

**THE CLWYD AND CONWY RIVERS TRUST**

**Unaudited Financial Statements**

**for the year ended 31 March 2011**

**Company no: 06100324 (England and Wales)**

**Charity no: 1127415**

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# **THE CLWYD AND CONWY RIVERS TRUST**

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## **THE CLWYD AND CONWY RIVERS TRUST**

### **Legal and Administrative Information**

Status	The Clwyd and Conwy Rivers Trust is a company limited by guarantee governed by its Memorandum and Articles of Association
Trustees/Directors	<p>The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees</p> <p>The trustees who served during the year and since the year end were as follows</p> <p>Martin Harris Fowell The Hon Owain Grenville Rowley-Conwy John Keith Hemmsley Richard Maxwell Coventry Roger Frederick Thomas (Chairman) William Field Glazebrook Michael Frederick Gaskell Prof Roger Neville Hughes Robert Lloyd Williams Dr Nigel James Milner</p>
Secretary	Dr Brian Peter Hodgson
Honorary President	Lord Elis-Thomas
Company Number	06100324 (England and Wales)
Trading address	Gwel Yr Afon Llandogged Llanrwst Conwy LL26 0TY
Registered Office	Gwel Yr Afon Llandogged Llanrwst Conwy LL26 0TY
Accountants	J V Banks Banks House Paradise Street Rhyl Denbighshire LL18 3LW

# **THE CLWYD AND CONWY RIVERS TRUST**

## **Report of the Trustees for the year ended 31 March 2011**

The trustees of The Clwyd and Conwy Rivers Trust are pleased to present their report together with the unaudited financial statements of the company for the year ended 31 March 2011

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and are prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities issued in March 2005

### **Structure, Governance and Management**

The Clwyd and Conwy Rivers Trust was incorporated under the Companies Act 1985 as company limited by guarantee on the 13<sup>th</sup> February 2007, and there are fifteen Members including the ten Trustees

The affairs of the Trust are managed by an “Operational Group”, which is appointed annually, although other persons may be co-opted during the year

All trustees give their time voluntarily and receive no remuneration or other benefits (apart from limited travelling expenses)

The Clwyd and Conwy Rivers Trust is a member of the Association of Rivers Trusts and also Afonydd Cymru

The Trust has a Policy for the Welfare of Children and other Vulnerable Groups

During the year the Trustees have acted in close liaison with the Environment Agency, Wales and CCW in connection with many of their activities

Richard Maxwell Coventry and Martin Harris Fowell who retired pursuant to Article 32 and expressed a willingness to remain in office were duly proposed and seconded individually at the third annual General Meeting of the Trust on 1<sup>st</sup> July 2010

Mr Christopher White accepted an invitation from the Chairman to become a member of the Trust at the Trustees meeting also held on the 1<sup>st</sup> July 2010

### **Objectives and Activities**

#### Objectives

In planning activities for the year the Trustees keep in mind the Charity Commission’s guidance on public benefit at their meetings

#### Objective 1

To promote the conservation, protection, rehabilitation and improvement of the rivers, streams, watercourses and water impoundments in the Clwyd and Conwy catchments and in the counties of Denbighshire, Conwy and Gwynedd, and adjacent areas of their banks, riparian lands and catchment areas in all their aspects

#### Objective 2

To promote the conservation, rehabilitation and protection of the indigenous species of animal and plant life of the rivers, streams, watercourses, water impoundments in the Clwyd and Conwy catchments in the counties of Denbighshire, Conwy and Gwynedd and adjacent areas of their banks, riparian lands and catchment areas thereby enhance the Counties’ diversity

## **THE CLWYD AND CONWY RIVERS TRUST**

### **Report of the Trustees (cont) for the year ended 31 March 2011**

#### Objective 3

To advance the education of the public in the understanding of animal and aquatic habitats, their related catchment areas and their plant life and the need for conservation, protection and rehabilitation and improvement of such environments

#### Public Benefit

The benefits that arise from the Trust's aims are as follows

- i) The rivers, streams, watercourses and water impoundments in the Clwyd and Conwy catchments and in the counties of Denbighshire, Conwy and Gwynedd will be protected and improved, which will preserve and improve the natural habitats. There will also be improved access to the area for the general public, as the Trust aims to assist in opening up some of these areas through nature pathways
- ii) The general public will have a better understanding of aquatic habitats and the need for and methods of protection and improvement of such habitats
- iii) In the Trustees' view there is no detriment or harm that might arise from the carrying out of the Trust's aims
- iv) The aims are intended to benefit the general public and improve access to and understanding of the environment as a whole
- v) Any private benefit received by riparian landowners as a result of the work of the Trust is wholly incidental to carrying out of the Trust's work to preserve and improve the natural habitat and improve access to and understanding of the environment as a whole

#### Clwyd and Conwy Development Plan

A formal Development Plan was developed during 2008 and the objectives within that document have been advanced during 2010/11

Our Mission statement is "To enhance the aquatic and ecological habitats of the rivers Clwyd and Conwy to allow more rewarding experiences to its users interests"

#### Aims of the Trust

- i) To increase the biodiversity of the habitats, and strengthen the indigenous species of plants and animals, associated with the rivers, streams, stillwaters and adjacent areas of the Clwyd and Conwy river catchments
- ii) To advance the education of the public in the understanding of such habitats and their wildlife, and the need for their conservation, protection and rehabilitation
- iii) To promote the sustainable use of the river and its environment for economic benefit thus supporting rural regeneration
- iv) Promote awareness of environmental issues and best river management practice
- v) Promote recreational and leisure enjoyment of rivers, lakes and wetlands
- vi) Undertake research and practical work to maintain, restore and enhance environmental habitats within the two catchments of the Clwyd and Conwy

## **THE CLWYD AND CONWY RIVERS TRUST**

### **Report of the Trustees (cont) for the year ended 31 March 2011**

The trust believes in working in partnership with Local authorities, government agencies and conservation bodies to investigate and remedy problems of pollution and habitat destruction in the most cost effective and sustainable way

Farmers and landowners to encourage greater understanding and appreciation of the environment of the Clwyd and Conwy catchments and to encourage greater access and usage and thereby enjoyment of the countryside, particularly for young people and those with disabilities

Local schools and community groups such as wildlife and angling clubs to improve the aquatic environment and create opportunities for learning about habitats, wildlife and conservation effective, targeted and compatible with all conservation objectives for the catchment

#### **1) Trust Activities**

##### **Key Elements in 2010/11**

#### **1) Funding**

Afonydd Cymru has been awarded £1 26m from the European Fisheries Fund (EFF) to enable the Rivers Trusts in Wales to improve fisheries for migratory fish species such as salmon, sea trout and eels This money is to be spent over three years 2010, 2011 and 2012 £240,000 of this money has been provisionally allocated to the Clwyd and Conwy Rivers Trust for such improvement work Primarily this will consist of improving spawning habitats, improving water quality and removing man made barriers to fish migration Afonydd Cymru have recruited a Project Manager for Wales and a full time Project Officer for North Wales The Project Officer's time is split on a 50/50 basis with the Welsh Dee Rivers Trust His work within the Clwyd and Conwy river catchments is identified and prioritised by the two Trusts and Trust volunteers are active in mapping habitats and identifying such barriers to migration

Although this funding and the availability of a full time officer are welcomed by the Trust, administrative delays within the Welsh Assembly Government have severely jeopardised much of this work including delays to the payment of salaries of the two staff The funding was initially scheduled to be spent in a linear fashion across the three years but now there are real concerns that the spend will be so back end loaded that significant sums may not in fact be available to Afonydd Cymru

It had been anticipated that this EFF money would be allocated directly to the individual Rivers Trusts of Wales and has so been to the only Trust not members of Afonydd Cymru, the Carmarthenshire Rivers Trust The Clwyd and Conwy Rivers Trust had been planning to amortise modest administration costs to this project work but a decision to manage all of this activity centrally within Afonydd Cymru has ruled this out placing great difficulties on the Trusts finances Each year the Trust requires about £2500 to cover administration costs such as insurance, accounting, stationery and travel costs in addition to the purchase and repair of essential equipment Although the Trust has sufficient funds to cover activities for at least one more year, unless additional funds can be identified, it is possible that the Trust will have to wind up its activities Afonydd Cymru is well aware of this problem as it also affects the other Rivers Trust members and work is underway to find solutions to this problem

DEFRA has announced a major programme of funding for the Environment Agency and the Association of Rivers Trusts in the UK to help meet water improvement targets required to meet the European Water Quality Directive To date, the Welsh Government has not determined how it will meet its obligations under this directive but it is hoped that additional funding will be made available to Afonydd Cymru and its members over the coming year

## THE CLWYD AND CONWY RIVERS TRUST

### Report of the Trustees (cont) for the year ended 31 March 2011

The Trust has once again been successful in winning a grant from CCW in aid of its invasive weed eradication programme. In addition to funding professional training for Trust volunteers, the purchase of specialised spraying equipment and weedkillers has been made utilising the grant. Trust volunteers have been engaged in habitat surveys to identify areas affected by Himalayan Balsam and Japanese Knotweed in particular.

#### 2)EFF Projects

- i) Melai Tree blockages on the Afon Melai, a tributary of the Clwyd at SH9005867826 and SH9008568352 have been removed. Two timber blockages were creating a significant bed height difference within the river channel. In addition debris was being trapped behind the timber blockages barring migration of fish. The location of these blockages downstream of the Melai Farm project increases the importance of their removal. Although this scheme only cost £1200, approximately 4.2KM of additional spawning ground has been opened up.
- ii) Afon Wybernant Habitat scheme at SH7812453631 to SH7792853406, part of the Conwy catchment. Recent severe spates had washed out the bulk of the spawning gravel in this section of stream. The project has created new areas with a combined approach of constructing bed-check weirs and re-introducing suitable substrate. Approx. 400M of improved spawning habitat has been created on the historically important salmon and sea trout spawning stream at a cost of £2300.
- iii) Afon Las in the Conwy catchment, easement of a man made barrier to migration at SH8044674741. The construction of a simple fish-pass on this small concrete weir has opened up approximately 2km of excellent juvenile habitat at a cost of £1200.
- iv) Afon Conwy water quality. A programme of habitat restoration for the Conwy was advanced by the Clwyd and Conwy Rivers Trust which required an evaluation of fish stocks, habitat, water quality and other aspects of ecology, specifically including thermal habitats. Further to a qualitative electrofishing and invertebrate survey in the Autumn of 2009, a professional study was carried out in the Autumn of 2010 which largely echoed the previous findings. In river data monitoring has shown that the upper Conwy is susceptible to spikes of acidity coinciding with spates. The in river monitoring has confirmed poor and patchy fish and invertebrate populations. It had been anticipated that this could be alleviated by in-river liming and a visit had been made to view an existing arrangement on a river in the Severn catchment. Unfortunately much of the upper Conwy runs through a SSSI and a practical solution to liming the river has yet to be identified. The EFF funding would enable a significant capital spend to build a lime doser but this could not be sited in the SSSI. Farmers could be funded to spread lime over fields adjacent to the river but funding for such activity would cease after 2012. Some improvements could be made with liming small tributaries and land drains but again funding would cease at the end of 2012. The project is now on hold pending a more detailed habitat assessment to see if other solutions can be found to these poor fish densities.
- vi) Habitat improvement on the Afon Dwr-Lal, a tributary of the Clwyd. This project consists of creating a buffer zone around the stream which has suffered through excessive grazing and damage to the banks. Around 850 metres will be fenced off in phase I of this project with a further XXX metres in phase II. £11975 has been spent to date.

#### 3)Invasive weed control

##### Introduction

Another herbicide training course was arranged during the year that involved a further 8 people. This was pursued under similar circumstances to last year with the course taking place at Northop College, Mold with the funding arrangements being supported by CCW. The final examinations would be taken in July 2011 and then these certificated personnel will join others from last year in

## **THE CLWYD AND CONWY RIVERS TRUST**

### **Report of the Trustees (cont) for the year ended 31 March 2011**

administering and supervising herbicide treatment programmes to eradicate invasive weeds around the catchment areas

As well as generally taking steps to control invasives on the Clwyd, on the Conwy progress is also being made with knotweed treatment on a 100m stretch of the Lledr at Dolwyddelan. After initial assessment and treatment a further follow up by spot spraying any new growth is to be undertaken. The general indications are that the initial spraying has killed most of the knotweed, but as they are very resilient plants two or more treatments may still be necessary to completely eradicate it.

Much of the year has centred on the monitoring and assessing distribution of Invasive weeds on the Clwyd system and transferring this to a database system. The compiled data regarding habitat surveying on the River Clwyd and associated tributaries thus far should be considered as split into two main component parts, as follows:

#### Pre 2011 Data

- i) The vast majority of habitat surveying took place over the winter months
- ii) Surveying methodology involved volunteers with basic requirements training, split into small teams and equipped with notebooks and maps
- iii) Survey locations concentrated on waters owned or leased by Denbigh & Clwyd and Rhyl & St Asaph Angling clubs
- iv) Access agreements with land owners to survey important locations outside of club ownership did not exist
- v) Notable features were described in list format with estimated location details or rudimentary sketches on printed maps
- vi) Some elements of data were supplied with 6 digit OS Grid References
- vii) Data has been transferred to MapInfo system based on best interpretation

#### Post 2011 Data

- i) During 2011, the surveying of the River Clwyd and associated tributaries habitat has undergone substantial reform to provide a platform which should improve consistency in terms of methodology, data collection and results presentation
- ii) Majority of habitat surveying will take place towards the end of the summer months when Invasive species are more abundant and easily identifiable
- iii) Access agreements are being formed by the Clwyd & Conwy Trust Project Officer in preparation for the surveying of the upper reaches and lesser known tributaries of the River System
- iv) Volunteers have received substantial training, have attended practical demonstrations in the field and been provided with appropriate reference documentation
- v) Online database functionality via the Clwyd & Conwy Trust website was developed, to serve as a central hub to receive survey results in a predefined and well structured format
- vi) Supplementary training documentation and forms are also located on the website
- vii) Surveying methodology is based on volunteers recording 12 digit GPS co-ordinates for survey locations and the positioning of Invasive species. Additionally, data is recorded on predefined forms containing the appropriate level of detail to be entered at a later stage on the database
- viii) Data will be transferred to the MapInfo system using the CCW automated Grid Ref Mapper tool along with the required manual editing of data

A considerable amount of work has been undertaken by C&CR Trust member Alec Fletcher in progressing the database system on the Clwyd and Conwy systems. In the near future a similar system will also be set up

## **THE CLWYD AND CONWY RIVERS TRUST**

### **Report of the Trustees (cont) for the year ended 31 March 2011**

by Alec for the Welsh Dee Trust area as well so comparable procedures and recording of information of Invasive Weeds will be consistent across North Wales. The system will provide a valuable tool for all Trust operatives to use and it will also be compatible with systems presently operated by CCW and the EA Wales so sharing and transfer of information will be possible.

#### **4) Other Programmes**

i) Fly Life Partnership Monitoring on the Rivers Clwyd and Conwy Rivers. Systematic surveys have been set up on both catchments with results being forwarded to the Environment Agency. These surveys are conducted by trained volunteers of the Trust utilising Trust equipment. On two occasions where poor flylife results were found, the Environment Agency sent out a biologist to verify the results. Although one of these indicated a training need, the other has led to an impending prosecution.

ii) June 2010 - Bodelwyddan Country Show and Local Fisheries Group conference at Bala April 2010 – Stand for Clwyd and Conwy Rivers Trusts and Welsh Dee Trust with Environment Agency. A public demonstration of the activities of the Rivers Trusts endeavoured to attract greater involvement of the general public in the practical work of the Trust in the form of new volunteers.

iii) Due to the ill health of the Trust's Education Officer, the programme in primary schools was suspended for a year with the exception of Ysgol Bro Gwydyr in Llanwrst in the Conwy catchment. It is with great regret to announce that the Officer, David Crompton subsequently died of his illness. David had been instrumental in developing and launching this programme and he will be sorely missed by all at the Trust. We are however fortunate in being able to appoint a new Officer, Colin Blythin who has recently retired as a headmaster at a secondary school in Denbigh. Colin has already begun to identify the schools to take part in the Winter of 2011 and Spring of 2012.

iv) In common with many charities, the Trust is dependent upon a core team of volunteers to deliver the improvements needed in the two river catchments. During the past year, although the volunteers on the Clwyd system have progressed significantly with further training in habitat mapping and invasive weed control, the converse is the case on the Conwy. This is now seriously hindering the development of new habitat schemes and potentially threatens the invertebrate monitoring scheme. Practical electrofishing training has been provided to three additional volunteers following the class book training kindly provided by Environment Agency staff. The Trust is now attempting to forge alliances with other local bodies in an attempt to widen the volunteer base but also to ensure better coordination of activities.

v) Raising awareness with youngsters on aspects that are detrimental to the environment is also highly important. Continual disturbance of spawning fish on the Conwy system by adventure activities such as canoeing has led to an impending court case against Coventry City Council who operate an adventure centre just outside Llanwrst. The issue here is that children are being allowed to trample on sea trout redds and disturbing spawning fish between Betws and Llanwrst. Sensitive issues such as these need to be adequately addressed and fully understood by all who use the countryside.

## THE CLWYD AND CONWY RIVERS TRUST

### Report of the Trustees (cont) for the year ended 31 March 2011

#### Trustees' responsibilities in relation to financial statements

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year

In doing so the trustees are required to

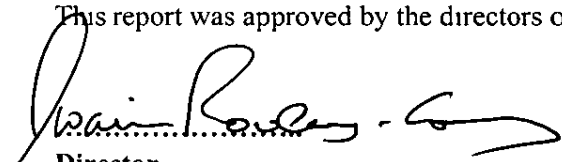
- select suitable accounting policies and apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

A resolution will be proposed at the Annual General meeting that J V Banks be re-appointed as independent examiner to the charity for the ensuing year

This report is prepared in accordance with the special provisions for small companies subject under Part 15 of the Companies Act 2006

This report was approved by the directors on 22 December 2011 and signed on its behalf by



Director

OWAIN GRENVILLE ROWLEY - CONWY

# THE CLWYD AND CONWY RIVERS TRUST

## Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 March 2011

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	2011	2011	2011	2010	2010	2010
Notes	£	£	£	£	£	£
<b>Incoming resources</b>						
<b>Incoming resources from generated funds:</b>						
Voluntary income						
Donations	-	-	-	-	-	-
Investment income and interest	-	-	-	-	-	-
<b>Incoming resources from charitable activities:</b>						
Grants and contracts	4 1,100	9,063	10,163	-	16,312	16,312
Fund raising activities	4 -	-	-	-	-	-
<b>Total incoming resources</b>	<u>1,100</u>	<u>9,063</u>	<u>10,163</u>	<u>-</u>	<u>16,312</u>	<u>16,312</u>
<b>Resources expended</b>						
<b>Costs of generating funds:</b>						
<b>Charitable activities</b>	5 835	(150)	685	2,854	10,208	13,062
<b>Governance costs</b>	6 1,460	-	1,460	-	-	-
<b>Total resources expended</b>	<u>2,295</u>	<u>(150)</u>	<u>2,145</u>	<u>2,854</u>	<u>10,208</u>	<u>13,062</u>
<b>Net incoming/(outgoing) resources</b>	<u>(1,195)</u>	<u>9,213</u>	<u>8,018</u>	<u>(2,854)</u>	<u>6,104</u>	<u>3,250</u>
<b>Reserves brought forward</b>	3,578	6,104	9,682	6,432	-	6,432
<b>Total funds at 31 March 2011</b>	<u>2,383</u>	<u>15,317</u>	<u>17,700</u>	<u>3,578</u>	<u>6,104</u>	<u>9,682</u>

The statement of financial activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

The notes on pages 12 to 14 form an integral part of these financial statements.

# THE CLWYD AND CONWY RIVERS TRUST

## Balance Sheet as at 31 March 2011

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2011	2011	2011	2010	2010	2010
Notes	£	£	£	£	£	£
<b>Fixed assets</b>	<b>8</b>	<b>2,624</b>	<b>4,304</b>	<b>6,928</b>	<b>2,776</b>	<b>5,064</b>
<b>Current assets</b>						
Cash at bank and in hand	119	11,013	11,132	802	4,140	4,942
	119	11,013	11,132	802	4,140	4,942
<b>Creditors: amounts falling due within one year</b>						
Other creditors	-	-	-	-	3,100	3,100
Accruals	360	-	360	-	-	-
	360	-	360	-	3,100	3,100
<b>Net current assets (liabilities)</b>	<b>(241)</b>	<b>11,013</b>	<b>10,772</b>	<b>802</b>	<b>1,040</b>	<b>1,842</b>
<b>Net assets</b>	<b>2,383</b>	<b>15,317</b>	<b>17,700</b>	<b>3,578</b>	<b>6,104</b>	<b>9,682</b>
<b>Funds</b>						
<b>Unrestricted</b>	<b>2,383</b>	<b>-</b>	<b>2,383</b>	<b>3,578</b>	<b>-</b>	<b>3,578</b>
<b>Restricted</b>	<b>-</b>	<b>15,317</b>	<b>15,317</b>	<b>-</b>	<b>6,104</b>	<b>6,104</b>
<b>Total funds</b>	<b>2,383</b>	<b>15,317</b>	<b>17,700</b>	<b>3,578</b>	<b>6,104</b>	<b>9,682</b>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The trustees acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

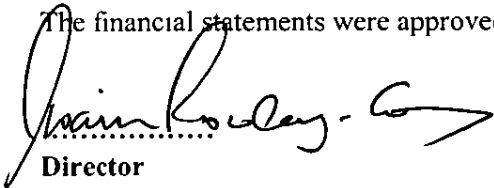
The notes on pages 12 to 14 form an integral part of these financial statements.

**THE CLWYD AND CONWY RIVERS TRUST**

**Balance Sheet  
as at 31 March 2011**

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The financial statements were approved by the Board on 22 December 2011 and signed on its behalf by

  
Director

OWAIN GRENVILLE ROWLEY-CONWY

**Company number: 06100324 (England and Wales)**

**The notes on pages 12 to 14 form an integral part of these financial statements.**

# THE CLWYD AND CONWY RIVERS TRUST

## Notes to the Financial Statements for the year ended 31 March 2011

### 1. Accounting Policies

- 1.1 The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Statement of Recommended Practice – Accounting and Reporting by Charities issued in March 2005

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2 Fund accounting

Unrestricted funds are available for use of the directors in furtherance of the general objectives of the company

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

- 1.3 Voluntary income is received by way of gifts and is included in full in the Statement of Financial Activities when receivable

The value of services provided by volunteers has not been included

Interest received is included in the Statement of Financial Activities when received

Income from grants receivable is accounted for on receipt

- 1.4 Expenditure is recognised on an accrual basis as a liability is incurred

Costs of generating funds comprise the costs associated with attracting voluntary income

Charitable expenditure comprises those costs incurred by the company in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the company and include accountancy costs and costs linked to the strategic management of the company

1.5. **Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings

and equipment - 15% reducing balance

### 2. Turnover

The income of the charity is wholly undertaken in the UK

### 3. Taxation

The charity is exempt from corporation tax

# THE CLWYD AND CONWY RIVERS TRUST

## Notes to the Financial Statements for the year ended 31 March 2011

### 4. Incoming resources from charitable activities

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	2011	2011	2011	2010	2010	2010
	£	£	£	£	£	£
CCW	1,100	4,525	5,625	-	8,900	8,900
AfCy Invasive weed/habitat	-	4,538	4,538	-	-	-
ART Challenge Fund	-	-	-	-	7,412	7,412
Total	<u>1,100</u>	<u>9,063</u>	<u>10,163</u>	<u>-</u>	<u>16,312</u>	<u>16,312</u>

### 5. Charitable activities

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	2011	2011	2011	2010	2010	2010
	£	£	£	£	£	£
CCW weed eradication	-	(910)	(910)	-	-	-
Insurance/Co Hse filing	191	-	191	206	-	206
Travelling	12	-	12	260	-	260
ART/Entrust membership	50	-	50	50	-	50
Sundries/training	119	-	119	52	-	52
Web domain	-	-	-	125	-	125
Irwch habitat scheme	-	-	-	505	(505)	-
Elwy habitat scheme	-	-	-	-	7,613	7,613
CCW weed eradication	-	-	-	-	3,100	3,100
Education project	-	-	-	1,156	-	1,156
ART Consolidation fund	-	-	-	500	-	500
Depreciation	463	760	1,223	-	-	-
Total	<u>835</u>	<u>(150)</u>	<u>685</u>	<u>2,854</u>	<u>10,208</u>	<u>13,062</u>

# THE CLWYD AND CONWY RIVERS TRUST

## Notes to the Financial Statements for the year ended 31 March 2011

### 6. Governance costs

	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	2011	2011	2011	2010	2010	2010
	£	£	£	£	£	£
Secretarial fees	1,100	-	1,100	-	-	-
Accountancy and audit	360	-	360	-	-	-
Total	<u>1,460</u>	<u>-</u>	<u>1,460</u>	<u>-</u>	<u>-</u>	<u>-</u>

### 7. Trustees' remuneration and related party transactions

No trustee received any remuneration during the period No expenses were paid to trustees during the period

### 8. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 April 2010	7,840	7,840
Additions	311	311
At 31 March 2011	<u>8,151</u>	<u>8,151</u>
<b>Depreciation</b>		
At 1 April 2010	-	-
Charge for the year	1,223	1,223
At 31 March 2011	<u>1,223</u>	<u>1,223</u>
<b>Net book values</b>		
At 31 March 2011	<u>6,928</u>	<u>6,928</u>
At 31 March 2010	<u>7,840</u>	<u>7,840</u>