

BLINK RETAIL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 JUNE 2015



BLINK RETAIL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2015

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BLINK RETAIL LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF BLINK RETAIL LIMITED

YEAR ENDED 30 JUNE 2015

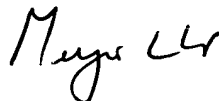
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Blink Retail Limited for the year ended 30 June 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of Blink Retail Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Blink Retail Limited and state those matters that we have agreed to state to her in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blink Retail Limited and its director for our work or for this report.

It is your duty to ensure that Blink Retail Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of Blink Retail Limited. You consider that Blink Retail Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Blink Retail Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



MENZIES LLP
Chartered Accountants

Lynton House
7 - 12 Tavistock Square
London
WC1H 9LT

15 March 2016

BLINK RETAIL LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2015

	Note	2015 £	£	2014 £	£
FIXED ASSETS	2				
Intangible assets			115,200		153,600
Tangible assets			112,065		148,591
			<u>227,265</u>		<u>302,191</u>
CURRENT ASSETS					
Stocks		122,929		136,500	
Debtors		234,856		247,463	
Cash at bank and in hand		379,515		1,022,244	
		<u>737,300</u>		<u>1,406,207</u>	
CREDITORS: Amounts falling due within one year		<u>738,304</u>		<u>1,258,951</u>	
NET CURRENT (LIABILITIES)/ASSETS			(1,004)		147,256
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>226,261</u>		<u>449,447</u>
CAPITAL AND RESERVES					
Called up equity share capital	3		500		500
Profit and loss account			225,761		448,947
SHAREHOLDERS' FUNDS			<u>226,261</u>		<u>449,447</u>

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 15 March 2016.

Ms J Bickerton

Company Registration Number: 06090009



The notes on pages 3 to 4 form part of these abbreviated accounts.

BLINK RETAIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Goodwill

Goodwill represents the acquisition of the sole trader business previously operated by Ms J Bickerton.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	20% straight line
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	10 - 25% straight line
Fixtures & Fittings	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

BLINK RETAIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2015

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 July 2014 and 30 June 2015	<u>192,000</u>	<u>359,876</u>	<u>551,876</u>
DEPRECIATION			
At 1 July 2014	38,400	211,285	249,685
Charge for year	<u>38,400</u>	<u>36,526</u>	<u>74,926</u>
At 30 June 2015	<u>76,800</u>	<u>247,811</u>	<u>324,611</u>
NET BOOK VALUE			
At 30 June 2015	<u>115,200</u>	<u>112,065</u>	<u>227,265</u>
At 30 June 2014	<u>153,600</u>	<u>148,591</u>	<u>302,191</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>