

**REGISTERED NUMBER: 06098404 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 May 2018

for

J & D McQuaid Ceramic Tiling Limited

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for the Year Ended 31 May 2018

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J & D McQuaid Ceramic Tiling Limited

Company Information  
for the Year Ended 31 May 2018

**DIRECTOR:** D P McQuaid Esq

**SECRETARY:** D P McQuaid Esq

**REGISTERED OFFICE:** The Mews  
Hounds Road  
Chipping Sodbury  
Bristol  
BS37 6EE

**BUSINESS ADDRESS:** 107 Conygre Grove  
Filton  
Bristol  
BS34 7DW

**REGISTERED NUMBER:** 06098404 (England and Wales)

**ACCOUNTANTS:** Derek J Stenner Ltd  
The Mews  
Hounds Road  
Chipping Sodbury  
Bristol  
BS37 6EE

Balance Sheet  
31 May 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>35,636</u>		<u>50,341</u>
			35,636		50,341
<b>CURRENT ASSETS</b>					
Stocks		5,000		5,000	
Debtors	6	247,337		212,462	
Cash at bank and in hand		<u>161,525</u>		<u>156,329</u>	
		413,862		373,791	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>87,071</u>		<u>121,407</u>	
<b>NET CURRENT ASSETS</b>			<u>326,791</u>		<u>252,384</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			362,427		302,725
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>10,767</u>		<u>15,958</u>
<b>NET ASSETS</b>			<u>351,660</u>		<u>286,767</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>351,658</u>		<u>286,765</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>351,660</u>		<u>286,767</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 October 2018 and were signed by:

D P McQuaid Esq - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2018

1. **STATUTORY INFORMATION**

J & D McQuaid Ceramic Tiling Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2018

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 June 2017  
and 31 May 2018

20,000

**AMORTISATION**

At 1 June 2017  
and 31 May 2018

20,000

**NET BOOK VALUE**

At 31 May 2018

-

At 31 May 2017

-

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 June 2017	5,275	76,827	4,021	86,123
Additions	-	-	1,546	1,546
Disposals	-	(7,220)	-	(7,220)
At 31 May 2018	<u>5,275</u>	<u>69,607</u>	<u>5,567</u>	<u>80,449</u>
<b>DEPRECIATION</b>				
At 1 June 2017	4,844	28,302	2,636	35,782
Charge for year	108	11,115	967	12,190
Eliminated on disposal	-	(3,159)	-	(3,159)
At 31 May 2018	<u>4,952</u>	<u>36,258</u>	<u>3,603</u>	<u>44,813</u>
<b>NET BOOK VALUE</b>				
At 31 May 2018	<u>323</u>	<u>33,349</u>	<u>1,964</u>	<u>35,636</u>
At 31 May 2017	<u>431</u>	<u>48,525</u>	<u>1,385</u>	<u>50,341</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2018

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 June 2017 and 31 May 2018	<u>28,989</u>
<b>DEPRECIATION</b>	
At 1 June 2017	12,682
Charge for year	<u>4,076</u>
At 31 May 2018	<u>16,758</u>
<b>NET BOOK VALUE</b>	
At 31 May 2018	<u>12,231</u>
At 31 May 2017	<u>16,307</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	238,840	200,537
Other debtors	<u>8,497</u>	<u>11,925</u>
	<u>247,337</u>	<u>212,462</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	5,190	13,480
Trade creditors	25,666	21,846
Taxation and social security	39,320	55,356
Other creditors	<u>16,895</u>	<u>30,725</u>
	<u>87,071</u>	<u>121,407</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	<u>10,767</u>	<u>15,958</u>



Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
J & D McQuaid Ceramic Tiling Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J & D McQuaid Ceramic Tiling Limited for the year ended 31 May 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of J & D McQuaid Ceramic Tiling Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of J & D McQuaid Ceramic Tiling Limited and state those matters that we have agreed to state to the director of J & D McQuaid Ceramic Tiling Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J & D McQuaid Ceramic Tiling Limited and its director for our work or for this report.

It is your duty to ensure that J & D McQuaid Ceramic Tiling Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of J & D McQuaid Ceramic Tiling Limited. You consider that J & D McQuaid Ceramic Tiling Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of J & D McQuaid Ceramic Tiling Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Derek J Stenner Ltd  
The Mews  
Hounds Road  
Chipping Sodbury  
Bristol  
BS37 6EE

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.