

**Strategic Report, Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 January 2021**  
**for**  
**SOROPTIMIST (FYLDE) LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

Keenan  
Chartered Accountants  
The Old Surgery  
43 Derbe Road  
Lytham St Annes  
Lancashire  
FY8 1NJ

# **SROPTIMIST (FYLDE) LIMITED**

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# **SOROPTIMIST (FYLDE) LIMITED**

## **Strategic Report for the Year Ended 31 January 2021**

The trustees present their strategic report for the year ended 31 January 2021.

### **REVIEW OF BUSINESS**

Soroptimist (Fylde) Limited is a charity and company limited by guarantee, which operates under the name "Speak Up For Women". The charity was formed by members of a women's service organisation, Soroptimist International of Fylde, and aims to provide grants, bursaries or donations to individuals and groups who are doing work to benefit the Fylde community (in particular, but not exclusively, women and girls).

In the 1950s a group of Soroptimists invested in a legacy, which had been left to the organisation by one of their members, in property. That property comprised two Porritt houses in St Annes-on-Sea which were turned into flats in order to provide homes for single ladies in "reduced circumstances". Over the years Soroptimist formed a Housing Association under the Friendly and Provident Societies legislation to manage the flats. Eventually, Soroptimist (Fylde) Limited was formed and registered as limited company by guarantee in 2007.

Rising costs and the difficulties of managing the property forced its sale in 2010 but prior to the sale Soroptimist (Fylde) Limited was registered as a charity. The proceeds from the sale are the source of the funds used by Soroptimist (Fylde) Limited for its grant-giving activities.

Individuals can apply for a grant provided the person or people who would benefit from the grant monies have lived in the Borough of Fylde for five years. Individuals require a sponsor or referrer, to support the application. Organisations or groups can apply for a larger grant provided the project would benefit residents (in particular but not necessarily exclusively, women and children) living in the Borough of Fylde or surrounding areas.

### **PRINCIPAL RISKS AND UNCERTAINTIES**

Soroptimist (Fylde) Limited is affiliated to the club Soroptimist International of the Fylde. Members of the charity, trustees of the charity/directors of the company are all Fylde Soroptimists or former Soroptimists.

Soroptimist International is a global volunteer movement working together to transform the lives of women and girls. The objectives of the charity are aligned with the principles of Soroptimism.

Approved by order of the board of trustees on 6 October 2021 and signed on its behalf by:

Mrs S Willitts - Trustee

# **SOROPTIMIST (FYLDE) LIMITED (REGISTERED NUMBER: 06092507)**

## **Report of the Trustees for the Year Ended 31 January 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To further such charitable purposes for the benefit of all those living in the area of the Fylde Coast (in particular, but not exclusively, women and girls) in the County of Lancashire and/or such areas as determined by the trustees/directors of the Company from time to time. In particular, but not exclusively, by:

- (a) Relieving those in financial need, hardship or distress
- (b) Promoting good health
- (c) Advancing education and training; and
- (d) Establishing or securing a community centre or community facility and to maintain or manage the same for any charitable and other activities promoted by the Company that furthers its purpose.

#### **Public benefit**

Soroptimist (Fylde) Limited carries out these objects by providing grants to projects and individuals who can demonstrate that the grant would be used in furtherance of one or more of these objects and that members of the public would benefit.

The trustees of Soroptimist (Fylde) Limited confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when undertaking grant-giving activities during the year.

Soroptimist (Fylde) Limited uses, primarily, its income from investments to offer grants for the benefit of residents living in Fylde Borough.

When applying for a grant applicants must estimate the number and type of beneficiaries and show that a large portion of the beneficiaries are resident in Fylde Borough. Individuals applying must have a sponsor, preferably an organisation, who supports the application and can validate any potential benefits specified on the application form.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

The main achievements of the charity during the year have been:

- (a) Providing the last of the quarterly grants to Age UK Lancashire to underpin a Befriending Service for elderly people in the Fylde;
- (b) Providing a further grant to enable the befriending service to continue to support individuals during the pandemic, but over the telephone rather than through visits;
- (c) Supporting Park View 4 U to continue their wide-ranging work within the community by funding 2 members of staff;
- (d) Giving 3 other smaller grants for purposes which include:
  - 1. Enabling a local hospital to purchase warm clothing for elderly people who needed to travel by ambulance for treatment or tests;
  - 2. Supporting a domestic abuse service to refurbish 2 rooms in a local refuge;
  - 3. Enabling a local primary school to create an outdoor classroom.

However owing to the pandemic many of the projects that the charity would typically support did not take place.

**Report of the Trustees  
for the Year Ended 31 January 2021**

**FINANCIAL REVIEW**

**Reserves policy**

The trustees agreed that reserves are not required for the following reasons:

- (a) All individuals running the charity are volunteers
- (b) The charity is a grant-giving charity and has minimal ongoing operational expenses which would cease once all capital had been used to provide grants.

When the total funds approach £10,000 this will trigger a winding down of the charity.

The charity does not carry out any fundraising activities and income is received from investment returns rather than public donations.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing documents, memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06092507 (England and Wales)

**Registered Charity number**

1137135

**Registered office**

The Old Surgery  
43 Derbe Road  
Lytham St Annes  
Lancashire  
FY8 1NJ

**Trustees**

Mrs J Pinnock Director (resigned 31.3.21)  
Miss M Thompson Director  
Mrs S Willitts Director  
Mrs F B Beharrell Director  
Mrs G Woods Director  
Mrs M Bosworth Director  
Mrs A H Szulc Director

**Company Secretary**

Mrs J Pinnock

**Independent Examiner**

Anthony Keenan  
FCA  
Keenan  
Chartered Accountants  
The Old Surgery  
43 Derbe Road  
Lytham St Annes  
Lancashire  
FY8 1NJ

**SOROPTIMIST (FYLDE) LIMITED (REGISTERED NUMBER: 06092507)**

**Report of the Trustees  
for the Year Ended 31 January 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Investment managers**

Birkdale Financial Solutions Limited  
Birkdale Business Centre  
Weld Parade  
Birkdale  
Southport  
PR8 2DT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 October 2021 and signed on its behalf by:

Mrs S Willitts - Trustee

## **Independent Examiner's Report to the Trustees of Soroptimist (Fylde) Limited**

### **Independent examiner's report to the trustees of Soroptimist (Fylde) Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2021.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Keenan  
FCA  
Keenan  
Chartered Accountants  
The Old Surgery  
43 Derbe Road  
Lytham St Annes  
Lancashire  
FY8 1NJ

6 October 2021

# SOROPTIMIST (FYLDE) LIMITED

## Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 January 2021

		31.1.21 Unrestricted funds £	31.1.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies	2	-	6
Investment income	3	3,313	3,381
<b>Total</b>		<u>3,313</u>	<u>3,387</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Grants		54,251	38,480
Other		828	829
<b>Total</b>		<u>55,079</u>	<u>39,309</u>
Net gains/(losses) on investments		(105)	15,125
<b>NET INCOME/(EXPENDITURE)</b>		<u>(51,871)</u>	<u>(20,797)</u>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		386,443	407,240
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>334,572</u></u>	<u><u>386,443</u></u>

The notes form part of these financial statements



**SOROPTIMIST (FYLDE) LIMITED (REGISTERED NUMBER: 06092507)**

**Statement of Financial Position  
31 January 2021**

	<b>Notes</b>	<b>31.1.21 Unrestricted funds £</b>	<b>31.1.20 Total funds £</b>
<b>FIXED ASSETS</b>			
Investments	8	190,047	190,152
<b>CURRENT ASSETS</b>			
Cash at bank		145,353	197,071
<b>CREDITORS</b>			
Amounts falling due within one year	9	(828)	(780)
<b>NET CURRENT ASSETS</b>		<u>144,525</u>	<u>196,291</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		334,572	386,443
<b>NET ASSETS</b>		<u>334,572</u>	<u>386,443</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>334,572</u>	<u>386,443</u>
<b>TOTAL FUNDS</b>		<u>334,572</u>	<u>386,443</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**SOROPTIMIST (FYLDE) LIMITED (REGISTERED NUMBER: 06092507)**

**Statement of Financial Position - continued**  
**31 January 2021**

These financial statements have been prepared in accordance with and delivered in accordance with the special provisions applicable to small charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 October 2021 and were signed on its behalf by:

Mrs S Willitts - Trustee

The notes form part of these financial statements

# **SROPTIMIST (FYLDE) LIMITED**

## **Notes to the Financial Statements for the Year Ended 31 January 2021**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **2. DONATIONS AND LEGACIES**

	<b>31.1.21</b>	<b>31.1.20</b>
	<b>£</b>	<b>£</b>
Membership fees	<u>-</u>	<u>6</u>

# SOROPTIMIST (FYLDE) LIMITED

## Notes to the Financial Statements - continued for the Year Ended 31 January 2021

<b>3. INVESTMENT INCOME</b>	<b>31.1.21</b>	<b>31.1.20</b>
	£	£
Deposit account interest	<u>3,313</u>	<u>3,381</u>
<b>4. CHARITABLE ACTIVITIES COSTS</b>		
		<b>Grant funding of activities (see note 5)</b>
		£
Grants		<u>54,251</u>
<b>5. GRANTS PAYABLE</b>	<b>31.1.21</b>	<b>31.1.20</b>
	£	£
Grants	<u>54,251</u>	<u>38,480</u>
The total grants paid to institutions during the year was as follows:		
	<b>31.1.21</b>	<b>31.1.20</b>
	£	£
General	<u>54,251</u>	<u>38,480</u>

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2021 nor for the year ended 31 January 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2021 nor for the year ended 31 January 2020.

# SOROPTIMIST (FYLDE) LIMITED

## Notes to the Financial Statements - continued for the Year Ended 31 January 2021

### 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	<b>Unrestricted funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	6
Investment income	3,381
<b>Total</b>	<u>3,387</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Grants	38,480
Other	829
<b>Total</b>	<u>39,309</u>
Net gains on investments	15,125
<b>NET INCOME/(EXPENDITURE)</b>	<u>(20,797)</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	407,240
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>386,443</u></u>

### 8. FIXED ASSET INVESTMENTS

	<b>Listed investments £</b>
<b>MARKET VALUE</b>	
At 1 February 2020	190,152
Revaluations	(105)
At 31 January 2021	<u>190,047</u>
<b>NET BOOK VALUE</b>	
At 31 January 2021	<u>190,047</u>
At 31 January 2020	<u>190,152</u>

There were no investment assets outside the UK.

The aggregate historical cost of the above listed asset investments at the year end was £180,000 (2020-£180,000).

# SOROPTIMIST (FYLDE) LIMITED

## Notes to the Financial Statements - continued for the Year Ended 31 January 2021

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21 £	31.1.20 £
Accrued expenses	<u>828</u>	<u>780</u>

### 10. MOVEMENT IN FUNDS

	At 1.2.20 £	Net movement in funds £	At 31.1.21 £
<b>Unrestricted funds</b>			
General fund	386,443	(51,871)	334,572
<b>TOTAL FUNDS</b>	<u>386,443</u>	<u>(51,871)</u>	<u>334,572</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	3,313	(55,079)	(105)	(51,871)
<b>TOTAL FUNDS</b>	<u>3,313</u>	<u>(55,079)</u>	<u>(105)</u>	<u>(51,871)</u>

### Comparatives for movement in funds

	At 1.2.19 £	Net movement in funds £	At 31.1.20 £
<b>Unrestricted funds</b>			
General fund	407,240	(20,797)	386,443
<b>TOTAL FUNDS</b>	<u>407,240</u>	<u>(20,797)</u>	<u>386,443</u>

# SOROPTIMIST (FYLDE) LIMITED

## Notes to the Financial Statements - continued for the Year Ended 31 January 2021

### 10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	3,387	(39,309)	15,125	(20,797)
<b>TOTAL FUNDS</b>	<u>3,387</u>	<u>(39,309)</u>	<u>15,125</u>	<u>(20,797)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.19 £	Net movement in funds £	At 31.1.21 £
<b>Unrestricted funds</b>			
General fund	407,240	(72,668)	334,572
<b>TOTAL FUNDS</b>	<u>407,240</u>	<u>(72,668)</u>	<u>334,572</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	6,700	(94,388)	15,020	(72,668)
<b>TOTAL FUNDS</b>	<u>6,700</u>	<u>(94,388)</u>	<u>15,020</u>	<u>(72,668)</u>

## **SOROPTIMIST (FYLDE) LIMITED**

### **Notes to the Financial Statements - continued for the Year Ended 31 January 2021**

#### **11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 January 2021.

#### **12. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was NIL (2020 - NIL).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.