

Abbreviated Unaudited Accounts for the Year Ended 31 January 2015

for

THAI GALLERY LIMITED

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THAI GALLERY LIMITED

Company Information
for the Year Ended 31 January 2015

DIRECTORS:

Mrs J Dottore
S Dottore

SECRETARY:

Mrs J Dottore

REGISTERED OFFICE:

48-49 Broad Street
Hereford
Herefordshire
HR4 9AR

REGISTERED NUMBER:

06092251 (England and Wales)

ACCOUNTANTS:

Boys
20 Sansome Walk
Worcester
WR1 1LR

Abbreviated Balance Sheet
31 January 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		30,983		2,322
CURRENT ASSETS					
Stocks		4,150		5,600	
Debtors		53,280		92,097	
Prepayments and accrued income		2,404		3,201	
Cash at bank and in hand		116,154		38,783	
		<u>175,988</u>		<u>139,681</u>	
CREDITORS					
Amounts falling due within one year		205,559		140,003	
NET CURRENT LIABILITIES			<u>(29,571)</u>		<u>(322)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,412</u>		<u>2,000</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			412		1,000
SHAREHOLDERS' FUNDS			<u>1,412</u>		<u>2,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2015 and were signed on its behalf by:

S Dottore - Director

Mrs J Dottore - Director

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	80,847
Additions	37,404
Disposals	(3,110)
At 31 January 2015	<u>115,141</u>
DEPRECIATION	
At 1 February 2014	78,525
Charge for year	8,743
Eliminated on disposal	(3,110)
At 31 January 2015	<u>84,158</u>
NET BOOK VALUE	
At 31 January 2015	<u>30,983</u>
At 31 January 2014	<u>2,322</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.