

REGISTERED NUMBER: 6091070 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

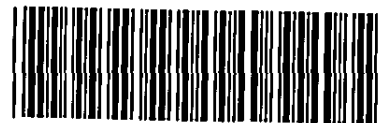
FOR THE PERIOD

8 FEBRUARY 2007 TO 29 FEBRUARY 2008

FOR

ARCTIC JET COLD STORE LIMITED

THURSDAY



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COMPANIES HOUSE

ARCTIC JET COLD STORE LIMITED

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FOR THE PERIOD 8 FEBRUARY 2007 TO 29 FEBRUARY 2008**

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ARCTIC JET COLD STORE LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 8 FEBRUARY 2007 TO 29 FEBRUARY 2008**

DIRECTORS:	Mr S J Hill Mr D J Urquhart Mrs M McClurey
SECRETARY:	Mr S J Hill
REGISTERED OFFICE:	5 & 6 Trinity Street Grimsby Lincolnshire DN31 3AN
REGISTERED NUMBER:	6091070 (England and Wales)
ACCOUNTANTS:	Harrison & Co Chartered Accountants 531 Denby Dale Road West Calder Grove Wakefield West Yorkshire WF4 3ND
BANKERS:	HSBC 55 Victoria Street Grimsby Lincolnshire DN31 1UX

ARCTIC JET COLD STORE LIMITED

**ABBREVIATED BALANCE SHEET
29 FEBRUARY 2008**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		12,438
CURRENT ASSETS			
Stocks		1,488	
Debtors		75,420	
Cash in hand		110	
		<u>77,018</u>	
CREDITORS			
Amounts falling due within one year		<u>278,682</u>	
NET CURRENT LIABILITIES			<u>(201,664)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(189,226)</u>
PROVISIONS FOR LIABILITIES			<u>1,092</u>
NET LIABILITIES			<u><u>(190,318)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		201
Profit and loss account			<u>(190,519)</u>
SHAREHOLDERS' FUNDS			<u><u>(190,318)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 29 February 2008.

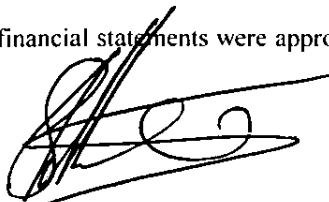
The members have not required the company to obtain an audit of its financial statements for the period ended 29 February 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2008 and were signed on its behalf by:



Mr S J Hill - Director

The notes form part of these abbreviated accounts

ARCTIC JET COLD STORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 8 FEBRUARY 2007 TO 29 FEBRUARY 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis despite total liabilities exceeding total assets. This basis is considered appropriate, and assumes the continued support of the company directors and bank.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- Straight line over 20 years
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
Additions	11,876	458	2,362	14,696
At 29 February 2008	11,876	458	2,362	14,696
DEPRECIATION				
Charge for period	1,387	92	779	2,258
At 29 February 2008	1,387	92	779	2,258
NET BOOK VALUE				
At 29 February 2008	10,489	366	1,583	12,438

ARCTIC JET COLD STORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 8 FEBRUARY 2007 TO 29 FEBRUARY 2008

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
4,000	Ordinary A	£1	4,000
4,000	Ordinary B	£1	4,000
2,000	Ordinary C non voting	£1	2,000
			<u>10,000</u>

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
100	Ordinary A	£1	100
100	Ordinary B	£1	100
1	Ordinary C non voting	£1	1
			<u>201</u>