

**UNDERDOG ART CO LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2018**

**UNDERDOG ART CO LIMITED**  
**UNAUDITED ACCOUNTS**  
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**UNDERDOG ART CO LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2018**

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<b>Director</b>	Sammy Forway
<b>Company Number</b>	06099671 (England and Wales)
<b>Registered Office</b>	ARCH 6 CRUCIFIX LANE LONDON SE1 3JW ENGLAND

**UNDERDOG ART CO LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	4,622	-
<b>Current assets</b>			
Cash at bank and in hand		4,311	7,763
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	(8,754)	(7,431)
<b>Net current (liabilities)/assets</b>		<u>(4,443)</u>	<u>332</u>
<b>Net assets</b>		<u>179</u>	<u>332</u>
<b>Capital and reserves</b>			
Called up share capital	6	1	1
Profit and loss account		178	331
<b>Shareholders' funds</b>		<u>179</u>	<u>332</u>

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 November 2018.

Sammy Forway  
Director

Company Registration No. 06099671

**UNDERDOG ART CO LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2018**

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**1 Statutory information**

Underdog Art Co Limited is a private company, limited by shares, registered in England and Wales, registration number 06099671. The registered office is ARCH 6, CRUCIFIX LANE, LONDON, SE1 3JW, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	100%
Fixtures & fittings	100%

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 March 2017	7,724	-	4,300	12,024
Additions	466	6,583	-	7,049
At 28 February 2018	8,190	6,583	4,300	19,073
<b>Depreciation</b>				
At 1 March 2017	7,724	-	4,300	12,024
Charge for the year	233	2,194	-	2,427
At 28 February 2018	7,957	2,194	4,300	14,451
<b>Net book value</b>				
At 28 February 2018	233	4,389	-	4,622

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**NOTES TO THE ACCOUNTS**  
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<b>5 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,703	501
Taxes and social security	16,970	6,930
Loans from directors	(9,919)	-
	<u>8,754</u>	<u>7,431</u>

<b>6 Share capital</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

**7 Average number of employees**

During the year the average number of employees was 1 (2017: 1).

