

**REGISTERED NUMBER: 06091664 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 April 2019**

**for**

**Satos Media Limited**

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for the Year Ended 30 April 2019**

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**Satos Media Limited**

**Company Information  
for the Year Ended 30 April 2019**

**DIRECTORS:**

Mr L J Thompson  
Mr A Samuel  
Mr S Smyth

**SECRETARY:**

Mr A Samuel

**REGISTERED OFFICE:**

1st Floor  
19-23 Masons Hill  
Bromley  
Kent  
BR2 9HD

**REGISTERED NUMBER:**

06091664 (England and Wales)

**ACCOUNTANTS:**

Price Green & Co  
Lynnem House  
1 Victoria Way  
Burgess Hill  
West Sussex  
RH15 9NF

**Balance Sheet**  
**30 April 2019**

	Notes	30.4.19 £	£	30.4.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		23,961		37,851
Tangible assets	5		<u>8,952</u>		<u>6,773</u>
			<b>32,913</b>		<b>44,624</b>
<b>CURRENT ASSETS</b>					
Debtors	6	200,720		294,094	
Cash at bank		<u>320,893</u>		<u>246,535</u>	
		<b>521,613</b>		<b>540,629</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>323,379</u>		<u>341,845</u>	
<b>NET CURRENT ASSETS</b>			<b>198,234</b>		<b>198,784</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>231,147</b>		<b>243,408</b>
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>4,453</u>		<u>5,543</u>
<b>NET ASSETS</b>			<b>226,694</b>		<b>237,865</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,100		2,100
Share premium			(1,995)		(1,995)
Retained earnings			<u>226,589</u>		<u>237,760</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>226,694</b>		<b>237,865</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**30 April 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 July 2019 and were signed on its behalf by:

Mr L J Thompson - Director

Mr A Samuel - Director

Mr S Smyth - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2019**

**1. STATUTORY INFORMATION**

Satos Media Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 33% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2018 - 14) .

4. INTANGIBLE FIXED ASSETS

Website  
£

**COST**

At 1 May 2018  
and 30 April 2019

161,164

**AMORTISATION**

At 1 May 2018  
Amortisation for year  
At 30 April 2019

123,313

13,890

137,203

**NET BOOK VALUE**

At 30 April 2019  
At 30 April 2018

23,961

37,851

5. TANGIBLE FIXED ASSETS

Computer  
equipment  
£

**COST**

At 1 May 2018  
Additions

23,615

6,588

At 30 April 2019

30,203

**DEPRECIATION**

At 1 May 2018  
Charge for year  
At 30 April 2019

16,842

4,409

21,251

**NET BOOK VALUE**

At 30 April 2019  
At 30 April 2018

8,952

6,773

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.19

30.4.18

£

£

Trade debtors

159,472

253,894

Other debtors

41,248

40,200

200,720

294,094

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19	30.4.18
	£	£
Trade creditors	33,731	32,222
Taxation and social security	138,391	149,875
Other creditors	151,257	159,748
	<u>323,379</u>	<u>341,845</u>

8. PROVISIONS FOR LIABILITIES

	30.4.19	30.4.18
	£	£
Deferred tax	<u>4,453</u>	<u>5,543</u>
		<b>Deferred tax</b>
		£
Balance at 1 May 2018		5,543
Accelerated capital allowances		<u>(1,090)</u>
Balance at 30 April 2019		<u>4,453</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £159,500 (2018 - £265,600) were paid to the directors .

The directors Mr L J Thompson, Mr A G Samuel and Mr S Smyth controlled the company throughout the current and previous year.

The directors are also directors and shareholders of Alps I.T. Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.