



The Directors
Securities Lending Services Group Limited
4th Floor Ropemaker Place
25 Ropemaker Street
London
EC2Y 9LY

12 July 2016

Dear Sirs,

Notice of resignation as auditors

In accordance with Section 516 of the Companies Act 2006 (the Act), we give notice that we are resigning as auditors of Securities Lending Services Group Limited, registered number 06097517 with effect from the date of this letter, which is before the end of our term of office

We enclose our statement of reasons in accordance with Section 519 of the Act

Yours faithfully,

PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP

Enclosure



*PricewaterhouseCoopers LLP, Hays Galleria, 1 Hays Lane, London, SE1 2RD
T +44 (0) 2075 835 000, F +44 (0) 2078 041 001, www.pwc.co.uk*

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