

**UNDERDOG ART CO LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

UNDERDOG ART CO LIMITED
UNAUDITED ACCOUNTS
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UNDERDOG ART CO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

Director	Sammy Forway
Company Number	06099671 (England and Wales)
Registered Office	ARCH 6 CRUCIFIX LANE LONDON SE1 3JW ENGLAND

UNDERDOG ART CO LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2017

	Notes	2017 £	2016 £
Current assets			
Cash at bank and in hand		7,763	886
Creditors: amounts falling due within one year	<u>5</u>	(7,431)	(4,388)
Net current assets/(liabilities)		<u>332</u>	<u>(3,502)</u>
Net assets/(liabilities)		<u>332</u>	<u>(3,502)</u>
Capital and reserves			
Called up share capital	<u>6</u>	1	1
Profit and loss account		331	(3,503)
Shareholders' funds		<u>332</u>	<u>(3,502)</u>

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 November 2017.

Sammy Forway
Director

Company Registration No. 06099671

UNDERDOG ART CO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

1 Statutory information

Underdog Art Co Limited is a private company, limited by shares, registered in England and Wales, registration number 06099671. The registered office is ARCH 6, CRUCIFIX LANE, LONDON, SE1 3JW, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 March 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	100%
Fixtures & fittings	100%

UNDERDOG ART CO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 March 2016	11,724	4,300	16,024
Disposals	(4,000)	-	(4,000)
At 28 February 2017	7,724	4,300	12,024
Depreciation			
At 1 March 2016	11,724	4,300	16,024
On disposals	(4,000)	-	(4,000)
At 28 February 2017	7,724	4,300	12,024
Net book value			
At 28 February 2017	-	-	-

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	501	-
Taxes and social security	6,930	788
Loans from directors	-	3,600
	7,431	4,388

6 Share capital

	2017 £	2016 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

7 Average number of employees

During the year the average number of employees was 1 (2016: 1).

