

Unaudited Financial Statements for the Year Ended 31 May 2023

for

J & D McQuaid Ceramic Tiling Limited

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for the Year Ended 31 May 2023

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J & D McQuaid Ceramic Tiling Limited

Company Information
for the Year Ended 31 May 2023

DIRECTOR: D P McQuaid

SECRETARY: D P McQuaid

REGISTERED OFFICE: The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

BUSINESS ADDRESS: 107 Conygre Grove
Filton
BRISTOL
BS34 7DW

REGISTERED NUMBER: 06098404 (England and Wales)

ACCOUNTANTS: Dolman's Chartered Accountants
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

Balance Sheet
31 May 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>55,753</u>		<u>75,540</u>
			55,753		75,540
CURRENT ASSETS					
Stocks		4,000		4,000	
Debtors	6	133,988		166,244	
Cash at bank		<u>363,292</u>		<u>335,876</u>	
		501,280		506,120	
CREDITORS					
Amounts falling due within one year	7	<u>68,087</u>		<u>59,265</u>	
NET CURRENT ASSETS			<u>433,193</u>		<u>446,855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>488,946</u>		<u>522,395</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>488,846</u>		<u>522,295</u>
SHAREHOLDERS' FUNDS			<u>488,946</u>		<u>522,395</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 November 2023 and were signed by:

D P McQuaid - Director

Notes to the Financial Statements
for the Year Ended 31 May 2023

1. **STATUTORY INFORMATION**

J & D McQuaid Ceramic Tiling Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 June 2022	
and 31 May 2023	<u>20,000</u>
AMORTISATION	
At 1 June 2022	
and 31 May 2023	<u>20,000</u>
NET BOOK VALUE	
At 31 May 2023	<u>-</u>
At 31 May 2022	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Equipment £	Fixtures and fittings £
COST			
At 1 June 2022 and 31 May 2023	<u>6,408</u>	<u>1,437</u>	<u>6,481</u>
DEPRECIATION			
At 1 June 2022	4,886	933	5,871
Charge for year	<u>1,282</u>	<u>126</u>	<u>153</u>
At 31 May 2023	<u>6,168</u>	<u>1,059</u>	<u>6,024</u>
NET BOOK VALUE			
At 31 May 2023	<u>240</u>	<u>378</u>	<u>457</u>
At 31 May 2022	<u>1,522</u>	<u>504</u>	<u>610</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 June 2022 and 31 May 2023	<u>94,393</u>	<u>8,634</u>	<u>117,353</u>
DEPRECIATION			
At 1 June 2022	23,598	6,525	41,813
Charge for year	<u>17,699</u>	<u>527</u>	<u>19,787</u>
At 31 May 2023	<u>41,297</u>	<u>7,052</u>	<u>61,600</u>
NET BOOK VALUE			
At 31 May 2023	<u>53,096</u>	<u>1,582</u>	<u>55,753</u>
At 31 May 2022	<u>70,795</u>	<u>2,109</u>	<u>75,540</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	128,771	153,743
Other debtors	<u>5,217</u>	<u>12,501</u>
	<u>133,988</u>	<u>166,244</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	18,226	13,857
Taxation and social security	18,419	16,505
Other creditors	<u>31,442</u>	<u>28,903</u>
	<u>68,087</u>	<u>59,265</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2023 and 31 May 2022:

	2023 £	2022 £
D P McQuaid		
Balance outstanding at start of year	(26,504)	(9,446)
Amounts repaid	(2,337)	(17,058)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(28,841)</u>	<u>(26,504)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.