

**Unaudited Financial Statements for the Year Ended 30 April 2020**

**for**

**Satos Media Limited**

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for the Year Ended 30 April 2020**

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**Satos Media Limited**

**Company Information  
for the Year Ended 30 April 2020**

**DIRECTORS:**

Mr L J Thompson  
Mr A Samuel  
Mr S Smyth

**SECRETARY:**

Mr A Samuel

**REGISTERED OFFICE:**

1st Floor  
19-23 Masons Hill  
Bromley  
Kent  
BR2 9HD

**REGISTERED NUMBER:**

06091664 (England and Wales)

**ACCOUNTANTS:**

Price Green & Co  
Lynnem House  
1 Victoria Way  
Burgess Hill  
West Sussex  
RH15 9NF

**Balance Sheet**  
**30 April 2020**

	Notes	30.4.20 £	£	30.4.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		12,979		23,961
Tangible assets	5		<u>6,575</u>		<u>8,952</u>
			<b>19,554</b>		<b>32,913</b>
<b>CURRENT ASSETS</b>					
Debtors	6	205,075		200,720	
Cash at bank		<u>254,573</u>		<u>320,893</u>	
		<b>459,648</b>		<b>521,613</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>429,493</u>		<u>323,379</u>	
<b>NET CURRENT ASSETS</b>			<b>30,155</b>		<b>198,234</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>49,709</b>		<b>231,147</b>
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>1,798</u>		<u>4,453</u>
<b>NET ASSETS</b>			<b>47,911</b>		<b>226,694</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,100		2,100
Share premium			(1,995)		(1,995)
Retained earnings			<u>47,806</u>		<u>226,589</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>47,911</b>		<b>226,694</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**30 April 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 June 2020 and were signed on its behalf by:

Mr L J Thompson - Director

Mr A Samuel - Director

Mr S Smyth - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2020**

**1. STATUTORY INFORMATION**

Satos Media Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

**Government grants**

During the year, the company received £15,127.31 under the Coronavirus Job Retention scheme.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2019 - 13 ) .

4. INTANGIBLE FIXED ASSETS

Website  
£

**COST**

At 1 May 2019

and 30 April 2020

161,164

**AMORTISATION**

At 1 May 2019

137,203

Amortisation for year

10,982

At 30 April 2020

148,185

**NET BOOK VALUE**

At 30 April 2020

12,979

At 30 April 2019

23,961

5. TANGIBLE FIXED ASSETS

Computer  
equipment  
£

**COST**

At 1 May 2019

30,203

Additions

1,305

Disposals

(5,159)

At 30 April 2020

26,349

**DEPRECIATION**

At 1 May 2019

21,251

Charge for year

3,386

Eliminated on disposal

(4,863)

At 30 April 2020

19,774

**NET BOOK VALUE**

At 30 April 2020

6,575

At 30 April 2019

8,952

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20	30.4.19
	£	£
Trade debtors	149,907	159,472
Other debtors	55,168	41,248
	<u>205,075</u>	<u>200,720</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20	30.4.19
	£	£
Trade creditors	4,761	33,731
Taxation and social security	71,828	138,391
Other creditors	352,904	151,257
	<u>429,493</u>	<u>323,379</u>

8. **PROVISIONS FOR LIABILITIES**

	30.4.20	30.4.19
	£	£
Deferred tax	<u>1,798</u>	<u>4,453</u>

	Deferred tax
	£
Balance at 1 May 2019	4,453
Accelerated capital allowances	(2,655)
Balance at 30 April 2020	<u>1,798</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £154,000 (2019 - £159,500) were paid to the directors .

The directors Mr L J Thompson, Mr A G Samuel and Mr S Smyth controlled the company throughout the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.