

REGISTERED NUMBER: 6092442 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

FOR

ABE ENTERPRISES LIMITED

FRIDAY



A37

A1ATIS5T

04/03/2011

COMPANIES HOUSE

96

ABE ENTERPRISES LIMITED (REGISTERED NUMBER: 6092442)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

1 ABE ENTERPRISES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2010**

DIRECTORS:

A W Griffith
P B Reddin
G R Henderson
M Wadood

SECRETARY:

P B Reddin

REGISTERED OFFICE:

Lutyens House
Billing Brook Road
Weston Favell
Northampton
Northamptonshire
NN3 8NW

REGISTERED NUMBER:

6092442 (England and Wales)

AUDITORS

DNG Dove Naish
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

BANKERS:

Lloyds TSB Bank Plc
2 George Row
Northampton
Northamptonshire
NN1 1DJ

**REPORT OF THE INDEPENDENT AUDITORS TO
ABE ENTERPRISES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of ABE Enterprises Limited for the year ended 31 August 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On *25 February 2011* we reported as auditors to the shareholders of the company on the full financial statements for the year ended 31 August 2010 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

"Emphasis of matter - Going Concern

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosure made in note 1 to the financial statements concerning the company's ability to continue as a going concern. The company incurred a net loss of £113,848 during the year ended 31 August 2010 and, at that date, the company's current liabilities exceeded its total assets by £243,737. These conditions, along with other matters explained in note 1 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern."

P J Smith

P J Smith (Senior Statutory Auditor)
for and on behalf of DNG Dove Naish
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Date *25 February 2011*

ABE ENTERPRISES LIMITED (REGISTERED NUMBER: 6092442)

**ABBREVIATED BALANCE SHEET
31 AUGUST 2010**

	2010 £	2009 £
CURRENT ASSETS		
Cash at bank	18,016	27,447
CREDITORS		
Amounts falling due within one year	<u>261,753</u>	<u>157,336</u>
NET CURRENT LIABILITIES	<u>(243,737)</u>	<u>(129,889)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(243,737)</u>	<u>(129,889)</u>
CAPITAL AND RESERVES		
Called up share capital	2	1
Profit and loss account	<u>(243,738)</u>	<u>(129,890)</u>
SHAREHOLDERS' FUNDS	<u>(243,737)</u>	<u>(129,889)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 4th FEBRUARY 2011 and were signed on its behalf by


P B Reddin - Director

M Wadood - Director


A W Griffith - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis, which assumes the continued support of the company's parent company the Association of Building Engineers. The Association of Building Engineers has given an undertaking to provide continued support for at least the next twelve months.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
£1

2010
£
1

2009
£
1

1 Ordinary