

REGISTERED NUMBER: 06091664 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2018

for

Satos Media Limited

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for the Year Ended 30 April 2018**

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Satos Media Limited

**Company Information
for the Year Ended 30 April 2018**

DIRECTORS:

Mr L J Thompson
Mr A Samuel
Mr S Smyth

SECRETARY:

Mr A Samuel

REGISTERED OFFICE:

1st Floor
19-23 Masons Hill
Bromley
Kent
BR2 9HD

REGISTERED NUMBER:

06091664 (England and Wales)

ACCOUNTANTS:

Price Green & Co
Lynnem House
1 Victoria Way
Burgess Hill
West Sussex
RH15 9NF

Balance Sheet
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Intangible assets	4		37,851		35,791
Tangible assets	5		<u>6,773</u>		<u>8,785</u>
			44,624		44,576
CURRENT ASSETS					
Debtors	6	294,094		247,712	
Cash at bank		<u>246,535</u>		<u>281,763</u>	
		540,629		529,475	
CREDITORS					
Amounts falling due within one year	7	<u>341,845</u>		<u>284,131</u>	
NET CURRENT ASSETS			<u>198,784</u>		<u>245,344</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			243,408		289,920
PROVISIONS FOR LIABILITIES	8		<u>5,543</u>		<u>8,222</u>
NET ASSETS			<u>237,865</u>		<u>281,698</u>
CAPITAL AND RESERVES					
Called up share capital			2,100		2,100
Share premium			(1,995)		(1,995)
Retained earnings			<u>237,760</u>		<u>281,593</u>
SHAREHOLDERS' FUNDS			<u>237,865</u>		<u>281,698</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 July 2018 and were signed on its behalf by:

Mr L J Thompson - Director

Mr A Samuel - Director

Mr S Smyth - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2018**

1. STATUTORY INFORMATION

Satos Media Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2017 - 12) .

4. INTANGIBLE FIXED ASSETS

	Website £
COST	
At 1 May 2017	145,214
Additions	15,950
At 30 April 2018	161,164
AMORTISATION	
At 1 May 2017	109,423
Amortisation for year	13,890
At 30 April 2018	123,313
NET BOOK VALUE	
At 30 April 2018	37,851
At 30 April 2017	35,791

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 May 2017	22,901
Additions	1,588
Disposals	(874)
At 30 April 2018	23,615
DEPRECIATION	
At 1 May 2017	14,116
Charge for year	3,337
Eliminated on disposal	(611)
At 30 April 2018	16,842
NET BOOK VALUE	
At 30 April 2018	6,773
At 30 April 2017	8,785

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18 £	30.4.17 £
Trade debtors	253,894	207,346
Other debtors	40,200	40,366
	<u>294,094</u>	<u>247,712</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Trade creditors	32,222	4,971
Taxation and social security	149,875	144,651
Other creditors	159,748	134,509
	<u>341,845</u>	<u>284,131</u>

8. PROVISIONS FOR LIABILITIES

	30.4.18	30.4.17
	£	£
Deferred tax	<u>5,543</u>	<u>8,222</u>
		Deferred tax
		£
Balance at 1 May 2017		8,222
Accelerated capital allowances		<u>(2,679)</u>
Balance at 30 April 2018		<u>5,543</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £265,600 (2017 - £265,600) were paid to the directors .

The directors Mr L J Thompson, Mr A G Samuel and Mr S Smyth controlled the company throughout the current and previous year.

The directors are also directors and shareholders of Alps I.T. Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.