

Registered Number 06098337

FERGUS MARTIN LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	30,839	34,256
		<u>30,839</u>	<u>34,256</u>
Current assets			
Stocks		3,000	26,220
Debtors		147,602	113,056
Cash at bank and in hand		5,220	6,595
		<u>155,822</u>	<u>145,871</u>
Creditors: amounts falling due within one year		<u>(185,574)</u>	<u>(179,062)</u>
Net current assets (liabilities)		<u>(29,752)</u>	<u>(33,191)</u>
Total assets less current liabilities		<u>1,087</u>	<u>1,065</u>
Total net assets (liabilities)		<u>1,087</u>	<u>1,065</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		887	865
Shareholders' funds		<u>1,087</u>	<u>1,065</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2014

And signed on their behalf by:
Andrew Fergus, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties – Straight line over the life of the lease

Fixtures, fittings and equipment – 15% Reducing Balance

Plant and machinery - 20% Reducing Balance

Computer equipment – 33% Reducing balance

Other accounting policies

Stock

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	66,824
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>66,824</u>
Depreciation	
At 1 April 2013	32,568
Charge for the year	3,417
On disposals	-
At 31 March 2014	<u>35,985</u>
Net book values	
At 31 March 2014	<u>30,839</u>
At 31 March 2013	<u>34,256</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
200 Ordinary shares of £1 each	200	200

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