

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016
FOR
MERGE SERVICES LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

MERGE SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016

DIRECTOR: C Morgan

SECRETARY:

REGISTERED OFFICE: Waungrechydd Farm
Five Roads
Llanelli
Carmarthenshire
SA15 4RT

REGISTERED NUMBER: 06091253 (England and Wales)

ACCOUNTANTS: Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		5,500		6,000
Tangible assets	3		<u>36,937</u>		<u>33,750</u>
			42,437		39,750
CURRENT ASSETS					
Stocks		57,912		9,300	
Debtors		58,692		133,310	
Cash at bank and in hand		<u>74,229</u>		<u>55,896</u>	
		190,833		198,506	
CREDITORS					
Amounts falling due within one year		<u>97,320</u>		<u>127,188</u>	
NET CURRENT ASSETS			<u>93,513</u>		<u>71,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			135,950		111,068
CREDITORS					
Amounts falling due after more than one year	4		(16,053)		(22,010)
PROVISIONS FOR LIABILITIES			<u>(1,088)</u>		<u>(1,088)</u>
NET ASSETS			<u>118,809</u>		<u>87,970</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>118,807</u>		<u>87,968</u>
SHAREHOLDERS' FUNDS			<u>118,809</u>		<u>87,970</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
29 FEBRUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 November 2016 and were signed by:

C Morgan - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	
and 29 February 2016	<u>10,000</u>
AMORTISATION	
At 1 March 2015	4,000
Amortisation for year	<u>500</u>
At 29 February 2016	<u>4,500</u>
NET BOOK VALUE	
At 29 February 2016	<u>5,500</u>
At 28 February 2015	<u>6,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2016

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 March 2015	71,747
Additions	<u>10,409</u>
At 29 February 2016	<u>82,156</u>
DEPRECIATION	
At 1 March 2015	37,997
Charge for year	<u>7,222</u>
At 29 February 2016	<u>45,219</u>
NET BOOK VALUE	
At 29 February 2016	<u>36,937</u>
At 28 February 2015	<u>33,750</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	<u>16,053</u>	<u>22,010</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

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