

J & H Greaves Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2014

Jones Cooper Limited
Hedley Court
Boothferry Road
Goole
East Yorkshire
DN14 6AA

J & H Greaves Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
J & H Greaves Limited
for the Year Ended 31 October 2014**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2014 set out on pages 2 to 5 and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanation supplied to us.

Jones Cooper Limited
Hedley Court
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18 March 2015

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J & H Greaves Limited
(Registration number: 06090808)
Abbreviated Balance Sheet at 31 October 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		49,100	38,678
Current assets			
Debtors		154,863	119,974
Cash at bank and in hand		64,625	22,504
		219,488	142,478
Creditors: Amounts falling due within one year		(90,843)	(75,799)
Net current assets		128,645	66,679
Total assets less current liabilities		177,745	105,357
Creditors: Amounts falling due after more than one year		(37,714)	(26,086)
Provisions for liabilities		(9,820)	(7,462)
Net assets		130,211	71,809
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		130,209	71,807
Shareholders' funds		130,211	71,809

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 18 March 2015 and signed on its behalf by:

.....
Mrs Hazel Greaves
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

J & H Greaves Limited
(Registration number: 06090808)
Abbreviated Balance Sheet at 31 October 2014
..... continued

.....
Mr John Greaves
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

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J & H Greaves Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Asset class	Depreciation method and rate
Office Equipment	25% reducing balance basis
Motor Vehicles	25% reducing balance basis
Computer Equipment	33.3% straight line basis
Plant and Machinery	15% reducing balance basis
Freehold Property	10% reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

J & H Greaves Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2014

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 November 2013	53,255	53,255
Additions	24,090	24,090
Disposals	(5,100)	(5,100)
At 31 October 2014	<u>72,245</u>	<u>72,245</u>
Depreciation		
At 1 November 2013	14,577	14,577
Charge for the year	9,680	9,680
Eliminated on disposals	(1,112)	(1,112)
At 31 October 2014	<u>23,145</u>	<u>23,145</u>
Net book value		
At 31 October 2014	<u>49,100</u>	<u>49,100</u>
At 31 October 2013	<u>38,678</u>	<u>38,678</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary 'A' of £1 each	1	1	1	1
Ordinary 'B' of £1 each	1	1	1	1
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

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