

No 6097517

THE COMPANIES ACTS 1985 to 2006

Company Limited by Shares

RESOLUTION

of


SECURITIES LENDING SERVICES GROUP LIMITED (the "Company")

Passed *7 May* 2008

The following written resolution of the Company was duly passed on *7 May* 2008 in accordance with section 281(1)(a) of the Companies Act 2006 as an ordinary resolution

ORDINARY RESOLUTION

THAT 16,000 of the 'A' ordinary shares of £1 each in the capital of the Company held by Ventry Nominees Limited as at the date hereof each be and are hereby redesignated as a 'D' ordinary share of £1 each in the capital of the Company having the rights ascribed to such class of shares in the articles of association of the Company


Director

WEDNESDAY



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28/05/2008

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COMPANIES HOUSE