

**Financial Statements for the Year Ended 28 February 2022**

**for**

**Global Intelligent Consultancy Ltd**

BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

**Contents of the Financial Statements  
for the Year Ended 28 February 2022**

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|  | <b>Page</b>   |
|--|---------------|
| <b>Company Information</b>               | <b>1</b>      |
| <b>Statement of Financial Position</b>   | <b>2 to 3</b> |
| <b>Notes to the Financial Statements</b> | <b>4 to 6</b> |

**Global Intelligent Consultancy Ltd**

**Company Information  
for the Year Ended 28 February 2022**

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**DIRECTOR:** P Serumadar

**REGISTERED OFFICE:** 3 Fletchers  
Basildon  
Essex  
SS16 5TU

**REGISTERED NUMBER:** 06091657 (England and Wales)

**ACCOUNTANTS:** BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

Statement of Financial Position  
28 February 2022

|  | Notes | 28.2.22<br>£          | 28.2.21<br>£        |
|--|-------|-----------------------|---------------------|
| <b>CURRENT ASSETS</b>                        |       |                       |                     |
| Debtors                                      | 4     | 18,800                | 18,800              |
| Prepayments and accrued income               |       | 20,000                | 20,000              |
| Cash at bank                                 |       | 403                   | 16,455              |
|  |       | <u>39,203</u>         | <u>55,255</u>       |
| <b>CREDITORS</b>                             |       |                       |                     |
| Amounts falling due within one year          | 5     | <u>28,479</u>         | <u>29,652</u>       |
| <b>NET CURRENT ASSETS</b>                    |       | <u>10,724</u>         | <u>25,603</u>       |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 10,724                | 25,603              |
| <b>CREDITORS</b>                             |       |                       |                     |
| Amounts falling due after more than one year | 6     | <u>17,294</u>         | <u>20,000</u>       |
| <b>NET (LIABILITIES)/ASSETS</b>              |       | <u><u>(6,570)</u></u> | <u><u>5,603</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                       |                     |
| Called up share capital                      | 8     | 100                   | 100                 |
| Retained earnings                            | 9     | <u>(6,670)</u>        | <u>5,503</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>(6,570)</u></u> | <u><u>5,603</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**28 February 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 October 2022 and were signed by:

P Serumadar - Director

**Notes to the Financial Statements  
for the Year Ended 28 February 2022**

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**1. STATUTORY INFORMATION**

Global Intelligent Consultancy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|               | 28.2.22       | 28.2.21       |
|---------------|---------------|---------------|
|               | £             | £             |
| Other debtors | <u>18,800</u> | <u>18,800</u> |

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                             | 28.2.22       | 28.2.21       |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| Trade creditors             | (1)           | -             |
| Tax                         | -             | 2,330         |
| Other creditors             | 14,756        | 14,756        |
| Directors' current accounts | 13,244        | 12,086        |
| Accrued expenses            | 480           | 480           |
|                             | <u>28,479</u> | <u>29,652</u> |

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         | 28.2.22       | 28.2.21       |
|-------------------------|---------------|---------------|
|                         | £             | £             |
| Bank loans (see note 7) | <u>17,294</u> | <u>20,000</u> |

**7. LOANS**

An analysis of the maturity of loans is given below:

|   | 28.2.22       | 28.2.21       |
|---|---------------|---------------|
|   | £             | £             |
| Amounts falling due between two and five years: |               |               |
| Bank loans - 2-5 years                          | <u>17,294</u> | <u>20,000</u> |

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | 28.2.22    | 28.2.21    |
|---------|----------|----------------|------------|------------|
|         |          |                | £          | £          |
| 100     | Ordinary | £1             | <u>100</u> | <u>100</u> |

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022

9. **RESERVES**

Retained  
earnings  
£

|                      |                |
|----------------------|----------------|
| At 1 March 2021      | 5,503          |
| Deficit for the year | (12,173)       |
| At 28 February 2022  | <u>(6,670)</u> |

10. **RELATED PARTY DISCLOSURES**

**Related party transactions**

Included with other creditors is £ 13,244 (2021: £12,086) being owed to a key management personal of the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.