invasive weed spread and also the potential proposed treatment areas principally on the Clwyd catchment, but also on the Conwy as well. This was loaded on to the database system. In addition, purchase of further treatment equipment was made so that a treatment programme could be advanced during the summer months

The Welsh Dee Trust also purchased the MapInfo database system and Alec Fletcher assisted this process. This would subsequently allow a consistency of recording Invasive Weed information across much of North Wales

As well as spraying methodology being applied, efforts have been made to reduce the amount of Himalayan Balsam on the catchment. Initially this started with pulling in selected zones – this had met with reasonable success in previous years. The use of an old fashioned scythe was also evaluated, although it is anticipated that more effective commercial hedging cutting equipment would be purchased as soon as funding was available. Allowing access for cattle to graze the river bank was also used as an effective control method in selected locations

With the increase of equipment by the Trust it was now necessary to have adequate storage facility to house both equipment and materials. Such facilities were established during the summer months, both of which were local to the respective river catchments. An audit log of equipment was also initiated

A meeting took place with Roy Tapping of COFNOD to discuss the arrangements for data assembly for the future, especially in the wider role of the Trusts responsibilities and not just Invasive Weed data. It is anticipated that greater co-operation will take place with the LA promoted body and lead to more effective assembly of both Trust data but also, importantly, the access of valuable data for the Trust from other organizations. Discussions are continuing to establish an effective process of data sharing

Regrettably the CCW Grant Programme became centrally co-ordinated through Afonydd Cymru in 2011/12. This caused problems with both the time structure of the programme and the system of



## **THE CLWYD AND CONWY RIVERS TRUST**

### **Report of the Trustees (cont) for the year ended 31 March 2012**

reporting which resulted subsequently in difficulties with the funding arrangements. Thankfully the 2012/13 grant (£5,000) is to be administered locally that should assist the process of communication and completion of the required submissions.

A better structure is still required within angling clubs and other organisations, in order to effectively record, collect and centralize the required information.

To ensure payment of this Grant during the year more factual information needs to be systematically logged from volunteers operating on the ground. To aid this process the following initiatives have been advanced for the summer of 2012:

- i) A central co-ordinator will be appointed from the Trust Operational Group
- ii) A co-ordinator is to be appointed within each club to ensure information is collected and actions are directed and structured
- iii) The co-ordinator will determine what equipment and materials are required to support the programme both before and during the season so arrangement can be made to supply
- iv) To assist the development of the invasive weed treatment programme, training of volunteer personnel is a key part of the grant funding scheme. This allows Herbicide training on a short course at a local college (Northop). This trains to the standard PA1, PA6a & PA6AW required for bankside application. This can include people both inside and outside the club as well. Names will be forwarded to the Secretary so they can be accommodated on the best available course.
- v) Data will be collected to establish invasive weed spread on the catchment defined by location, area and which bank and then recorded on maps and the database. This will also include extent of clear areas/ location of treatment areas and also subsequent success of any treatment areas where herbicide/cutting applied etc. All methods of control will be similarly recorded i.e. Hand cutting/trimming/ herbicide spraying/stem injection etc.
- vi) The catchment information will be mapped/grid referenced and uploaded to the Trust's web page and then transferred on to the MapInfo database system.
- vii) Appointed co-ordinators with the ability to load the information on to MapInfo will be sought and trained by the Trust through CCW.
- viii) All hours of wider bankside activities/data assembly/survey work etc by individual volunteers will also be systematically logged in all areas as well.

In February 2012, Richard Lucas from the Welsh Dee Trust, organized an Invasive Weed Conference at Beaufort Palace, Mold to help bring together interested parties, presently, independently involved with the control of Invasive Weeds around the locality. This step was to endeavour to advance a structured system throughout North Wales, so that a more effective and successful control programme could be adopted. The C&CRT was ably represented by several of its Operational team at the Conference and subsequently, our secretary, Dr Brian Hodgson was appointed to the Steering Group that was set up to

## **THE CLWYD AND CONWY RIVERS TRUST**

### **Report of the Trustees (cont) for the year ended 31 March 2012**

help advance an improved and co-ordinated programme. It was agreed that a salaried Invasive Weed Control, Project Officer should be appointed at the earliest opportunity and at the year end this process is still ongoing. The Conference was a great success and actions since indicate that it is widely accepted that a Project Officer is vital for the programmes success in the future. The C&CRT will continue to support this joint initiative.

#### **4 Other Programmes**

- i) Following the appointment of Colin Blythin after the sad passing away of our previous Education Officer, David Crompton, it is pleasing to report that the programme has had a very good year with participation from Rhuddlan Primary school and the special needs school, Ysgol Gogarth in Llandudno. The latter programme has been particularly successful with the school requesting a long term programme with the Trust. We are seeking external funding to enable us to purchase an additional set of equipment plus necessary upgrades to existing equipment. Our Education Officer is now engaged with selecting schools for the coming year.
- ii) Although the Trust is still struggling to attract sufficient volunteers to support its programmes, significant progress has been made in the past year to build alliances with other like minded organisations. These include the biodiversity departments of the local authorities, the National Trust, Snowdonia National Park and the North Wales Wildlife Trust.
- iii) As highlighted in 5.1, the European Water Framework Directive (WFD) is starting to provide opportunities for the Trust to aid the Environment Agency Wales (EAW) to address the stringent targets demanded by the Directive. EAW has made available £400K for third sector organisations to assist in delivering WFD targets. Dwr Cymru has recently matched this figure as it recognises that significant costs are incurred in water treatment emanating from diffuse pollution from headwaters largely from farm pollution. CCRT has been successful in bidding for two projects with EAW to implement corrective programmes on failing streams within our catchments. In conjunction with the Welsh Dee Trust, we have appointed a part time contractor who will work across North Wales to lead these projects on behalf of the two Trusts. Developments within our current year are helping to support this important initiative.

## **THE CLWYD AND CONWY RIVERS TRUST**

### **Report of the Trustees (cont) for the year ended 31 March 2012**

#### **Trustees' responsibilities in relation to financial statements**

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year

In doing so the trustees are required to

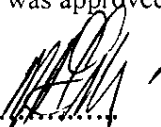
- select suitable accounting policies and apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

A resolution will be proposed at the Annual General meeting that J V Banks be re-appointed as independent examiner to the charity for the ensuing year

This report is prepared in accordance with the special provisions for small companies subject under Part 15 of the Companies Act 2006

This report was approved by the directors on 2 October 2012 and signed on its behalf by

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**Martin Harris Fowell**  
**Director**

# THE CLWYD AND CONWY RIVERS TRUST

## Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 March 2012

		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		2012	2012	2012	2011	2011	2011
Notes	£	£	£	£	£	£	£
<b>Incoming resources</b>							
<b>Incoming resources from generated funds.</b>							
Voluntary income							
Donations	-	-	-	-	-	-	-
Investment income and interest	-	-	-	-	-	-	-
<b>Incoming resources from charitable activities:</b>							
Grants and contracts	4	1,317	12,033	13,350	1,100	9,063	10,163
Fund raising activities	4	-	-	-	-	-	-
<b>Total incoming resources</b>		<u>1,317</u>	<u>12,033</u>	<u>13,350</u>	<u>1,100</u>	<u>9,063</u>	<u>10,163</u>
<b>Resources expended</b>							
<b>Costs of generating funds:</b>							
Charitable activities	5	(2,532)	7,183	4,651	835	(150)	685
Governance costs	6	260	1,130	1,390	1,460	-	1,460
<b>Total resources expended</b>		<u>(2,272)</u>	<u>8,313</u>	<u>6,041</u>	<u>2,295</u>	<u>(150)</u>	<u>2,145</u>
<b>Net incoming/(outgoing) resources</b>		<u>3,589</u>	<u>3,720</u>	<u>7,309</u>	<u>(1,195)</u>	<u>9,213</u>	<u>8,018</u>
<b>Reserves brought forward</b>		<u>2,383</u>	<u>15,317</u>	<u>17,700</u>	<u>3,578</u>	<u>6,104</u>	<u>9,682</u>
<b>Total funds at 31 March 2012</b>		<u>5,972</u>	<u>19,037</u>	<u>25,009</u>	<u>2,383</u>	<u>15,317</u>	<u>17,700</u>

The statement of financial activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

The notes on pages 13 to 15 form an integral part of these financial statements

# THE CLWYD AND CONWY RIVERS TRUST

## Balance Sheet as at 31 March 2012

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2012	2012	2012	2011	2011	2011
Notes	£	£	£	£	£	£
<b>Fixed assets</b>	<b>8</b>	<b>1,966</b>	<b>5,016</b>	<b>6,982</b>	<b>2,624</b>	<b>4,304</b>
<b>Current assets</b>						
Cash at bank and in hand	4,366	14,021	18,387	119	11,013	11,132
	4,366	14,021	18,387	119	11,013	11,132
<b>Creditors: amounts falling due within one year</b>						
Other creditors	-	-	-	-	-	-
Accruals	360	-	360	360	-	360
	360	-	360	360	-	360
<b>Net current assets (liabilities)</b>	<b>4,006</b>	<b>14,021</b>	<b>18,027</b>	<b>(241)</b>	<b>11,013</b>	<b>10,772</b>
<b>Net assets</b>	<b>5,972</b>	<b>19,037</b>	<b>25,009</b>	<b>2,383</b>	<b>15,317</b>	<b>17,700</b>
<b>Funds</b>						
<b>Unrestricted</b>	<b>5,972</b>	<b>-</b>	<b>5,972</b>	<b>2,383</b>	<b>-</b>	<b>2,383</b>
<b>Restricted</b>	<b>-</b>	<b>19,037</b>	<b>19,037</b>	<b>-</b>	<b>15,317</b>	<b>15,317</b>
<b>Total funds</b>	<b>5,972</b>	<b>19,037</b>	<b>25,009</b>	<b>2,383</b>	<b>15,317</b>	<b>17,700</b>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The trustees acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

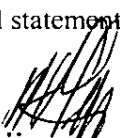
The notes on pages 13 to 15 form an integral part of these financial statements.

**THE CLWYD AND CONWY RIVERS TRUST**

**Balance Sheet  
as at 31 March 2012**

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The financial statements were approved by the Board on 2 October 2012 and signed on its behalf by

  
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**Martin Harris Fowell**  
**Director**

**Company number: 06100324 (England and Wales)**

**The notes on pages 13 to 15 form an integral part of these financial statements.**

# THE CLWYD AND CONWY RIVERS TRUST

## Notes to the Financial Statements for the year ended 31 March 2012

### 1. Accounting Policies

- 1.1 The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Statement of Recommended Practice – Accounting and Reporting by Charities issued in March 2005

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2 Fund accounting

Unrestricted funds are available for use of the directors in furtherance of the general objectives of the company

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

- 1.3 Voluntary income is received by way of gifts and is included in full in the Statement of Financial Activities when receivable

The value of services provided by volunteers has not been included

Interest received is included in the Statement of Financial Activities when received

Income from grants receivable is accounted for on receipt

- 1.4 Expenditure is recognised on an accrual basis as a liability is incurred

Costs of generating funds comprise the costs associated with attracting voluntary income

Charitable expenditure comprises those costs incurred by the company in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the company and include accountancy costs and costs linked to the strategic management of the company

### 1.5 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings

and equipment

- 15% reducing balance

### 2. Turnover

The income of the charity is wholly undertaken in the UK

### 3. Taxation

The charity is exempt from corporation tax

# THE CLWYD AND CONWY RIVERS TRUST

## Notes to the Financial Statements for the year ended 31 March 2012

### 4. Incoming resources from charitable activities

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	2012	2012	2012	2011	2011	2011
	£	£	£	£	£	£
CCW	-	1,875	1,875	1,100	4,525	5,625
AfCy Invasive weed/habitat	-	-	-	-	4,538	4,538
C&E Con Trust	1,000	-	1,000	-	-	-
Afonydd Cymru	311	-	311	-	-	-
CECT Fund transfer	-	10,158	10,158	-	-	-
Other income	6	-	6	-	-	-
Total	<u>1,317</u>	<u>12,033</u>	<u>13,350</u>	<u>-</u>	<u>16,312</u>	<u>16,312</u>

### 5. Charitable activities

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	2012	2012	2012	2011	2011	2011
	£	£	£	£	£	£
CCW weed eradication	-	-	-	-	(910)	(910)
Insurance/Co Hse filing	886	-	886	191	-	191
Travelling	75	-	75	12	-	12
ART/Entrust membership	50	-	50	50	-	50
Sundries/training	36	1,387	1,423	119	-	119
Web domain	67	-	67	-	-	-
Depreciation	347	885	1,232	463	760	1,223
Afonydd Cymru fees	900	-	900	-	-	-
Postage	18	-	18	-	-	-
Administration transfers	(4,911)	4,911	-	-	-	-
Total	<u>(2,532)</u>	<u>7,183</u>	<u>4,651</u>	<u>835</u>	<u>(150)</u>	<u>685</u>



# THE CLWYD AND CONWY RIVERS TRUST

## Notes to the Financial Statements for the year ended 31 March 2012

### 6 Governance costs

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	2012	2012	2012	2011	2011	2011
	£	£	£	£	£	£
Secretarial fees	-	1,130	1,130	1,100	-	1,100
Accountancy and audit	260	-	260	360	-	360
Total	<u>260</u>	<u>1,130</u>	<u>1,390</u>	<u>1,460</u>	<u>-</u>	<u>1,460</u>

### 7. Trustees' remuneration and related party transactions

No trustee received any remuneration during the period No expenses were paid to trustees during the period

### 8. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 April 2011	8,151	8,151
Additions	1,288	1,288
At 31 March 2012	<u>9,439</u>	<u>9,439</u>
<b>Depreciation</b>		
At 1 April 2011	1,223	1,223
Charge for the year	1,232	1,232
At 31 March 2011	<u>2,455</u>	<u>2,455</u>
<b>Net book values</b>		
At 31 March 2012	<u>6,984</u>	<u>6,984</u>
At 31 March 2011	<u>6,928</u>	<u>6,928</u>