

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Londis High Street Limited**

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for the Year Ended 31 March 2012**

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Londis High Street Limited
Company Information
for the Year Ended 31 March 2012

DIRECTOR: S Reddish

SECRETARY: Miss M Guest

REGISTERED OFFICE: 132/134 High Street
New Whittington
Chesterfield
S43 2AL

REGISTERED NUMBER: 06090684 (England and Wales)

ACCOUNTANTS: VOICE & CO ACCOUNTANCY SERVICES LIMITED
CHARTERED ACCOUNTANTS &
REGISTERED AUDITORS
14 Jessops Riverside
800 Brightside Lane
Sheffield
S9 2RX

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	25,000	30,000
Tangible assets	3	<u>29,846</u>	<u>39,978</u>
		<u>54,846</u>	<u>69,978</u>
CURRENT ASSETS			
Stocks		23,300	27,773
Debtors		11,650	10,381
Cash at bank and in hand		<u>19,120</u>	<u>9,380</u>
		<u>54,070</u>	<u>47,534</u>
CREDITORS			
Amounts falling due within one year		<u>(98,685)</u>	<u>(91,315)</u>
NET CURRENT LIABILITIES		<u>(44,615)</u>	<u>(43,781)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,231	26,197
PROVISIONS FOR LIABILITIES		<u>(1,589)</u>	<u>(3,345)</u>
NET ASSETS		<u><u>8,642</u></u>	<u><u>22,852</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>8,641</u>	<u>22,851</u>
SHAREHOLDERS' FUNDS		<u><u>8,642</u></u>	<u><u>22,852</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 December 2012 and were signed by:

S Reddish - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 4% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discontinued.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>50,000</u>
AMORTISATION	
At 1 April 2011	20,000
Amortisation for year	<u>5,000</u>
At 31 March 2012	<u>25,000</u>
NET BOOK VALUE	
At 31 March 2012	<u>25,000</u>
At 31 March 2011	<u>30,000</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	65,920
Additions	395
At 31 March 2012	<u>66,315</u>
DEPRECIATION	
At 1 April 2011	25,942
Charge for year	10,527
At 31 March 2012	<u>36,469</u>
NET BOOK VALUE	
At 31 March 2012	<u>29,846</u>
At 31 March 2011	<u>39,978</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	2012 £	2011 £
S Reddish		
Balance outstanding at start of year	(9,815)	-
Amounts advanced	66,940	-
Amounts repaid	(55,214)	(9,815)
Balance outstanding at end of year	<u>1,911</u>	<u>(9,815)</u>

At 31st March 2012, the director owed the Company £1,911.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Londis High Street Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Londis High Street Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Londis High Street Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Londis High Street Limited and state those matters that we have agreed to state to the director of Londis High Street Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Londis High Street Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Londis High Street Limited. You consider that Londis High Street Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Londis High Street Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

VOICE & CO ACCOUNTANCY SERVICES LIMITED
CHARTERED ACCOUNTANTS &
REGISTERED AUDITORS
14 Jessops Riverside
800 Brightside Lane
Sheffield
S9 2RX

17 December 2012

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.