

J & H Greaves Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

Jones Cooper Limited
Hedley Court
Boothferry Road
Goole
East Yorkshire
DN14 6AA

J & H Greaves Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
J & H Greaves Limited
for the Year Ended 31 October 2016**

The financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act that relate to preparing the financial statements of the company for the year ended 31 October 2016.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express an opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the directors for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Jones Cooper Limited
Hedley Court
Boothferry Road
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1 March 2017

J & H Greaves Limited
(Registration number: 06090808)
Abbreviated Balance Sheet at 31 October 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		49,146	37,463
Current assets			
Debtors		293,071	199,964
Cash at bank and in hand		53,616	99,131
		346,687	299,095
Creditors: Amounts falling due within one year		(124,779)	(111,526)
Net current assets		221,908	187,569
Total assets less current liabilities		271,054	225,032
Creditors: Amounts falling due after more than one year		(8,242)	(16,484)
Provisions for liabilities		(9,219)	(6,815)
Net assets		253,593	201,733
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		253,591	201,731
Shareholders' funds		253,593	201,733

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 1 March 2017 and signed on its behalf by:

.....
Mrs Hazel Greaves
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

J & H Greaves Limited
(Registration number: 06090808)
Abbreviated Balance Sheet at 31 October 2016
..... continued

.....
Mr John Greaves
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

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J & H Greaves Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Asset class	Depreciation method and rate
Office Equipment	25% reducing balance basis
Motor Vehicles	25% reducing balance basis
Computer Equipment	33.3% straight line basis
Plant and Machinery	15% reducing balance basis
Freehold Property	10% reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

J & H Greaves Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 November 2015	60,068	60,068
Additions	<u>24,253</u>	<u>24,253</u>
At 31 October 2016	<u>84,321</u>	<u>84,321</u>
Depreciation		
At 1 November 2015	22,605	22,605
Charge for the year	<u>12,570</u>	<u>12,570</u>
At 31 October 2016	<u>35,175</u>	<u>35,175</u>
Net book value		
At 31 October 2016	<u><u>49,146</u></u>	<u><u>49,146</u></u>
At 31 October 2015	<u><u>37,463</u></u>	<u><u>37,463</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary 'A' share of £1 each	1	1	1	1
Ordinary 'B' share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>

J & H Greaves Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
..... *continued*

4 Related party transactions

Directors' advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mrs Hazel Greaves				
Amount outstanding at the start of the period	4,241	-	-	
Amount advanced	5,778	-	4,241	-
Amount credited	-	1,481	-	-
Amount outstanding at the end of the period	-	8,538	-	4,241
	<u>10,019</u>	<u>10,019</u>	<u>4,241</u>	<u>4,241</u>
Mr John Greaves				
Amount outstanding at the start of the period	8,357	-	-	269
Amount advanced	9,767	-	9,035	-
Amount credited	-	1,481	-	409
Amount outstanding at the end of the period	-	16,643	-	8,357
	<u>18,124</u>	<u>18,124</u>	<u>9,035</u>	<u>9,035</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.