

Registered Number 06090009

Blink Retail Limited

Abbreviated Accounts

30 June 2014

Balance Sheet as at 30 June 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Intangible		153,600	0
Tangible		148,591	165,478
		<u>302,191</u>	<u>165,478</u>
Current assets			
Stocks		136,500	134,000
Debtors		247,463	149,591
Cash at bank and in hand		1,022,244	600,638
Total current assets		<u>1,406,207</u>	<u>884,229</u>
Creditors: amounts falling due within one year		(1,258,951)	(614,805)
Net current assets (liabilities)		147,256	269,424
Total assets less current liabilities		<u>449,447</u>	<u>434,902</u>
Total net assets (liabilities)		<u>449,447</u>	<u>434,902</u>
Capital and reserves			
Called up share capital	4	500	500

Profit and loss account	448,947	434,402
Shareholders funds	<u>449,447</u>	<u>434,902</u>

- a. For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2015

And signed on their behalf by:

Ms J Bickerton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Goodwill

Goodwill represents the acquisition of the sole trader business previously operated by Ms J Bickerton.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or

losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% reducing balance
Motor Vehicles	25% reducing balance
Leasehold Property	10% - 25% straight line

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 July 2013	0	336,650	336,650
Additions	192,000	23,226	215,226
At 30 June 2014	192,000	359,876	551,876
Depreciation			
At 01 July 2013	0	171,172	171,172
Charge for year	38,400	40,113	78,513
At 30 June 2014	38,400	211,285	249,685
Net Book Value			
At 30 June 2014	153,600	148,591	302,191
At 30 June 2013	0	165,478	165,478

3 Creditors: amounts falling due after more than one year

4 Share capital

2014

2013

	£	£
Allotted, called up and fully paid:		
500 Ordinary of £1 each	500	500